

15 October 2012

The Manager – Companies
Australian Stock Exchange Ltd
Exchange Centre
20 Bridge St
Sydney NSW 2000

Dear Sir or Madam,

CORRECTION TO INVESTOR OUTLOOK PRESENTATION FY13

Please note that Slide 12 of the 'Investor Outlook Presentation FY13' released to market on 12 October 2012 contained plus/minus signs that may not have clearly communicated that point being made in the slide with regard to the sensitivity of the Company's forecasted net profit in the event of an increase or decrease in the value of the Australian dollar. The attached amended Slide 12 seeks to remedy any confusion.

Yours faithfully,



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FX Sensitivity

Net Profit Estimates Assuming AUD FX Variance

At FY 13 Forecasted Rates

\$8.5 M

If weaken by 10%	\$ 10.6 M	If strengthen by 10%	\$ 7.5 M
If weaken by 20%	\$ 12.5 M	If strengthen by 20%	\$ 6.1 M
If weaken by 30%	\$ 14.4 M	If strengthen by 30%	\$ 4.9 M

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Points:

This illustrates IFM's current sensitivity to FX by taking the midpoint of FY13 guidance, assuming there was no FX cover in place, and sensitizes it for potential FX changes.

Note: that the strengthening AUD risk is hypothetical only, as cover is in place to protect from an upside breakout, while a downside breakout could be participated by rescheduling cover to smooth out over a longer period.