

**FORMER WORLEY PARSONS / OZ MINERALS SENIOR EXECUTIVE**

**APPOINTED PROJECT DIRECTOR OF IRONCLAD MINING**

A former senior executive with Worley Parsons and OZ Minerals has been appointed Project Director for emerging Australian iron ore producer, IronClad Mining Limited (**ASX: IFE**) ("IronClad" or "the Company").

Highly-experienced engineer Mr David Burvill - who specialises in the development of large scale resource projects – has commenced his new role today with IronClad, which is developing the Wilcherry Hill iron ore project on South Australia's Eyre Peninsula.

Mr Burvill was most recently Project Director for Worley Parsons at Hancock Prospecting's Roy Hill iron ore project in Western Australia, where he was responsible for the greenfield development of the mine's processing plant and associated infrastructure.

Mr Burvill was also Project Director at OZ Minerals Limited's Prominent Hill copper-gold project in South Australia, where he was responsible for the management of the mine's design, procurement, construction and commissioning.

A civil engineer with more than 40 years experience, Mr Burvill has held a similar position with Ertech Pty Ltd, which was awarded the construction contract for the Chevron-Exxon Mobil Gorgon LNG plant on Barrow Island, off Western Australia.

Previous to these positions, Mr Burvill worked for BHP Billiton, WMC Limited and Anaconda Nickel Limited.

"David has the exact knowledge, experience and skill set required by the Company to progress our Wilcherry Hill and Hercules iron ore projects," IronClad's Managing Director, Mr Wayne Richards, said today. "He will primarily focus on the Project development and construction execution plan for the Gravity Separation (wet beneficiation) Circuit at Wilcherry Hill. This processing facility has recently progressed to a stage of "expressions of interest" for detailed Front-end Engineering and Design (FEED) and construction."

"David is widely regarded within the Australian resources sector, and has direct iron ore processing plant design and construction experience. His reputation has been built over a career spanning more than three decades," he said.

"His leadership and intimate knowledge of projects like the Roy Hill iron ore project in Western Australia, and the Prominent Hill project in South Australia will be invaluable to our team.

**- ENDS -**

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**IRONCLAD**  
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### **About the Wilcherry Hill Iron Ore Project**

The Wilcherry Hill iron ore project ("the Project") on South Australia's Eyre Peninsula is an 80:20 Joint Venture between IronClad Mining Limited (ASX: IFE) and Trafford Resources Limited (ASX: TRF).

The first two years of production from the project has been fully contracted for sale to international steel mills under comprehensive sales and marketing agreements.

Additionally, 50% of year three and four's forecast production has been contracted for sale through an off-take agreement with Hong Kong based company New Page Investments Limited.

Stage One of the project involves production of 1Mtpa of Direct Shipping Ore ("DSO") magnetite, increasing to 2Mtpa in the project's second year of operation.

Ore will be transported via road from the Project to the Company's port facilities at Lucky Bay, near Cowell, on South Australia's Spencer Gulf, before being exported via transshipments to awaiting ships anchored off-shore in Spencer Gulf.

Stage Two of the Project involves a further increase in production to 4-5Mtpa of iron ore by combining Wilcherry Hill magnetite concentrate with the DSO product.

Stage Three includes the exploration and development of the joint venture's Hercules Project, 15 kilometers south east of Wilcherry Hill, which has an inferred and indicated JORC classification of 198Mt, and is expected to increase output from IronClad's operations to 10-12Mtpa in 2015.