



ASX CODE: IFE

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WILCHERRY HILL IRON ORE - DRILLING UPDATE

The Directors of IronClad Mining Ltd (ASX : IFE) are pleased to provide an update of the ongoing drilling programme at Wilcherry Hill in South Australia which commenced on 6th of August 2012. Up to 31st August the Company has received assays for a total of 74 Reverse Circulation (RC) holes aggregating 4215 metres. 38 of the holes were drilled at the Weednanna prospect whilst 36 were drilled at the Ultima Dam East prospect. The Wilcherry Hill Project is an 80:20 Joint Venture with Trafford Resources Ltd (ASX : TRF).

The purpose of the drilling is to outline additional, near surface direct shipping ore (DSO) and material suitable for low cost upgrade by dry magnetic separation (DMS) in order to reduce mining costs and, as a result, improve the overall economics of the project in the prevailing low price environment.

The drilling, to date, has been highly successful with 31 of the 38 holes drilled at Weednanna intersecting potential DSO and DMS material (up to 7m @ 63.7% Fe), whilst 32 of the 36 holes drilled at Ultima Dam East also intersected potential DSO / DMS (up to 11m @ 59.5% Fe). Importantly 18 of the intercepts are from 10 metres to 26 metres down hole width - auguring well for the increased tonnages sought (See Tables 1 and 2).

Drilling is continuing at the Weednanna North and Hercules prospects and will be reported on when results are to hand.



HOLE_ID	DEPTH (m)		INTERVAL (m)	FE%	SiO2%	Al2O3%	P%	S%	LOI%
	FROM	TO							
12WDGC061	5.0	16.0	11.0	58.47	6.95	4.10	0.010	0.034	3.41
12WDGC070	25.0	35.0	10.0	61.26	6.46	1.30	0.005	0.059	2.26
12WDGC079	11.0	21.0	10.0	57.87	5.73	4.95	0.029	0.138	5.74
12WDGC080	22.0	32.0	10.0	60.39	7.99	1.89	0.005	0.044	2.43
12WDGC083	14.0	25.0	11.0	60.71	5.50	2.54	0.009	0.132	4.38

Table 1 : Weednanna Prospect - Significant Intercepts at 50% Fe cut off and 10m or greater down hole width.
(See Appendix 1 for borehole details)

HOLE_ID	DEPTH (m)		INTERVAL (m)	FE%	SiO2%	Al2O3%	P%	S%	LOI%
	FROM	TO							
12UEGC002	3.00	28.00	25.0	56.78	5.74	4.68	0.090	0.080	7.36
12UEGC008	13.00	23.00	10.0	52.44	9.49	7.29	0.020	0.103	7.03
12UEGC009	19.00	34.00	15.0	55.75	9.88	4.36	0.020	0.080	4.79
12UEGC010	12.00	27.00	15.0	55.13	8.20	5.91	0.049	0.070	5.63
12UEGC013	17.00	36.00	19.0	54.03	9.94	5.82	0.043	0.069	5.12
12UEGC015	14.00	28.00	14.0	53.71	8.69	7.37	0.059	0.049	5.45
12UEGC016	35.00	48.00	13.0	56.88	9.23	3.24	0.039	0.021	2.80
12UEGC019	25.00	38.00	13.0	53.08	12.99	4.11	0.020	0.042	4.77
12UEGC021	20.00	39.00	19.0	55.62	7.45	6.09	0.040	0.049	5.02
12UEGC025	19.00	34.00	15.0	57.19	6.66	6.02	0.034	0.052	3.75
12UEGC028	23.00	45.00	22.0	55.82	7.60	6.20	0.046	0.048	4.48
12UEGC032	36.00	62.00	26.0	54.34	10.06	5.12	0.049	0.024	4.50
12UEGC034	38.00	49.00	11.0	59.45	5.30	4.09	0.045	0.022	4.29

Table 2 : Ultima Dam East Prospect - Significant Intercepts at 50% Fe cut off and 10m or greater down hole width.
(See Appendix 1 for borehole details)



Figure 1 : Weednanna Prospect – Current Drill Hole Locations (yellow circles)

