

**JAGUAR MINERALS LTD**

ASX LISTED COMPANY

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03 February 2012

Company Announcements Office  
Australian Securities Exchange Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir/Madam,

**RE: PRICE QUERY – VOLUME QUERY**

We submit the following response in relation to your recent query on the volume of trade in Jaguar shares;

1. In compliance with listing rule 3.1 Jaguar is unaware of any information that would substantiate the recent volume in trade.
2. There are no announcements pending.
3. The Company has been made aware today that there is discussion on chat sites regarding the potential near-term release of assay results from the second and third holes drilled at the Company's Mt Jukes JV Project. All results from the first hole drilled at Mt Jukes were released in an announcement to the Exchange dated 19 January 2012. The Company's Joint Venture partner (Corona Minerals Ltd) who is the operator of the JV has informed the Company that the samples from the second and third holes have as yet not been submitted to a laboratory for analysis. Corona Minerals as the Joint Venture Operator controls the timing of the submission of samples to the laboratory. Corona Minerals has informed the Company that it intends to submit assays once it has completed its listing on the TSX so as to not interfere with its listing process.
4. Jaguar confirms that it maintains compliance with listing rule 3.1, and any results pending from recent activities by its JV partner will be released upon receipt.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Lynton McCreery'.

Lynton McCreery  
Company Secretary



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3 February 2012

Mr Lynton McCreery  
Company Secretary  
Jaguar Minerals Limited

By email: [lmccreery@westnet.com.au](mailto:lmccreery@westnet.com.au)

Dear Lynton

**Jaguar Minerals Limited ("the Company")**

**PRICE QUERY AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from a closing price on Monday 30 January 2012, of 2.3 cents to an intra-day high today, Friday 3 February 2012, of 4.4 cents. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 5:00 pm (WST) today 3 February 2012.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,



Tonia Oliveira

**Adviser, Listings (Perth)**