

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name / Scheme INTEGRA MINING LTD

ACN/ARSN \_\_\_\_\_

### 1. Details of substantial holder (1)

Name BAKER STEEL CAPITAL MANAGERS LLP (CLIENTS OF AND ASSOCIATED OR CONNECTED PARTIES)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 17-Apr-12

The previous notice was given to the company on 08-Sep-11

The previous notice was dated 08-Sep-11

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's vote	Voting power (5)	Person's vote	Voting power (5)
Ordinary Shares	51,173,000	6.1%	49,941,000	5.9%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER TO SCHEDULE 1 ATTACHED					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's vote
Genus Dynamic Gold Fund	HSBC Custody Nominees (Australia) Ltd	as previous column	registered holder	ordinary / 11,027,000	11,027,000
CF Ruffer Baker Steel Gold Fund	National Nominees Ltd	as previous column	registered holder	ordinary / 28,460,000	28,460,000
RIT Capital Partners PLC	National Nominees Ltd	as previous column	registered holder	ordinary / 1,953,000	1,953,000
Baker Steel Gold Fund	HSBC Custody Nominees (Australia) Ltd	as previous column	registered holder	ordinary / 4,174,000	4,174,000
Baker Steel Alpha Gold Fund	HSBC Custody Nominees (Australia) Ltd	as previous column	registered holder	ordinary / 4,327,000	4,327,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
for all entities listed...	c/o Baker Steel Capital Managers LLP
	86 Jermyn Street, London, SW1Y 6JD

**Signature**

print name Tino Isnardi capacity Head of Trading and Operations  
 sign here T. Isnardi date 18-Apr-12

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:  
 (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and  
 (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).  
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**SCHEDULE 1**

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17-Apr-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 186,107	ordinary	-400,000
13-Apr-12	Genus Dynamic Gold Fund	market sale	AUD 329,043	ordinary	-682,756
13-Apr-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 96,387	ordinary	-200,000
12-Apr-12	Genus Dynamic Gold Fund	market sale	AUD 247,368	ordinary	-517,244
12-Apr-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 143,472	ordinary	-300,000
26-Mar-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 622,502	ordinary	-1,225,200
23-Mar-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 1,026,543	ordinary	-2,000,000
22-Mar-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 1,087,221	ordinary	-2,000,000
09-Jan-12	Baker Steel Alpha Gold Fund	market purchase	-AUD 407,316	ordinary	733,200
22-Dec-11	Baker Steel Alpha Gold Fund	market purchase	-AUD 221,892	ordinary	400,000
22-Sep-11	Baker Steel Alpha Gold Fund	market purchase	-AUD 1,671,802	ordinary	3,193,800
22-Sep-11	CF Ruffer Baker Steel Gold Fund	market sale	AUD 1,671,468	ordinary	-3,193,800
16-Sep-11	Genus Dynamic Gold Fund	market purchase	-AUD 259,093	ordinary	470,000
13-Sep-11	CF Ruffer Baker Steel Gold Fund	market purchase	-AUD 247,807	ordinary	425,000
12-Sep-11	Baker Steel Alpha Gold Fund	market purchase	-AUD 203,507	ordinary	346,000
12-Sep-11	Genus Dynamic Gold Fund	market purchase	-AUD 302,319	ordinary	514,000
12-Sep-11	CF Ruffer Baker Steel Gold Fund	market purchase	-AUD 662,868	ordinary	1,127,000
12-Sep-11	RIT Capital Partners PLC	market purchase	-AUD 51,759	ordinary	88,000
09-Sep-11	CF Ruffer Baker Steel Gold Fund	market purchase	-AUD 1,164,545	ordinary	1,990,000