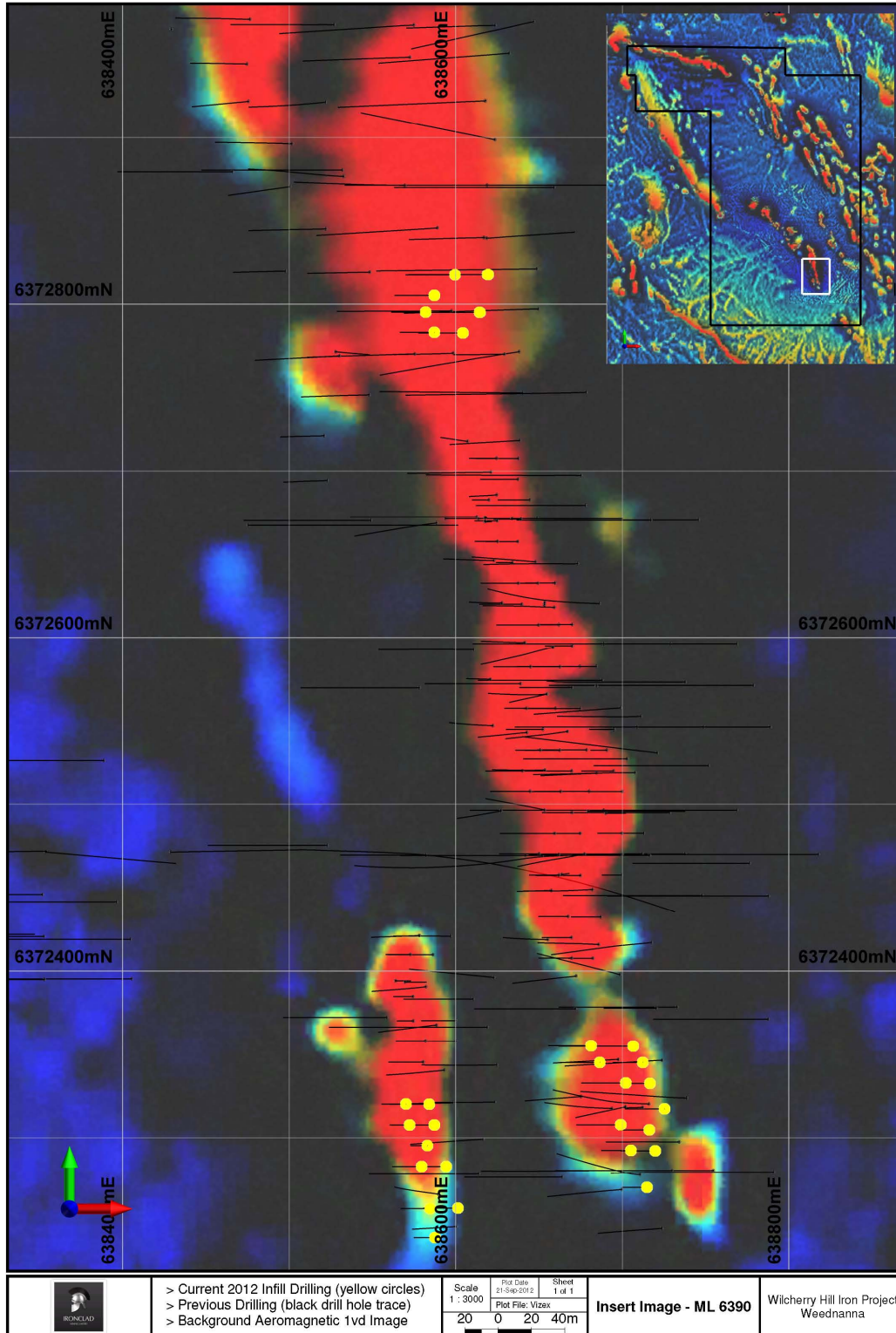




Figure 2 : Ultima Dam East Prospect – Current Drill Hole Locations (yellow circles)

