14.FEB.2012 6:10 ASX PERTH NO.201 P.1/2



MARKET RELEASE

14 February 2012

Ironclad Mining Limited

TRADING HALT

The securities of Ironclad Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 16 February 2012 or when the announcement is released to the market.

Security Code:

IFE

IFEO

Jill Hewitt

Senior Adviser, Listings (Perth)

IRONCIAD

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ASX Release

14th February 2012

Request for Trading Halt

IronClad Mining Limited (ASX: "IFE") hereby requests a trading halt from ASX trading, effective immediately, pending an announcement regarding a capital raising to fund commencement of production of its magnetite iron joint venture in South Australia. IronClad requests that the trading halt lasts from receipt of the request until the release of an announcement, in any case no later than the commencement of trading on Thursday 16th February 2012.

IronClad is not aware of any reason why the trading halt should not be granted.

IronClad is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above please contact either Mr. Finch or Mr. McKay +08 9485 1040.

Yours faithfully

Neil W. McKay

Company Secretary