

REAL ESTATE INVESTMENT MANAGEMENT

Date

22 May 2012

Fund

ING Real Estate Community Living Group

New York Asset Sales

ING Real Estate Community Living Group (ILF) notes today's press commentary regarding a possible sale of its New York Seniors (Bristol) portfolio.

ILF has previously advised that it continues to advance negotiations regarding this possible sale.

ILF advises that this continues to be the case. An announcement will be made to the market immediately once these circumstances change.

For further information, please contact

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About ING Real Estate Community Living Group

ING Real Estate Community Living Group (ASX code: ILF) is a stapled group comprising two externally managed ASX-listed real estate investment trusts that own, manage and develop a diversified portfolio of seniors housing communities. A reference to unit in this announcement is a reference to a stapled unit. Together the stapled group has total look-through assets under management of \$562 million with operations located predominantly throughout Australia and the United States