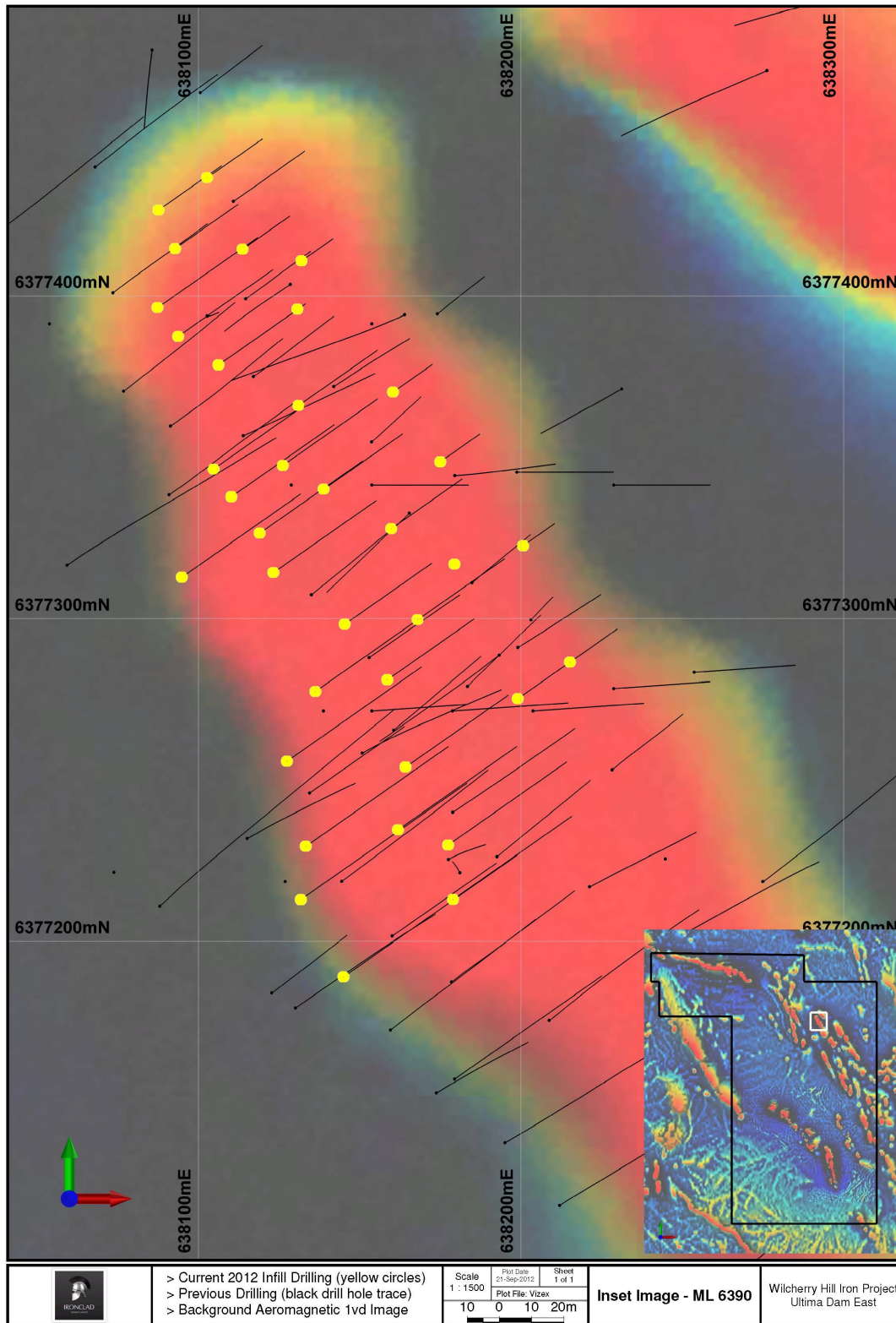




Table 3 : Weednanna Prospect - Significant Intercepts at a 50% Fe Cut Off

HOLE_ID	DEPTH (m)		INTERVAL (m)	FE%	SiO2%	Al2O3%	P%	S%	LOI%
	FROM	TO							
12WDGC057	12.0	14.0	2.0	58.25	6.56	2.74	0.042	0.237	5.12
12WDGC058	24.0	29.0	5.0	63.08	5.21	1.03	0.004	0.052	2.07
12WDGC059	16.0	23.0	7.0	55.80	9.15	4.31	0.024	0.089	5.02
12WDGC060	24.0	28.0	4.0	57.44	10.25	2.34	0.017	0.185	3.16
12WDGC061	5.0	16.0	11.0	58.47	6.95	4.10	0.010	0.034	3.41
	17.0	19.0	2.0	55.63	11.04	2.54	0.018	0.329	4.15
12WDGC062	59.0	60.0	1.0	52.98	10.01	1.07	0.018	3.096	2.95
	62.0	64.0	2.0	55.31	9.07	1.27	0.005	4.312	3.24
12WDGC063	1.0	6.0	5.0	57.63	7.54	4.63	0.004	0.024	3.91
	7.0	14.0	7.0	63.07	4.23	2.44	0.009	0.037	2.24
	15.0	19.0	4.0	59.62	8.05	0.87	0.016	0.159	4.03
	21.0	22.0	1.0	52.31	15.11	3.33	0.010	0.118	4.14
12WDGC064	23.0	29.0	6.0	56.36	12.05	1.90	0.004	0.062	3.60
	57.0	58.0	1.0	51.19	12.81	0.58	0.001	2.204	2.10
12WDGC065	4.0	5.0	1.0	63.15	3.91	2.30	0.005	0.035	1.88
	31.0	32.0	1.0	59.76	7.56	2.19	0.007	0.048	2.84
12WDGC066	0.0	2.0	2.0	59.77	6.40	2.91	0.001	0.035	3.23
