

1300-iShares (1300 474 2737) iShares.com.au ■ ISHARES <GO>

12 April 2012

Market Announcements Office

ASX Limited

SUPPLEMENT TO AUSTRALIAN PROSPECTUSES

BlackRock Asset Management Australia Limited, on behalf of iShares® (iShares, Inc. and iShares Trust), makes this announcement regarding the iShares exchange traded funds ("the Funds") that are listed below.

Attached are supplementary prospectuses for the Funds that were lodged with the Australian Securities & Investments Commission (ASIC) today.

The purpose of this filing is to disclose the change of distributor for all iShares Funds from SEI Investments Distribution Co. to BlackRock Investments, LLC. (effective 1 April, 2012).

ASX Code	Issuer	Fund
IEM	iShares Inc.	iShares MSCI Emerging Markets Index Fund
IJP	iShares Inc.	iShares MSCI Japan Index Fund
IHK	iShares Inc.	iShares MSCI Hong Kong Index Fund
ISG	iShares Inc.	iShares MSCI Singapore Index Fund
ITW	iShares Inc.	iShares MSCI Taiwan Index Fund
IKO	iShares Inc.	iShares MSCI South Korea Index Fund
IBK	iShares Inc.	iShares MSCI BRIC Index Fund

Disclaimer: Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and ASX announcements relating to the fund and consult an investment adviser.

For more information about iShares funds and copies of the supplementary prospectuses go to <u>iShares.com.au</u> or call 1300-iShares (1300 474 2737).

*** END ***

iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA. The liability of shareholders is limited.



iShares MSCI Emerging Markets Index Fund (ASX: IEM)

Supplementary Prospectus to the Prospectus dated 23 January 2012

Dated 12 April 2012

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus supplements the prospectus dated 23 January 2012 ("Prospectus") for the iShares MSCI Emerging Markets Index Fund (the "Fund") issued by iShares, Inc. (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. This Supplementary Prospectus must be read together with the Australian Prospectus.

A copy of this Supplementary Prospectus has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Company does not consider the modifications in this Supplementary Prospectus to be materially adverse from the point of view of an investor.

This Supplementary Prospectus is dated 12 April 2012 and was lodged with ASIC on that date, and sets out the following change in respect of the Fund as follows:

Purpose of this Supplementary Prospectus

Effective 1 April 2012, BlackRock Investments, LLC, 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310, an affiliate of BlackRock Fund Advisors and a registered broker-dealer will serve as the sole distributor of the Fund, replacing SEI Investments Distribution Co.

As a result, effective 1 April 2012, the following changes are made to the Prospectus to reflect the change in the Fund's distributor:

1. All references in the Prospectus to SEI Investments Distribution Co. or SEI are replaced with references to BlackRock Investments, LLC.

- All references in the US Prospectus (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 3. All references in the SAI (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 4. The description of SEI Investments Distribution Co., in its capacity as the distributor of funds of the Company, found in the first paragraph of the "Distributor" section of the SAI (and referred to and included in the Prospectus), is excluded from the Prospectus, and replaced with the following:

"Distributor. The Distributor's principal address is 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310. Shares are continuously offered for sale by the Funds through the Distributor only in Creation Units, as described in the applicable Prospectus and below in the Creation and Redemption of Creation Units section of this SAI. Fund shares in amounts less than Creation Units are generally not distributed by the Distributor. The Distributor will arrange for the delivery of the applicable Prospectus and, upon request, the SAI to persons purchasing Creation Units and will maintain records of both orders placed with it or its agents and confirmations of acceptance furnished by it or its agents. The Distributor is a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "1934 Act"), and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA")."

Terms used in this Supplementary Prospectus have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus is prepared by, or on behalf of, the Company. Each of the Directors has consented to the lodgement of this Supplementary Prospectus with ASIC.

Michael McCorry

Director of BlackRock Asset Management Australia Limited Local Agent of iShares, Inc.



iShares MSCI Japan Index Fund (ASX: IJP)

Supplementary Prospectus to the Prospectus dated 23 January 2012

Dated 12 April 2012

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus supplements the prospectus dated 23 January 2012 ("Prospectus") for the iShares MSCI Japan Index Fund (the "Fund") issued by iShares, Inc. (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. This Supplementary Prospectus must be read together with the Australian Prospectus.

A copy of this Supplementary Prospectus has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Company does not consider the modifications in this Supplementary Prospectus to be materially adverse from the point of view of an investor.

