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1300-iShares (1300 474 2737)
iShares.com.au ■ ISHARES <GO>

4pm New York EST, January 18th, 2012

Company Announcements Office

ASX Limited

FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds cross-listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC	18,850,000	40.0607	755,144,911
IEM	iShares MSCI Emerging Markets	863,550,000	40.4982	34,972,218,883
IHK	iShares MSCI Hong Kong	121,050,000	16.1267	1,952,134,372
IJP	iShares MSCI Japan	562,200,000	9.2134	5,179,785,848
IKO	iShares MSCI South Korea	57,900,000	54.6587	3,164,739,946
ISG	iShares MSCI Singapore	117,600,000	11.6471	1,369,698,842
ITW	iShares MSCI Taiwan	185,800,000	12.1721	2,261,581,940

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300-iShares (1300 474 2737).

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.

The liability of shareholders is limited
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