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## ANA PROSPECT DRILLING UPDATE LATIN GOLD PROJECT, BRAZIL

### Highlights

- Increased gold grades in one-metre re-sampling of reported anomalous four-metre RC drill holes at the Ana Prospect. Better intercepts include:
  - **13m at 1.96g/t Au** including **2m at 4.13g/t Au** – hole AR007
  - **10m at 3.13g/t Au** and **0.4% Cu** – hole AR011
- New RC drill assay results received on initial target tests at Ana Prospect. Better four metre composites samples include:
  - **4m at 1.15g/t Au** from 56m drill depth – AR037
  - **4m at 6.96g/t Au** from 84m drill depth – AR040
  - **16m at 1.57g/t Au** from 88m drill depth, including **4m at 4.06g/t Au** from 100m - AR042 (*Newly identified zone*)
  - **4m at 2.28g/t Au** from 44m drill depth – AR044 (*Newly identified zone*)
  - **8m at 1.69g/t Au** from 52m drill depth – AR045 (*Newly identified zone*)
- Diamond drilling complete; eleven holes completed totalling 1,997m drilled and all assays pending analysis.
- Four RC holes of 53 hole program pending analytical results remaining.

International Goldfields Limited (ASX: IGS) (“IGS” or “the Company”) is pleased to announce additional assay results for the recently completed RC drilling program at the Ana Prospect located within the Latin Gold Project in Mato Grosso, Brazil. The Company has received assay results of one-metre re-sampling of mineralised zones in twelve RC holes (AR007 through AR018) and results for initial four-metre composites on thirteen holes (AR037 through AR049).

Drill holes AR007 through AR018 are predominantly focused on extension drilling of the PF Quartz Vein target at the Ana Prospect. The revised assays have slightly narrower drilled thickness and consistent increase in gold grades for intervals reported at a 0.5g/t gold cut-off grade as described below.

Drill holes AR037 through AR041 are the last five drill holes of a six hole test on the eastern extension of the PF quartz vein zone intersecting significant intercepts up to 750m east of the main high-grade shoot, and better intercepts of **12m at 1.1g/t gold** (1AR036), **4m at 1.15g/t gold** (AR037), and **4m at 6.96g/t gold** across over 200m of strike extent.

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RC hole AR037 was drilled to 115m depth and ended in 23m averaging 0.4g/t gold hosted in strongly altered granite with minor disseminated sulphides with 4m composite sampling returning results up to 0.08% copper and over 0.3% zinc. Holes AR039 and AR041 also terminate in similar increasing alteration and significant alteration with depth. The increasing alteration and base metal anomalism in the eastern extension is located on the overlap margin between the strong gold surface geochemistry anomaly to the west, and extensive copper-molybdenum surface anomaly to the east.

Regarding recent results at Ana Prospect, IGS CEO Travis Schwertfeger commented, *"IGS is currently focused on defining the geometry of the extensive structure-hosted gold mineralisation at Ana to assess the potential for a JORC compliant resource. However, the zonation and style of alteration being intersected in drilling indicate that outcropping quartz vein-related gold mineralisation could be radiating off a larger mineralising system obscured by the shallow weathering profile. The anomalous base metals being intersected provide further evidence for potential bulk-tonnage target located along the Jaca-Ana mineralised corridor."*

Mr Schwertfeger went on to say *"We will soon receive results for drill-holes that directly targeted mapped alteration zones within the broader Cu-Mo trend, and we look forward to putting this information into the context of geophysical surveys planned for 2013 to better define tests for shallow porphyry-style mineralisation targets."*

#### Newly identified zones of mineralisation

An initial drill test totalling 5 holes (AR042 to AR046) of an east-west trending anomalous zone with surface rock chip results of up to 35g/t Au intersected significant mineralisation associated with broad zones of quartz-healed breccia and quartz veining located 1.4km south of the PF Quartz Vein zone. The better intercepts at a 0.5g/t Au cut-off located within wider zones of anomalous gold intersects include **16m at 1.57g/t gold** from 88m depth (AR042), **4m at 2.28g/t Au** from 44m drill depth (AR044), and **8m at 1.69g/t Au** from 52m drill depth (AR045).