This Supplementary Prospectus is dated 12 April 2012 and was lodged with ASIC on that date, and sets out the following change in respect of the Fund as follows:

Purpose of this Supplementary Prospectus

Effective 1 April 2012, BlackRock Investments, LLC, 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310, an affiliate of BlackRock Fund Advisors and a registered broker-dealer will serve as the sole distributor of the Fund, replacing SEI Investments Distribution Co.

As a result, effective 1 April 2012, the following changes are made to the Prospectus to reflect the change in the Fund's distributor:

1. All references in the Prospectus to SEI Investments Distribution Co. or SEI are replaced with references to BlackRock Investments, LLC.

- All references in the US Prospectus (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 3. All references in the SAI (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 4. The description of SEI Investments Distribution Co., in its capacity as the distributor of funds of the Company, found in the first paragraph of the "Distributor" section of the SAI (and referred to and included in the Prospectus), is excluded from the Prospectus, and replaced with the following:

"Distributor. The Distributor's principal address is 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310. Shares are continuously offered for sale by the Funds through the Distributor only in Creation Units, as described in the applicable Prospectus and below in the Creation and Redemption of Creation Units section of this SAI. Fund shares in amounts less than Creation Units are generally not distributed by the Distributor. The Distributor will arrange for the delivery of the applicable Prospectus and, upon request, the SAI to persons purchasing Creation Units and will maintain records of both orders placed with it or its agents and confirmations of acceptance furnished by it or its agents. The Distributor is a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "1934 Act"), and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA")."

Terms used in this Supplementary Prospectus have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus is prepared by, or on behalf of, the Company. Each of the Directors has consented to the lodgement of this Supplementary Prospectus with ASIC.

Michael McCorry Director of BlackRock Asset Management Australia Limited Local Agent of iShares, Inc.



iShares MSCI Hong Kong Index Fund (ASX: IHK)

Supplementary Prospectus to the Prospectus dated 2 March 2012

Dated 12 April 2012

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus supplements the prospectus dated 2 March 2012 ("Prospectus") for the iShares MSCI Hong Kong Index Fund (the "Fund") issued by iShares, Inc. (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. This Supplementary Prospectus must be read together with the Australian Prospectus.

A copy of this Supplementary Prospectus has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Company does not consider the modifications in this Supplementary Prospectus to be materially adverse from the point of view of an investor.

This Supplementary Prospectus is dated 12 April 2012 and was lodged with ASIC on that date, and sets out the following change in respect of the Fund as follows:

Purpose of this Supplementary Prospectus

Effective 1 April 2012, BlackRock Investments, LLC, 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310, an affiliate of BlackRock Fund Advisors and a registered broker-dealer will serve as the sole distributor of the Fund, replacing SEI Investments Distribution Co.

As a result, effective 1 April 2012, the following changes are made to the Prospectus to reflect the change in the Fund's distributor:

1. All references in the Prospectus to SEI Investments Distribution Co. or SEI are replaced with references to BlackRock Investments, LLC.

- All references in the US Prospectus (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 3. All references in the SAI (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 4. The description of SEI Investments Distribution Co., in its capacity as the distributor of funds of the Company, found in the first paragraph of the "Distributor" section of the SAI (and referred to and included in the Prospectus), is excluded from the Prospectus, and replaced with the following:

"Distributor. The Distributor's principal address is 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310. Shares are continuously offered for sale by the Funds through the Distributor only in Creation Units, as described in the applicable Prospectus and below in the Creation and Redemption of Creation Units section of this SAI. Fund shares in amounts less than Creation Units are generally not distributed by the Distributor. The Distributor will arrange for the delivery of the applicable Prospectus and, upon request, the SAI to persons purchasing Creation Units and will maintain records of both orders placed with it or its agents and confirmations of acceptance furnished by it or its agents. The Distributor is a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "1934 Act"), and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA")."

Terms used in this Supplementary Prospectus have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus is prepared by, or on behalf of, the Company. Each of the Directors has consented to the lodgement of this Supplementary Prospectus with ASIC.

Michael McCorry

Director of BlackRock Asset Management Australia Limited Local Agent of iShares, Inc.



iShares MSCI Singapore Index Fund (ASX: ISG)

Supplementary Prospectus to the Prospectus dated 2 March 2012

Dated 12 April 2012

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus supplements the prospectus dated 2 March 2012 ("Prospectus") for the iShares MSCI Singapore Index Fund (the "Fund") issued by iShares, Inc. (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. This Supplementary Prospectus must be read together with the Australian Prospectus.

A copy of this Supplementary Prospectus has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Company does not consider the modifications in this Supplementary Prospectus to be materially adverse from the point of view of an investor.

