

## ASX/MEDIA RELEASE

### **iProperty Group Chairman resigns**

**Monday 24th September** iProperty Group (ASX: IPP) the owner of Asia's No. 1 network of property portal sites under the iProperty brand ([www.iproperty.com](http://www.iproperty.com)) in Malaysia, Hong Kong and Macau, Indonesia and Singapore today announced that Mr Simon Baker has informed the Board of his intention to resign as Chairman.

Mr Baker is leaving to concentrate on his other extensive interests in property portals around the world. Mr Baker said "I have enjoyed working with iProperty Group and helping transform the business into Asia's leading property portal group. I wish the Board and management team, lead by Shaun Di Gregorio, all the best in the next phase of growth."

The Board intends to appoint a successor to Mr Baker and in the interim Deputy Chairman, Mr Patrick Grove, will assume the role.

Mr Grove said "under Simon Baker's leadership the iProperty Group has enjoyed great success and has delivered significant value to shareholders."

Directors wish to place on record their considerable appreciation for Mr Baker's contribution to the Company.

By order of the Board

Nicholas Geddes  
Company Secretary

For more information please contact:

Shaun Di Gregorio  
Chief Executive Officer

Mobile: +60 17207 6221  
Email: [shaundig@iproperty.com](mailto:shaundig@iproperty.com)

Nick Geddes  
Company Secretary

Tel: +61 2 9329 0277  
Fax: +61 2 9233 4497  
Email: [ngeddes@austcosec.com.au](mailto:ngeddes@austcosec.com.au)

**About iProperty Group Limited** ([www.iproperty-group.com](http://www.iproperty-group.com))

Listed on the Australian Securities Exchange, the iProperty Group (ASX:IPP) owns and operates Asia's No.1 network of property websites under the iProperty.com umbrella brand.

Headquartered in Kuala Lumpur, Malaysia, the Company is focused on developing and operating leading property portals with other complementary offerings in Asian markets. It currently operates market leading property portals in Malaysia, Hong Kong, Macau, Indonesia and Singapore, and has investments in India and Philippines. With further expansion planned, the iProperty Group is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

Along with 18 property websites across the region, the Group's portfolio also includes the first comprehensive regional commercial property website, CommercialAsia.com, as well as a regional property exhibition business and monthly property magazines in Malaysia and Indonesia.

iProperty Group Network of websites:

- Malaysia: [iProperty.com.my](http://iProperty.com.my)
- Indonesia: [rumah123.com](http://rumah123.com) and [rumahdanproperti.com](http://rumahdanproperti.com)
- Hong Kong: [GoHome.com.hk](http://GoHome.com.hk)
- Macau: [vProperty.com](http://vProperty.com)
- Singapore: [iProperty.com.sg](http://iProperty.com.sg)
- Commercial: [CommercialAsia.com](http://CommercialAsia.com)
- India: [in.iProperty.com](http://in.iProperty.com)
- Philippines: [iProperty.com.ph](http://iProperty.com.ph)
- Events: [expo.iproperty.com](http://expo.iproperty.com)
- Luxury: [iLuxuryasia.com](http://iLuxuryasia.com)