Three RC holes located 1km south west of the PF Quartz Vein zone are the first drill test on one of several northwest trending vein sets at Ana that have been exploited by Garimpeiros (artisanal miners). The drilling in each hole intersected relatively narrow mineralised intersections that returned just one reportable intercept in 4m composite sampling amongst the three holes. Drill hole AR048 returned a significant intercept of **4m at 0.9g/t gold** at a 0.5g/t cut-off.

#### RC Drilling one-metre results

Drill hole AR007 that previously reported 16m at 1.65g/t gold in composite sampling returned **13m at 1.96g/t gold** from 33m drill depth, including **2m at 4.13g/t gold** in 1m resampling. AR007 is an 80m step-out west from diamond hole ANA006 that intersected 18m at 3.24g/t gold earlier in the year.

On a down-dip test of the PF Quartz Vein zone, RC hole AR011 intersected sulphide mineralisation 35m beneath diamond hole ANA007. The earlier diamond hole intersected 6m at 5.18g/t gold and 0.68% copper from 36m drill depth and the RC hole intersected **10m at 3.13g/t gold and 0.4% copper** from 93m drill depth (previously reported as 12m averaging 2.92g/t gold and 0.31% copper from composite sampling).

Several holes similarly return narrower intervals with related increase in gold grades in more detailed sampling, including several RC holes with low-level gold anomalism in four metre composite sampling have returned grades in excess of the 0.5g/t gold cut-off, and appended to the significant intercepts table (refer to Table 1).

## Diamond Drilling

IGS has completed eleven diamond drill holes at the Ana prospect, with ten holes testing potential extensions to the PF Quartz Vein zone. Detailed geology logs completed on the first seven holes indicated favourable zones of intersected sulphides and quartz veining on a combination of down-dip and strike extension drill tests. Gold grades of the favourable zones are pending analysis

An eleventh and final diamond drill hole to complete the 2,000m program is follow-up to test beneath disseminated sulphide mineralisation intersected in the final four RC holes at Ana that targeted better copper-molybdenum surface geochemistry anomalism. Results of all diamond drilling and the final RC drill holes are pending assay analysis results.

## **Brazil**

The 93% IGS-owned Latin Gold Project holds 3,000km<sup>2</sup> of licences containing multiple targets for epithermal and porphyry style gold-copper mineralisation. During the ongoing RC and diamond drilling program at the Ana Prospect, results for recent surface geochemistry programs on the project are being compiled to advance targeting on existing prospects and identify new targets across the Company's considerable land holdings. Drilled targets at the project include the recent discovery at Ana Prospect, copper porphyry mineralisation at the Jaca Prospect, and Au-Cu lode mineralisation at the Pe Quente Prospect, where better intercepts on vein hosted mineralisation include **7.62m at 6.46g/t Au** (PQ002) and **4m at 4.39g/t Au** (PQ019), and better intercepts of mineralisation disseminated in granite host rocks include **5.6m at 2.24 g/t Au** from 64.4m and **9m at 1.27% copper** from 70m drill depth (PQ014).

ENDS

### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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## About International Goldfields

International Goldfields is a precious metal focused producer/explorer, introducing production to the Company through the strategic merger with US based Santa Fe Gold Corp. Through a focus on development of the advanced mineral assets of Santa Fe Gold in the US, underpinned by discovery and growth of gold resources strategically located in some of the most exciting emerging gold mineralised districts in the world – the Birimian of West Africa and the Juruena belt of Brazil. IGS will deliver value through self-funded growth for investors.

### Competent Person Statement:

*The information in this report that relates to exploration results is based on information compiled by Mr Travis Schwertfeger. Mr Schwertfeger is the Chief Executive Officer of International Goldfields Limited. Mr Schwertfeger is a member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schwertfeger consents to the inclusion in the report of the matters based on information in the form and context in which it appears.*

Table 2: Ana Prospect significant intercepts in four-metre composite sampling; 0.5g/t Au cut-off