This Supplementary Prospectus is dated 12 April 2012 and was lodged with ASIC on that date, and sets out the following change in respect of the Fund as follows:

Purpose of this Supplementary Prospectus

Effective 1 April 2012, BlackRock Investments, LLC, 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310, an affiliate of BlackRock Fund Advisors and a registered broker-dealer will serve as the sole distributor of the Fund, replacing SEI Investments Distribution Co.

As a result, effective 1 April 2012, the following changes are made to the Prospectus to reflect the change in the Fund's distributor:

1. All references in the Prospectus to SEI Investments Distribution Co. or SEI are replaced with references to BlackRock Investments, LLC.

- All references in the US Prospectus (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 3. All references in the SAI (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 4. The description of SEI Investments Distribution Co., in its capacity as the distributor of funds of the Company, found in the first paragraph of the "Distributor" section of the SAI (and referred to and included in the Prospectus), is excluded from the Prospectus, and replaced with the following:

"Distributor. The Distributor's principal address is 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310. Shares are continuously offered for sale by the Funds through the Distributor only in Creation Units, as described in the applicable Prospectus and below in the Creation and Redemption of Creation Units section of this SAI. Fund shares in amounts less than Creation Units are generally not distributed by the Distributor. The Distributor will arrange for the delivery of the applicable Prospectus and, upon request, the SAI to persons purchasing Creation Units and will maintain records of both orders placed with it or its agents and confirmations of acceptance furnished by it or its agents. The Distributor is a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "1934 Act"), and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA")."

Terms used in this Supplementary Prospectus have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus is prepared by, or on behalf of, the Company. Each of the Directors has consented to the lodgement of this Supplementary Prospectus with ASIC.

Director of BlackRock Asset Management Australia Limited Local Agent of iShares, Inc.



iShares MSCI Taiwan Index Fund (ASX: ITW)

Supplementary Prospectus to the Prospectus dated 2 March 2012

Dated 12 April 2012

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus supplements the prospectus dated 2 March 2012 ("Prospectus") for the iShares MSCI Taiwan Index Fund (the "Fund") issued by iShares, Inc. (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. This Supplementary Prospectus must be read together with the Australian Prospectus.

A copy of this Supplementary Prospectus has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Company does not consider the modifications in this Supplementary Prospectus to be materially adverse from the point of view of an investor.

This Supplementary Prospectus is dated 12 April 2012 and was lodged with ASIC on that date, and sets out the following change in respect of the Fund as follows:

Purpose of this Supplementary Prospectus

Effective 1 April 2012, BlackRock Investments, LLC, 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310, an affiliate of BlackRock Fund Advisors and a registered broker-dealer will serve as the sole distributor of the Fund, replacing SEI Investments Distribution Co.

As a result, effective 1 April 2012, the following changes are made to the Prospectus to reflect the change in the Fund's distributor:

1. All references in the Prospectus to SEI Investments Distribution Co. or SEI are replaced with references to BlackRock Investments, LLC.

- All references in the US Prospectus (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 3. All references in the SAI (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 4. The description of SEI Investments Distribution Co., in its capacity as the distributor of funds of the Company, found in the first paragraph of the "Distributor" section of the SAI (and referred to and included in the Prospectus), is excluded from the Prospectus, and replaced with the following:

"Distributor. The Distributor's principal address is 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310. Shares are continuously offered for sale by the Funds through the Distributor only in Creation Units, as described in the applicable Prospectus and below in the Creation and Redemption of Creation Units section of this SAI. Fund shares in amounts less than Creation Units are generally not distributed by the Distributor. The Distributor will arrange for the delivery of the applicable Prospectus and, upon request, the SAI to persons purchasing Creation Units and will maintain records of both orders placed with it or its agents and confirmations of acceptance furnished by it or its agents. The Distributor is a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "1934 Act"), and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA")."

Terms used in this Supplementary Prospectus have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus is prepared by, or on behalf of, the Company. Each of the Directors has consented to the lodgement of this Supplementary Prospectus with ASIC.

Michael McCorn

Director of BlackRock Asset Management Australia Limited Local Agent of iShares, Inc.



iShares MSCI South Korea Index Fund (ASX: IKO)

Supplementary Prospectus to the Prospectus dated 2 March 2012

Dated 12 April 2012

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus supplements the prospectus dated 2 March 2012 ("Prospectus") for the iShares MSCI South Korea Index Fund (the "Fund") issued by iShares, Inc. (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. This Supplementary Prospectus must be read together with the Australian Prospectus.

