



December 18, 2012

ASX CODE: IFE

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Executive Chairman

Neil McKay
Company Secretary and
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***IronClad Appoints Former Mount Gibson Iron Executive
as Managing Director***

Emerging Australian iron ore producer, IronClad Mining Limited (ASX: IFE) today announced the appointment of former Mount Gibson Iron Executive, Mr Robert Mencil, as Managing Director.

Mr Mencil joined IronClad as Chief Operating Officer in April 2012. Since August 2012 he has also been the acting Chief Executive Officer. Mr Mencil holds a Bachelor of Engineering in Mining Engineering and a Masters in Business Administration. He has previously held senior positions with Mount Gibson Iron, Tenix Projects, Tenix Defence, Western Mining Corporation and Normandy Mining (now Newmont).

Mr Mencil said "IronClad has a strong and experienced management team, exciting development and exploration potential and great community and shareholder support. With exploration efforts targeting increased DSO tonnages, a focus on reducing start-up capital costs and mining approvals already in place for its existing Wilcherry Hill project, I believe Ironclad is in a perfect position to quickly benefit from the improving Iron Ore price.

IronClad's number one focus is gaining Section 49 Development support for it proposed variation to its Development Approval at Lucky Bay."

Mr Mencil will commence his new role within the IronClad team January 1 2013.

Yours faithfully

Neil W. McKay
Company Secretary