Hole ID	Easting	Northing	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
ANA Prospect – RC							
AR037	762349	8837665	56	60	4	1.15	<.01%
			64	68	4	0.66	0.02%
			96	100	4	0.51	<.01%
AR039	762458	8837653	84	92	8	0.70	<.01%
AR040	762292	8837610	44	48	4	6.96	0.05%
AR041	762212	8837511	0	12	12	0.86	<.01%
			60	64	4	0.64	<.01%
			84	90	6	0.69	<.01%
AR042	761571	8836009	88	104	16	1.57	Pending
Including			100	104	4	4.06	Pending
AR044	761413	8835997	44	48	4	2.28	Pending
			56	60	4	0.55	Pending
AR045	761751	8836057	0	4	4	0.61	Pending
			52	60	8	1.69	Pending
AR046	761811	8836011	60	64	4	0.97	Pending
AR048	760780	8836701	28	32	4	0.90	Pending

Table 1: Ana Prospect significant intercepts in one-metre sampling; 0.5g/t Au cut-off

Hole ID	Easting	Northing	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
ANA Prospect – RC							
AR002	761475	8837984	9	11	2	1.24	<.01%
AR004	761563	8837936	77	78	1	0.93	<.01%
AR006	761579	8837393	24	29	5	7.99	0.21%
			35	36	1	0.55	<.01%
			89	91	2	2.57	0.01%
			118	119	1	0.6	0.03%
AR007	761587	8837418	7	14	7	0.55	0.02%
including			7	8	1	1.07	0.02%
AR007			33	46	13	1.96	0.05%
including			37	39	2	4.13	0.04%
AR008	761788	8837386	3	4	1	0.59	0.01%
AR010	761699	8837477	14	16	2	3.42	0.09%
			20	21	1	2.52	0.02%
			30	31	1	0.56	0.05%
			80	83	3	0.94	0.08%
including	81	82	1	1.33	0.03%		
AR011	761662	8837399	81	82	1	1.33	0.03%
			93	103	10	3.13	0.40%
AR012	761625	8837398	80	85	5	0.71	0.04%
AR013	761639	8837901	67	68	1	0.65	<.01%
AR014	761641	8837638	17	18	1	0.76	0.02%
			25	28	3	1.50	<.01%
			49	53	4	0.51	<.01%
			70	71	1	0.68	<.01%
			74	75	1	0.53	<.01%
AR016	761928	8837480	48	49	1	0.59	<.01%
AR017	761735	8837834	47	49	2	0.62	<.01%
AR018	761697	8837863	10	11	1	0.62	<.01%

Technical Notes

- All assay numbers are reported as un-cut and all intercepts reported as drilled thickness and are not to be interpreted as true thickness unless otherwise indicated.
- Reported intersections are based on a 0.5 g/t gold lower cut-off, no upper-cut applied and maximum 4m internal dilution on 4m composite samples and 2m internal dilution on 1m interval re-sampling
- Grid coordinates are SAD69 UTM zone 21S

FOOTNOTES:

