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9th March 2012

Placement of Shares – Section 708A

As indicated in its announcement of today and that of 21 February 2012, IronClad Mining Limited (ASX : IFE) issued a total of 4,706,000 and 3,500,059 fully paid ordinary shares at an issue price of 85 cents each to clients of Cygnet Capital Pty. Ltd.

For the purposes of Section 708A of the Corporations Act 2001 (“The Act”) the Company gives notice as follows:

1. This notice is being given under paragraph (5)(e) of Section 708A of The Act:
2. The shares were issued without disclosure to investors under part 6D.2 of The Act in reliance of Section 708A(5) of The Act:
3. As at the date of this notice, the Company has complied with –
 - The provisions of Chapter 2M of The Act as they apply to the Company; and
 - Section 674 of The Act:
4. As at the date of this notice, there is no information that is “excluded information”, within the meaning of Sections 708A (7) and 708A (8) of The Act.

By order of the Board of Directors

Neil W. McKay
Company Secretary