	25.0	26.0	1.0	53.85	11.51	2.94	0.008	0.092	6.14
	28.0	29.0	1.0	58.49	7.29	2.52	0.001	0.493	3.64
12WDGC067	28.0	31.0	3.0	56.90	9.96	2.40	0.005	0.062	3.28
	36.0	39.0	3.0	59.65	7.23	1.89	0.015	0.090	4.15
	40.0	42.0	2.0	50.93	18.82	2.40	0.007	0.082	4.08
12WDGC068	18.0	19.0	1.0	55.59	8.05	2.21	0.019	0.450	8.05
12WDGC069	26.0	30.0	4.0	56.79	9.63	2.98	0.004	0.085	3.53
	36.0	41.0	5.0	60.42	5.84	1.81	0.012	0.079	4.42
12WDGC070	4.0	5.0	1.0	54.40	10.97	5.21	0.011	0.026	5.14
	7.0	8.0	1.0	58.31	7.80	3.11	0.024	0.058	4.27
	10.0	17.0	7.0	63.68	4.66	1.07	0.007	0.046	1.47
	25.0	35.0	10.0	61.26	6.46	1.30	0.005	0.059	2.26
	41.0	45.0	4.0	59.14	6.14	2.17	0.018	0.143	4.75
	50.0	51.0	1.0	52.67	14.39	2.28	0.036	0.289	6.10
	52.0	53.0	1.0	50.21	16.25	2.39	0.027	0.354	7.30
12WDGC071	31.0	33.0	2.0	52.27	4.74	3.64	0.098	0.853	14.28
	39.0	40.0	1.0	53.64	5.46	2.63	0.109	1.357	12.27
12WDGC072	16.0	19.0	3.0	57.61	9.77	1.90	0.021	0.098	4.67
	27.0	30.0	3.0	54.78	7.73	4.45	0.076	0.332	7.69
12WDGC073	13.0	16.0	3.0	61.49	5.20	1.70	0.034	0.121	3.87
	17.0	19.0	2.0	58.69	9.90	1.18	0.023	0.104	3.67