1. Refer to IGS, ASX news release dated 25 September 2012



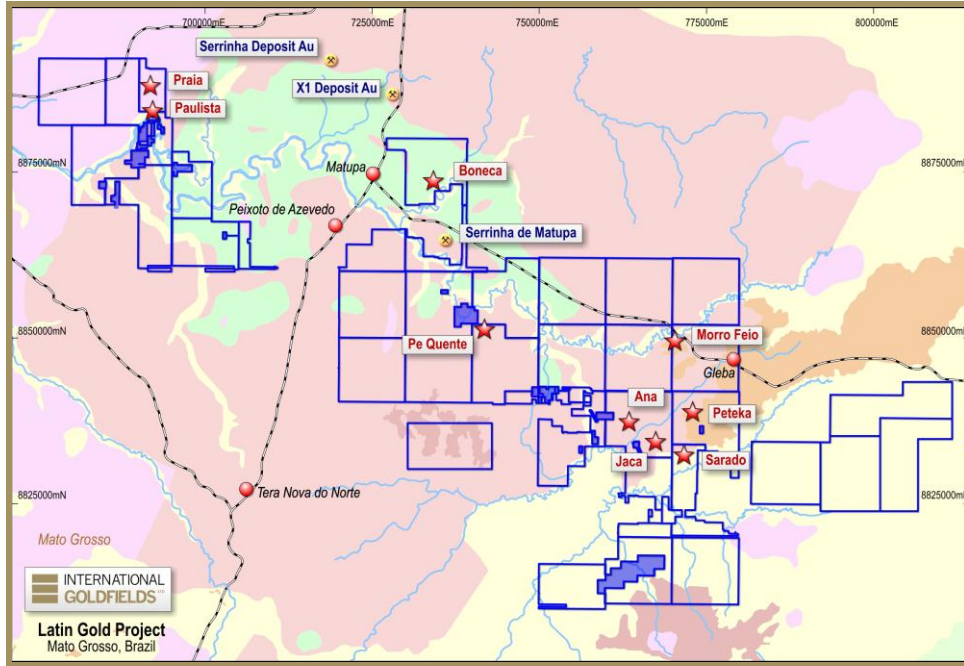


Figure 1: Latin Gold Project tenement map, prospect locations, and regional summary geology

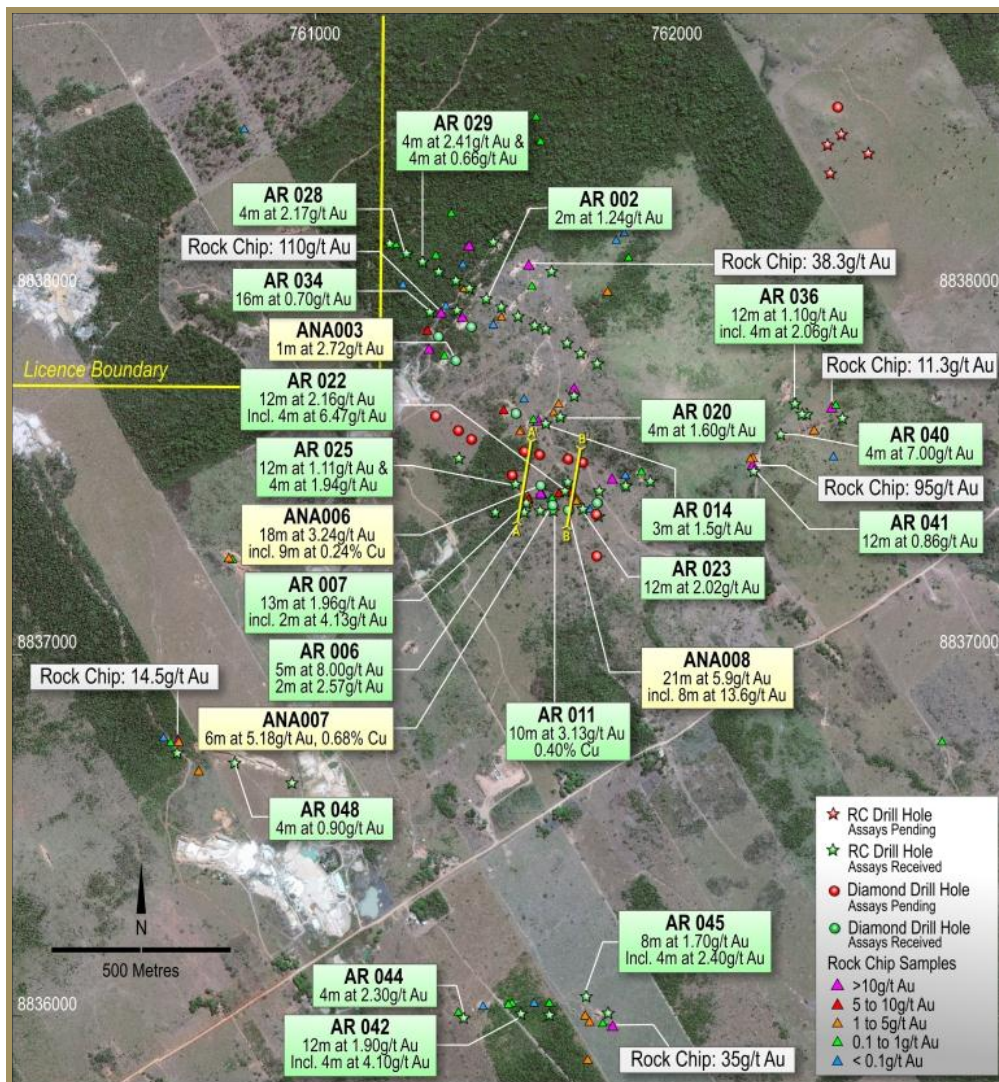


Figure 2: Ana Prospect: drill and rock chip location map, with significant RC intercepts (green labels) and diamond intercepts (yellow labels)

