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## **ASX/MEDIA RELEASE**

iProperty Group upgrades Singapore management team - Insing.com Sales and Marketing Director joins iProperty Group as General Manager for Singapore

**Wednesday April 18**<sup>th</sup> – iProperty Group Ltd, owner of Asia's No. 1 network of property portal sites under the iProperty brand (<a href="www.iproperty.com">www.iproperty.com</a>), today announced that Mr Sean Tan has joined as General Manager, Singapore for the leading portal 'iproperty.com.sg'. Sean was most recently with SingTel Digital Media where he held the role of Sales and Marketing Director for Insing.com, Singapore's leading lifestyle portal. At Insing.com, he was responsible for significant growth in online advertising revenues and market share. Prior to his role at SingTel Digital Media, Sean was Sales Manager for Yahoo! South East Asia, based in Singapore. He holds a Masters degree from the University of Adelaide in South Australia.

Sean brings with him an outstanding record of achievement in the digital arena and a deep understanding of the Singapore and Southeast Asian markets Sean will add significant leadership to the Singapore business and to the iProperty Group as a whole.

"We are very excited that Sean has agreed to join our Singapore business where we operate the leading property portal 'iproperty.com.sg. He brings with him a great mix of skills and capabilities particularly in the area of sales and marketing that are extraordinarily well suited to our business. His business acumen combined with his local network and understanding of the Singapore market is the perfect fit for the business," said Shaun Di Gregorio, Chief Executive Officer of the iProperty Group.

"I am excited to be joining the iProperty Group as General Manager for Singapore. Business is increasingly being done online, at both the consumer and B2B levels. For example, digital advertising spend has more than doubled since 2009. We have a great opportunity to capture and leverage online opportunities, strengthening iProperty's market position, and continuing our leadership of the sector", said Sean.

Glenn Thompson, the current Country Manager for iProperty Singapore will move to the newly created role of General Manager for commercialasia.com, the recently launched portal that is already Asia's leading commercial and industrial property portal. Glenn will continue to be based in Singapore and contribute to an upgraded iProperty Group presence in Singapore.

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## **About iProperty Group Limited (www.iproperty-group.com)**

Listed on the Australian Securities Exchange, the iProperty Group (ASX:IPP) owns and operates Asia's No.1 network of property websites under the iProperty.com umbrella brand.

Headquartered in Kuala Lumpur, Malaysia, the Company is focused on developing and operating leading real estate Internet portals with other complementary offerings in Asian markets. It currently operates online property portals for consumer and business needs in the markets of Malaysia, Hong Kong, Indonesia and Singapore, and has investments in India and Philippines. Most of its sites are ranked first in their respective markets.

Along with 18 property websites around the region, the Group's portfolio also includes the first comprehensive regional commercial property website, CommercialAsia.com, as well as a regional property exhibition business and a Malaysian monthly property magazine.

## iProperty Group Network of websites:

• Malaysia: <u>iProperty.com Malaysia</u>

• Singapore: iProperty.com Singapore

• Hong Kong: GoHome.com.hk and House18.com

• Indonesia: <u>rumah123.com</u> and <u>rumahdanproperti.com</u>

India: <u>iProperty.com India</u>

• Philippines: <u>iProperty.com Philippines</u>

Events: iProperty.com EXPO

Commercial: CommercialAsia.com

Luxury: <u>iLuxuryasia.com</u>