12WDGC073 cont.	25.0	30.0	5.0	62.50	3.62	1.50	0.032	0.066	3.48
	40.0	44.0	4.0	52.61	11.92	3.26	0.065	0.320	8.07
12WDGC074	28.0	29.0	1.0	52.18	10.18	3.17	0.165	0.302	8.94
12WDGC075	20.0	24.0	4.0	57.02	6.20	3.11	0.067	0.186	7.47
	36.0	38.0	2.0	53.63	7.87	4.30	0.127	0.278	9.66
12WDGC076	6.0	8.0	2.0	58.64	6.43	3.80	0.018	0.050	4.61
	9.0	10.0	1.0	58.14	5.56	2.37	0.032	0.097	7.50
12WDGC077	47.0	53.0	6.0	56.85	11.60	1.20	0.007	0.027	3.05
	72.0	76.0	4.0	54.67	7.52	0.36	0.010	7.215	7.44
12WDGC078	33.0	35.0	2.0	51.12	9.17	3.68	0.061	0.371	12.53
12WDGC079	11.0	21.0	10.0	57.87	5.73	4.95	0.029	0.138	5.74
12WDGC080	20.0	21.0	1.0	55.27	12.56	2.68	0.014	0.068	4.99
	22.0	32.0	10.0	60.39	7.99	1.89	0.005	0.044	2.43
12WDGC081	13.0	15.0	2.0	52.91	8.09	6.58	0.054	0.165	8.31
	16.0	23.0	7.0	58.81	6.46	3.10	0.015	0.479	4.09
	24.0	26.0	2.0	57.10	10.07	2.30	0.007	0.147	3.72
	28.0	31.0	3.0	54.76	12.67	2.39	0.006	0.040	4.01
12WDGC082	No significant assays above 50% Fe								
12WDGC083	14.0	25.0	11.0	60.71	5.50	2.54	0.009	0.132	4.38
	27.0	28.0	1.0	56.47	9.02	3.95	0.006	0.095	4.75
	36.0	38.0	2.0	56.01	10.29	3.86	0.011	0.046	4.30
	39.0	40.0	1.0	51.17	13.15	5.45	0.010	0.025	4.55
12WDGC084	No significant assays above 50% Fe								
12WDGC085	No significant assays above 50% Fe								
12WDGC086	No significant assays above 50% Fe								
12WDGC087	No significant assays above 50% Fe								
12WDGC088	36.0	38.0	2.0	51.82	7.19	5.63	0.099	0.184	11.33
12WDGC089	18.0	22.0	4.0	55.22	6.78	4.55	0.082	0.078	8.78
	28.0	37.0	9.0	59.04	6.09	3.32	0.041	0.074	5.79
	38.0	39.0	1.0	53.19	10.00	5.13	0.065	0.093	7.69
	44.0	46.0	2.0	59.96	5.54	3.41	0.023	0.079	4.07
	47.0	48.0	1.0	53.88	9.53	5.71	0.039	0.123	6.03
12WDGC090	No significant assays above 50% Fe								
12WDGC091	39.0	44.0	5.0	57.64	7.75	3.12	0.041	0.072	4.25
	48.0	49.0	1.0	53.81	9.88	4.57	0.036	0.104	6.31
12WDGC092	No significant assays above 50% Fe								
12WDGC093	33.0	37.0	4.0	61.92	3.89	2.31	0.028	0.054	4.09
	43.0	47.0	4.0	63.17	3.45	2.18	0.031	0.065	2.18
12WDGC094	61.0	64.0	3.0	61.48	6.04	2.43	0.004	0.011	0.64



