

ASX/MEDIA RELEASE

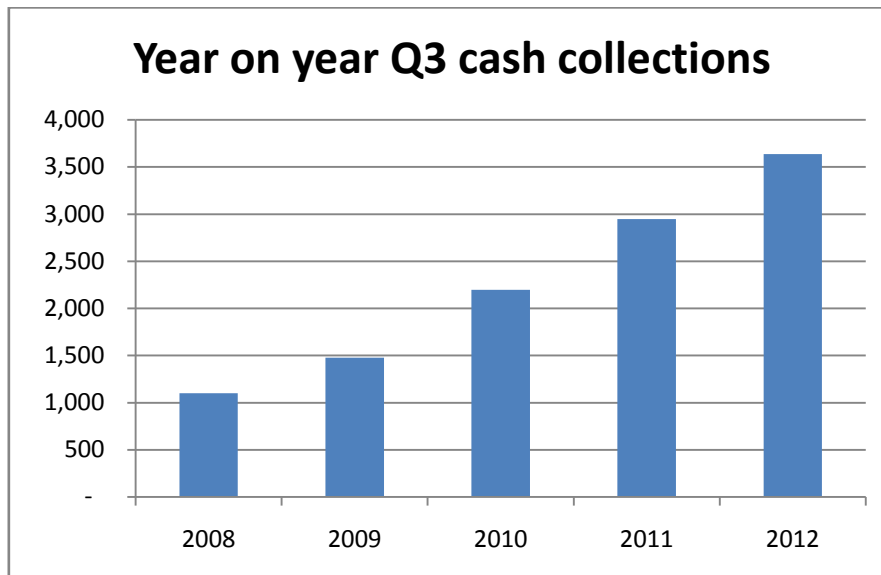
iProperty Group continues to deliver strong growth in Q3

Monday October 29th – iProperty Group Ltd (ASX: IPP), the owner of Asia's No. 1 network of property portal sites under the iProperty brand (www.iproperty.com), today released its 4C statement demonstrating the continued strong financial growth of the business. Cash receipts for the period continued their growth trajectory for 2012. On a YTD basis cash receipts increased by 35% when compared with the same period last year.

"2012 has continued to grow at a rate in excess of our expectations. Our cash receipts reflect the application of our clear strategic plans in each of our core markets of Malaysia, Indonesia, Hong Kong plus Macau, and Singapore along with the recent launch of our commercial property portal, commercialasia.com" said iProperty Group CEO, Shaun Di Gregorio.

"Having built the foundation of our business on our property agent customer base, our focus continues to evolve to the property developer advertising market. The enormous advertising spend that property developers generate is now moving online and is beginning to contribute significantly to our outstanding growth" added Di Gregorio

"By providing consumers across our core markets with the best possible experience when searching for property coupled with our commitment to driving leads to our advertisers, we are well positioned for the future" added Di Gregorio



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About iProperty Group Limited (www.iproperty-group.com)

Listed on the Australian Securities Exchange, the iProperty Group (ASX:IPP) owns and operates Asia's No.1 network of property websites under the iProperty.com umbrella brand.

Headquartered in Kuala Lumpur, Malaysia, the Company is focused on developing and operating leading property portals with other complementary offerings in Asian markets. It currently operates market leading property portals in Malaysia, Hong Kong, Macau, Indonesia and Singapore, and has investments in India and Philippines. With further expansion planned, the iProperty Group is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

Along with 18 property websites across the region, the Group's portfolio also includes the first comprehensive regional commercial property website, CommercialAsia.com, as well as a regional property exhibition business and monthly property magazines in Malaysia and Indonesia.

iProperty Group Network of websites:

- Malaysia: iProperty.com.my
- Indonesia: rumah123.com and rumahdanproperti.com
- Hong Kong: GoHome.com.hk
- Macau: vProperty.com
- Singapore: iProperty.com.sg
- Commercial: CommercialAsia.com
- India: in.iProperty.com
- Philippines: iProperty.com.ph
- Events: expo.iproperty.com
- Luxury: iLuxuryasia.com

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

iProperty Group Limited

ABN

99 126 188 538

Quarter ended ("current quarter")

September 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Currentquarter \$A'000	Year to date (12months) \$A'000
1.1 Receipts from customers	3,637	11,082
1.2 Payments for		
(a) staff costs	(2,738)	(8,014)
(b) advertising and marketing	(621)	(2,060)
(c) research and development		
(d) leased assets		
(e) other working capital	(1,494)	(4,804)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	65	219
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid	(77)	(93)
1.7 Other (refer Additional Information item 2)		
Net operating cash flows	(1,228)	(3,670)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

		Currentquarter \$A'000	Year to date (12months) \$A'000
1.8	Net operating cash flows (carried forward)	(1,228)	(3,670)
Cash flows related to investing activities			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	(309)
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-currentassets	(60)	(182)
	(e) other non-currentassets	(288)	(388)
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	1,000	1,000
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-currentassets		
	(e) other non-currentassets		
1.11	Loans to / repayment from other entities		
1.12	Loans repaid by other entities		
1.13	Other (adjustment from liquidation)		
	Net investing cash flows	652	121
1.14	Total operating and investing cash flows	(576)	(3,549)
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options, etc.	-	9,670
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings		
1.18	Repayment of borrowings		
1.19	Dividends paid		
1.20	Other (Interest expenses)		
	Net financing cash flows	-	9,670
	Net increase (decrease) in cash held	(576)	6,121
1.21	Cash at beginning of quarter/year to date	12,777	6,080
1.22	Exchange rate adjustments to item 1.20		
1.23	Cash at end of quarter	12,201	12,201

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	41
1.25	Aggregate amount of loans to the parties included in item 1.11	N/A

1.26 Explanation necessary for an understanding of the transactions

Payments to Executive Directors, Non Executive Directors and associates of Directors. The breakdown of the amount is as follows:	
<u>\$A'000</u>	Amount
Directors Fees	30
Superannuation	0
Reimbursement of expenses incurred	11
Fees paid to associates	0
TOTAL	41

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	0	0
3.2	Credit standby arrangements	0	0
3.3	Equity Financing Arrangements	0	0
3.4	Short Term Acquisition Debt Facility	0	0

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,701	2,277
4.2 Deposits at call	10,500	10,500
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	12,201	12,777

Acquisitions of business entities

ACQUISITIONS INCLUDED IN
Item 1.9(a) (000's)

5.1	Name of entity	
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

+ See chapter 19 for defined terms.

Additional Information relating to cash resources

Compliance statement

- 1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act(except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Print name: Nicholas Geddes
(Company Secretary)

Date: 29 October 2012

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flow* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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