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Date: 31 October 2012

## QUARTERLY ACTIVITIES REPORT ENDING 30 SEPTEMBER 2012

### HIGHLIGHTS

- **Completion of 12 holes drilling program at Mt Watson project.**
- **Mt Watson Copper project drill pads and road construction completed.**
- **VTEM survey completed for Narembeen project.**
- **Progress on Native title negotiation.**
- **Two exploration licenses in WA have been granted.**

### Exploration

#### Mt Watson Project Drilling Campaign

During the quarter, Ishine International Resources Limited's Joint Venture partner, the 8<sup>th</sup> Institute of Geology and Mineral Exploration ("IGME") has completed a 12 hole drilling program at the Mt Watson project site.

The 12 drill holes, of angled RC drilling, were based on a previously identified set of geological anomalies at the project site. Extensive pad preparation was carried out due to the location of the proposed drill sites, which was on a hill. A total of 1,174 metres was drilled as planned. Drilling depths ranged from 70metres, on a few difficult holes, to 160 metres. One sample per meter drilled was collected. More than 1,000 samples will be sent to labs for processing and assaying. Once the assay results are available, together with the drill logs, a detailed mapping analysis will be carried out.

The Company will advise shareholders once the results of the drilling are received from our JV partner.

While preparing the drilling campaign, an earth moving contractor with drill pad preparation experience was engaged and successfully completed drill pads and access road grading for the Mt Watson Project approximately 130 km Northeast Mt Isa in QLD, building a safe foundation for the RC drilling.



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Ishine's JV partner, IGME is actively involved in gaining understanding of the operational requirement by the Queensland Government regarding tenement exploration drilling activities in this state..

Ishine has earned a 49% interest in the Mt Watson project and has been in the process of earning up to 70% through this drilling program and future exploration activities from Kabiri Resources Pty Ltd. On 30 October 2012, Kabiri confirmed that Ishine had earned a 70% interest Mt Watson project.

The Mt Watson Project has two tenements EPM15933 and EPM15986. The tenement covers an area of 63.6 km<sup>2</sup> in a district with extensive known copper mineralisation.

### **Other Exploration Activities**

During the quarter, Ishine's JV partner, IGME completed a 308 line kilometres of helicopter borne VTEM survey for Ishine's tenement E70/3880 in Narembeen area. The results will be used for further defining the exploration targets.

Further field reconnaissance was carried out for WA tenements E80/4478 and E80/4450 in Sophie Downs, Halls Creek to gather surface geology leading to the finalisation of VTEM survey areas. A helicopter borne VTEM surveyed 133 line kilometres for tenement E80/4478 and 499 line kilometres for tenement E80/4450. Post survey data processing is currently under way.

Field reconnaissance was also carried out on Ishine's WA tenements E38/2435, E38/2601 and E38/2635 in Laverton to understand regional geology so as to finalize the VTEM survey area. Ishine continued to review geology and previous exploration data for tenements E77/1786 in Narembeen and E37/1073 in Laverton area in order to fine tune the exploration programs for the two tenements.

During the quarter, Ishine and IGME were involved in various negotiations regarding the native title agreements and other tenements management issues.

# MEDIA RELEASE

Ishine International Resources Ltd



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## **New Exploration license Granted**

Two more exploration licenses were granted during the quarter in Alice Downs, Halls Creek Western Australia: E80/4639 and E80/4619.

## **For further information please contact:**

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