Table 4 Ultima Dam East Prospect - Significant intercepts at a 50% Fe Cut Off

HOLE_ID	DEPTH (m)		INTERVAL	FE%	SiO2%	Al2O3%	P%	S%	LOI%
	FROM	TO	(m)						
12UEGC001	11.00	17.00	6.0	52.78	8.72	7.19	0.040	0.119	7.66
12UEGC002	3.00	28.00	25.0	56.78	5.74	4.68	0.090	0.080	7.36
	31.00	33.00	2.0	55.83	7.04	4.62	0.105	0.119	7.53
12UEGC003	1.00	3.00	2.0	54.26	5.27	4.49	0.026	0.044	10.31
	24.00	30.00	6.0	57.02	6.21	4.97	0.022	0.111	6.27
12UEGC004	12.00	18.00	6.0	54.98	6.56	5.01	0.059	0.136	8.76
	24.00	28.00	4.0	56.72	6.85	4.49	0.058	0.096	6.59
12UEGC005	5.00	7.00	2.0	51.57	8.41	7.47	0.021	0.046	9.59
	12.00	14.00	2.0	55.61	6.55	4.86	0.002	0.092	8.20
	24.00	29.00	5.0	53.60	11.79	4.56	0.032	0.088	5.57
12UEGC006	12.00	14.00	2.0	54.10	6.85	5.55	0.020	0.153	9.47
	18.00	22.00	4.0	56.47	6.15	4.86	0.045	0.113	7.18
12UEGC007	33.00	41.00	8.0	53.91	14.01	2.92	0.045	0.039	4.17
12UEGC008	13.00	23.00	10.0	52.44	9.49	7.29	0.020	0.103	7.03
12UEGC009	19.00	34.00	15.0	55.75	9.88	4.36	0.020	0.080	4.79
	57.00	62.00	5.0	58.40	10.10	1.67	0.015	0.009	1.08
12UEGC010	12.00	27.00	15.0	55.13	8.20	5.91	0.049	0.070	5.63
12UEGC011	35.00	37.00	2.0	57.01	10.82	2.31	0.008	0.048	3.61
	39.00	43.00	4.0	55.35	11.83	3.41	0.018	0.038	3.53
	54.00	56.00	2.0	53.80	9.21	2.38	0.039	0.030	2.22
12UEGC012	19.00	25.00	6.0	51.67	10.67	7.73	0.048	0.090	6.40
12UEGC013	17.00	36.00	19.0	54.03	9.94	5.82	0.043	0.069	5.12
12UEGC014	32.00	34.00	2.0	51.63	16.35	3.11	0.008	0.047	4.87
	39.00	46.00	7.0	58.27	8.64	2.26	0.056	0.014	1.87
	48.00	53.00	5.0	51.66	11.25	1.93	0.091	0.059	2.41
12UEGC015	14.00	28.00	14.0	53.71	8.69	7.37	0.059	0.049	5.45
	43.00	47.00	4.0	52.82	14.75	2.10	0.014	0.012	2.91
12UEGC016	35.00	48.00	13.0	56.88	9.23	3.24	0.039	0.021	2.80
12UEGC017	62.00	64.00	2.0	53.10	12.42	2.37	0.030	0.012	0.67
12UEGC018	No significant assays above 50% Fe								
12UEGC019	17.00	18.00	2.0	51.37	10.33	8.85	0.030	0.068	6.32
	25.00	38.00	13.0	53.08	12.99	4.11	0.020	0.042	4.77
12UEGC020	31.00	33.00	2.0	53.67	10.67	4.38	0.046	0.042	6.44
	39.00	47.00	8.0	53.01	14.23	2.62	0.036	0.017	4.23
12UEGC021	20.00	39.00	19.0	55.62	7.45	6.09	0.040	0.049	5.02
12UEGC022	No significant assays above 50% Fe								
12UEGC023	34.00	36.00	2.0	55.15	10.32	4.64	0.025	0.048	4.59
12UEGC024	43.00	45.00	2.0	55.69	11.05	2.78	0.030	0.015	3.89
	47.00	52.00	5.0	50.10	18.29	2.09	0.012	0.019	2.97



12UEGC025	19.00	34.00	15.0	57.19	6.66	6.02	0.034	0.052	3.75
12UEGC026	No significant assays above 50% Fe								
12UEGC027	18.00	20.00	2.0	53.16	9.14	7.88	0.046	0.068	5.69
	28.00	31.00	3.0	50.71	15.16	4.56	0.030	0.037	5.31
12UEGC028	23.00	45.00	22.0	55.82	7.60	6.20	0.046	0.048	4.48
12UEGC029	17.00	20.00	3.0	51.48	10.36	8.28	0.074	0.095	6.39
	23.00	28.00	5.0	54.05	10.45	4.57	0.074	0.097	6.61
12UEGC030	30.00	34.00	4.0	55.14	10.96	4.24	0.028	0.036	4.21
12UEGC031	60.00	63.00	3.0	54.05	9.80	3.21	0.055	0.022	6.60
	66.00	71.00	5.0	56.30	9.44	3.25	0.057	0.024	4.74
	101.00	103.00	2.0	50.93	13.28	1.36	0.058	0.023	1.41
12UEGC032	36.00	62.00	26.0	54.34	10.06	5.12	0.049	0.024	4.50
12UEGC033	96.00	101.00	5.0	50.56	11.55	2.03	0.004	0.015	2.17
	108.00	112.00	4.0	54.82	9.63	1.52	0.005	0.008	1.46
12UEGC034	38.00	49.00	11.0	59.45	5.30	4.09	0.045	0.022	4.29
12UEGC035	52.00	57.00	5.0	56.03	7.81	4.72	0.039	0.026	4.72
12UEGC036	No significant assays above 50% Fe								

Above - Table 4 (continued) : Ultima Dam East Prospect - Significant Intercepts at a 50% Fe Cut off

Appendix 1 – Supporting Information

The drill hole information contained in this release relates to the drilling completed by Ironclad at its Wilcherry Hill Iron project between 6th and 31st of August 2012.

