

13 November 2012

## Annual General Meeting Option Exercise Price

Iron Ore Holdings Ltd is conducting its 2012 Annual General Meeting at 9am on 14 November 2012 at the CWA House - 1176 Hay Street West Perth. At that meeting, shareholders are considering the approval of share options to directors, Mr Alwyn Vorster and Mr Malcolm Randall. The Company advises that based on the previous 5 days VWAP for the Company's shares the exercise price of the options being considered is \$1.40.

### Corporate Profile (as at 12 November 2012)

Iron Ore Holdings Ltd (ASX: IOH) owns and manages a portfolio of hematite and magnetite iron ore tenements and projects within its Central, Western and Coastal hubs in the Pilbara region of Western Australia. The Company's projects are all strategically located within close proximity to existing and planned infrastructure. IOH has a stable share register, as well as an experienced Board and senior management team.

**Ordinary Shares on Issue:** 161,174,005

#### Board of Directors:

Hon Richard Court AC	Non-Executive Chairman
Alwyn Vorster	Managing Director
Mal Randall	Non-Executive Director
Brian O'Donnell	Non-Executive Director
Ryan Stokes	Non-Executive Director

#### Company Secretary:

Simon Robertson

#### Executive Team:

Alwyn Vorster	Managing Director
Christian Johnstone	Chief Financial Officer
Brett Hazelden	GM Project Development
Zen Davison	GM Business Development
Manohar Ghorpade	Chief Geologist

#### Registered Office:

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West Perth, WA, 6005

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E: [info@ironoreholdings.com](mailto:info@ironoreholdings.com)  
W: [www.ironoreholdings.com](http://www.ironoreholdings.com)

#### Share Registry:

Security Transfer Registrars Pty Limited.  
770 Canning Highway  
Applecross, WA, 6153  
[www.securitytransfer.com.au](http://www.securitytransfer.com.au)

#### Major Shareholders:

Wroxby Pty Ltd	52.7 %
Sumisho Iron	4.3 %