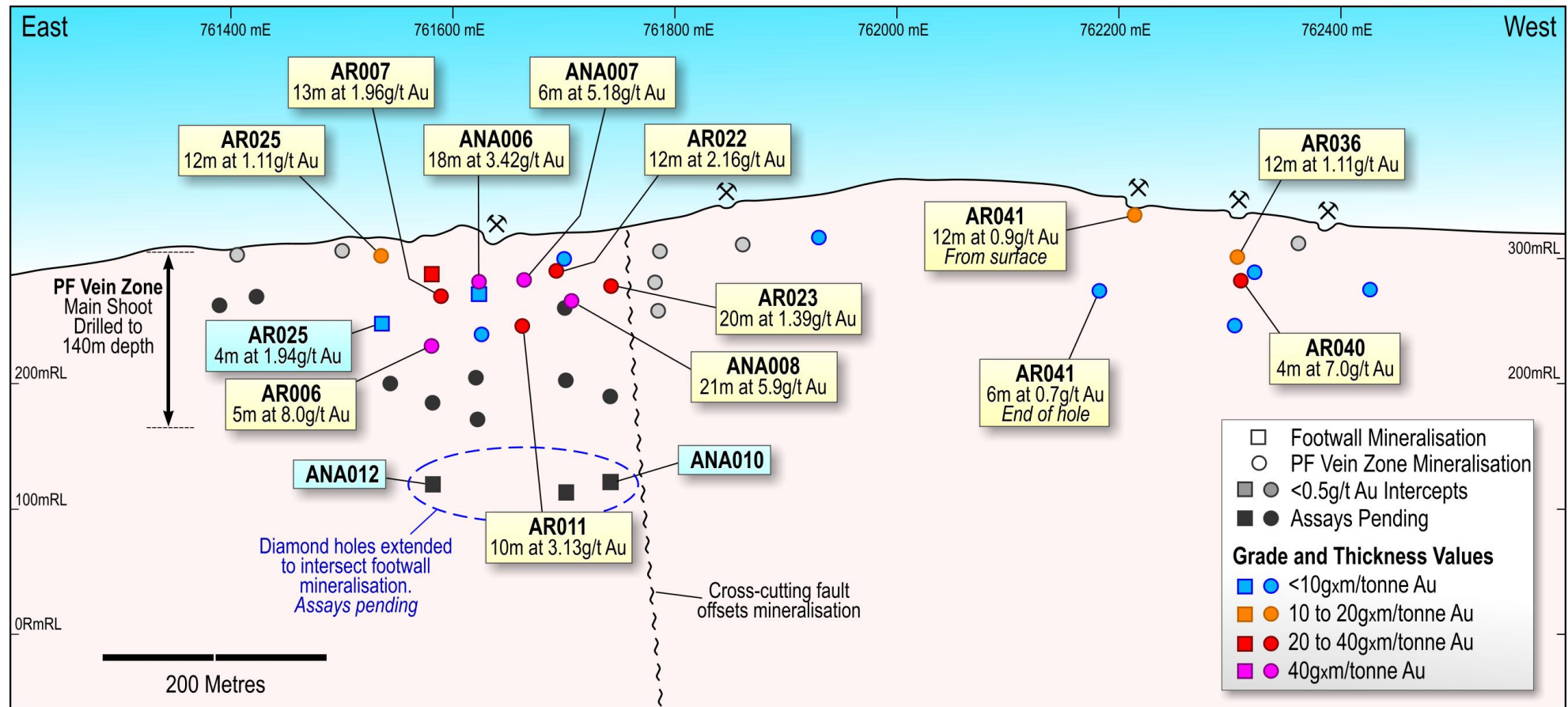


Figure 3: Diagrammatic long section of PF Quartz Vein Zone with grade multiplied by thickness values of significant intercepts (>0.5g/t Au) plotted where drilling intersects projected plane of mineralisation.