The co-ordinate system is MGA94_53.

The drilling method was Reverse Circulation (RC) using a 5.5" hammer. Holes at Weednanna were drilled at an inclination of 60° to the West while at Ultima Dam East holes were commonly drilled at an inclination of 60° to the North East.

The sampling interval was 1m (one metre) with sub-samples for assays split using a 2 tier riffle splitter. Analysis of the sub-samples was carried out at Bureau Veritas Laboratory in Adelaide. Analysis was carried out using XRF for a routine suite of 14 elements and a gravimetric method was used to analyse LOI (loss on ignition). The components analysed by XRF were Al₂O₃, CaO, Cu, Fe, K₂O, MgO, Mn, Na₂O, P, S, SiO₂, TiO₂, and Zn.

Assay information based on a 50% Fe cut off is listed in Table 3 for Weednanna and Table 4 for Ultima Dam East. Assays of 50% Fe and above are regarded as significant from the perspective of delineating potential zones of direct shipping ore (DSO) and material suitable for low cost upgrade by dry magnetic separation DMS).

Iron (Fe) assay data less than 50% while not reported in this release will be incorporated in future mineral resource estimates to account for Fe mineralisation with the potential to be upgraded via other beneficiation processes.



Borehole Details

Borehole Details – Weednanna Prospect

HOLE ID	DEPTH (m)	EASTING	NORTHING	HEIGHT	DIP	AZIMUTH
12WDGC057	20.0	638575.00	6372370.00	282.70	-60.00	270.00
12WDGC058	42.0	638600.00	6372370.00	281.30	-60.00	270.00
12WDGC059	30.0	638572.50	6372407.50	281.40	-60.00	270.00
12WDGC060	54.0	638587.50	6372407.50	280.40	-60.00	270.00
12WDGC061	24.0	638575.00	6372382.50	282.60	-60.00	270.00
12WDGC062	84.0	638605.00	6372382.50	281.10	-60.00	270.00
12WDGC063	36.0	638575.00	6372357.50	282.50	-60.00	270.00
12WDGC064	66.0	638600.00	6372357.50	280.70	-60.00	270.00
12WDGC065	42.0	638580.00	6372345.00	282.00	-60.00	270.00
12WDGC066	30.0	638570.00	6372320.00	281.70	-60.00	270.00
12WDGC067	48.0	638585.00	6372320.00	280.10	-60.00	270.00
12WDGC068	24.0	638570.00	6372307.50	280.70	-60.00	270.00
12WDGC069	54.0	638587.50	6372307.50	280.10	-60.00	270.00
12WDGC070	60.0	638582.50	6372295.00	280.40	-80.00	270.00
12WDGC071	52.0	638687.50	6372357.50	276.20	-60.00	270.00
12WDGC072	36.0	638580.00	6372282.50	280.70	-60.00	270.00
12WDGC073	54.0	638595.00	6372282.50	280.10	-60.00	270.00
12WDGC074	36.0	638585.00	6372257.50	279.90	-60.00	270.00
12WDGC075	42.0	638602.50	6372257.50	279.30	-60.00	270.00
12WDGC076	26.0	638587.50	6372245.00	278.70	-60.00	270.00
12WDGC077	90.0	638700.00	6372357.50	276.70	-60.00	270.00
12WDGC078	48.0	638687.50	6372345.00	277.00	-60.00	270.00
12WDGC079	36.0	638712.50	6372345.00	276.10	-60.00	270.00
12WDGC080	54.0	638695.00	6372332.50	276.70	-60.00	270.00
12WDGC081	36.0	638717.50	6372332.50	275.60	-60.00	270.00
12WDGC082	48.0	638725.00	6372320.00	275.10	-60.00	270.00
12WDGC083	54.0	638700.00	6372307.50	276.10	-60.00	270.00
12WDGC084	36.0	638720.00	6372307.50	275.30	-60.00	270.00
12WDGC085	36.0	638712.50	6372295.00	275.60	-60.00	270.00
12WDGC086	42.0	638725.00	6372295.00	274.80	-60.00	270.00
12WDGC087	30.0	638715.00	6372270.00	275.10	-60.00	270.00
12WDGC088	42.0	638587.50	6372782.50	272.50	-60.00	270.00
12WDGC089	54.0	638605.00	6372782.50	272.40	-60.00	270.00
12WDGC090	42.0	638582.50	6372795.00	272.30	-60.00	270.00
12WDGC091	72.0	638615.00	6372795.00	272.00	-60.00	270.00
12WDGC092	48.0	638587.50	6372807.50	272.00	-60.00	270.00
12WDGC093	60.0	638600.00	6372820.00	271.60	-60.00	270.00
12WDGC094	96.0	638620.00	6372820.00	271.40	-60.00	270.00