A copy of this Supplementary Prospectus has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Company does not consider the modifications in this Supplementary Prospectus to be materially adverse from the point of view of an investor.

This Supplementary Prospectus is dated 12 April 2012 and was lodged with ASIC on that date, and sets out the following change in respect of the Fund as follows:

Purpose of this Supplementary Prospectus

Effective 1 April 2012, BlackRock Investments, LLC, 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310, an affiliate of BlackRock Fund Advisors and a registered broker-dealer will serve as the sole distributor of the Fund, replacing SEI Investments Distribution Co.

As a result, effective 1 April 2012, the following changes are made to the Prospectus to reflect the change in the Fund's distributor:

1. All references in the Prospectus to SEI Investments Distribution Co. or SEI are replaced with references to BlackRock Investments, LLC.

- 2. All references in the US Prospectus (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 3. All references in the SAI (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 4. The description of SEI Investments Distribution Co., in its capacity as the distributor of funds of the Company, found in the first paragraph of the "Distributor" section of the SAI (and referred to and included in the Prospectus), is excluded from the Prospectus, and replaced with the following:

"Distributor. The Distributor's principal address is 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310. Shares are continuously offered for sale by the Funds through the Distributor only in Creation Units, as described in the applicable Prospectus and below in the Creation and Redemption of Creation Units section of this SAI. Fund shares in amounts less than Creation Units are generally not distributed by the Distributor. The Distributor will arrange for the delivery of the applicable Prospectus and, upon request, the SAI to persons purchasing Creation Units and will maintain records of both orders placed with it or its agents and confirmations of acceptance furnished by it or its agents. The Distributor is a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "1934 Act"), and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA")."

Terms used in this Supplementary Prospectus have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus is prepared by, or on behalf of, the Company. Each of the Directors has consented to the lodgement of this Supplementary Prospectus with ASIC.

Michael McCorry Director of BlackRock Asset Management Australia Limited Local Agent of iShares, Inc.



iShares MSCI BRIC Index Fund (ASX: IBK)

Supplementary Prospectus to the Prospectus dated 1 December 2011

Dated 12 April 2012

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus supplements the prospectus dated 1 December 2011 ("Prospectus") for the iShares MSCI BRIC Index Fund (the "Fund") issued by iShares, Inc. (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. This Supplementary Prospectus must be read together with the Australian Prospectus.

A copy of this Supplementary Prospectus has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus.

The Company does not consider the modifications in this Supplementary Prospectus to be materially adverse from the point of view of an investor.

This Supplementary Prospectus is dated 12 April 2012 and was lodged with ASIC on that date, and sets out the following change in respect of the Fund as follows:

Purpose of this Supplementary Prospectus

Effective 1 April 2012, BlackRock Investments, LLC, 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310, an affiliate of BlackRock Fund Advisors and a registered broker-dealer will serve as the sole distributor of the Fund, replacing SEI Investments Distribution Co.

As a result, effective 1 April 2012, the following changes are made to the Prospectus to reflect the change in the Fund's distributor:

1. All references in the Prospectus to SEI Investments Distribution Co. or SEI are replaced with references to BlackRock Investments, LLC.

- All references in the US Prospectus (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 3. All references in the SAI (parts of which are incorporated by reference in the Prospectus pursuant to subsection 712(3) of the Act) to the Distributor or SEI Investments Distribution Co. are replaced with references to BlackRock Investments, LLC.
- 4. The description of SEI Investments Distribution Co., in its capacity as the distributor of funds of the Company, found in the first paragraph of the "Distributor" section of the SAI (and referred to and included in the Prospectus), is excluded from the Prospectus, and replaced with the following:

"Distributor. The Distributor's principal address is 525 Washington Boulevard, Suite 1405, Jersey City, New Jersey 07310. Shares are continuously offered for sale by the Funds through the Distributor only in Creation Units, as described in the applicable Prospectus and below in the Creation and Redemption of Creation Units section of this SAI. Fund shares in amounts less than Creation Units are generally not distributed by the Distributor. The Distributor will arrange for the delivery of the applicable Prospectus and, upon request, the SAI to persons purchasing Creation Units and will maintain records of both orders placed with it or its agents and confirmations of acceptance furnished by it or its agents. The Distributor is a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "1934 Act"), and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA")."

Terms used in this Supplementary Prospectus have the same meanings as in the Prospectus. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.

This Supplementary Prospectus is prepared by, or on behalf of, the Company. Each of the Directors has consented to the lodgement of this Supplementary Prospectus with ASIC.

Michael McCorry Director of BlackRock Asset Management Australia Limited Local Agent of iShares, Inc.