



28 February 2012

Company Announcements Office  
Australian Stock Exchange Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir/Madam,

**RE : JAGUAR ANNOUNCES PLACEMENT TO RAISE \$437,500**

The Board of Jaguar Minerals Limited (ASX code: JAG) is pleased to announce that it has raised \$437,500 before costs, through the placement of 17,500,000 shares to sophisticated investors at an issue price of \$0.025 per share.

The placement has been made pursuant to the company's 15% capacity.

Funds raised from this placement will be applied towards working capital and in particular contributions toward its 20% holding in the Mt Jukes JV. The board of Jaguar also continues to look at expanding its resources portfolio through a range of options possibly involving asset acquisition, joint venture and other such avenues and continues to evaluate such opportunities.

An Appendix 3B will be issued shortly.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Richard Monti'.

Richard Monti  
Non-Executive Chairman