Borehole Details – Ultima Dam East Prospect

HOLE_ID	DEPTH(m)	EASTING	NORTHING	HEIGHT	DIP	AZIMUTH
12UEGC001	48.0	638087.59	6377426.60	280.26	-60.00	55.00
12UEGC002	42.0	638102.69	6377436.61	280.09	-60.00	55.00
12UEGC003	48.0	638092.75	6377414.67	280.72	-60.00	55.00
12UEGC004	36.0	638113.66	6377414.44	281.04	-60.00	55.00
12UEGC005	76.0	638087.33	6377396.34	280.78	-60.00	55.00
12UEGC006	24.0	638131.94	6377410.83	281.30	-60.00	55.00
12UEGC007	72.0	638093.69	6377387.48	281.02	-60.00	55.00
12UEGC008	57.0	638130.72	6377395.89	281.97	-90.00	0.00
12UEGC009	66.0	638106.22	6377378.62	281.43	-60.00	55.00
12UEGC010	60.0	638131.00	6377366.00	281.70	-60.00	55.00
12UEGC011	76.0	638104.68	6377346.36	279.68	-63.00	55.00
12UEGC012	30.0	638160.35	6377370.20	281.97	-60.00	55.00
12UEGC013	72.0	638126.17	6377347.48	280.96	-60.00	55.00
12UEGC014	78.0	638110.23	6377337.77	279.55	-60.00	55.00
12UEGC015	60.0	638138.83	6377340.09	281.03	-60.00	55.00
12UEGC016	78.0	638119.02	6377326.49	279.26	-60.00	55.00
12UEGC017	90.0	638094.89	6377312.84	277.62	-60.00	55.00
12UEGC018	30.0	638175.03	6377348.62	281.49	-60.00	55.00
12UEGC019	54.0	638159.80	6377327.87	280.76	-60.00	55.00
12UEGC020	78.0	638123.26	6377314.24	278.58	-60.00	55.00
12UEGC021	66.0	638145.36	6377298.24	278.17	-60.00	55.00
12UEGC022	24.0	638200.73	6377322.62	278.99	-60.00	55.00
12UEGC023	66.0	638168.01	6377299.67	278.29	-60.00	55.00
12UEGC024	78.0	638136.30	6377277.46	276.43	-60.00	55.00
12UEGC025	66.0	638158.61	6377281.07	276.80	-60.00	55.00
12UEGC026	102.0	638127.45	6377255.81	275.26	-60.00	55.00
12UEGC027	56.0	638179.46	6377316.86	279.50	-90.00	0.00
12UEGC028	78.0	638164.25	6377253.99	275.37	-60.00	55.00
12UEGC029	36.0	638215.27	6377286.54	276.37	-60.00	55.00
12UEGC030	48.0	638199.08	6377275.21	276.10	-60.00	55.00
12UEGC031	108.0	638133.31	6377229.42	274.18	-60.00	55.00
12UEGC032	90.0	638161.92	6377234.60	274.42	-60.00	55.00
12UEGC033	126.0	638131.74	6377212.95	273.66	-60.00	55.00
12UEGC034	90.0	638177.45	6377229.84	274.13	-60.00	55.00
12UEGC035	90.0	638179.00	6377213.00	273.50	-60.00	55.00
12UEGC036	132.0	638145.00	6377189.00	274.00	-60.00	55.00

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Disclosure statement

Competent person statement:

The information in this announcement that relates to Exploration Results is based on information compiled by Chris Mroczek, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years experience in the field of activity being reported on. Mr Mroczek is the Chief Geologist and full time employee of the Company.

Mr. Mroczek has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Mroczek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.