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Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

TRIAL SHIPMENTS OF MANGANESE TO CHINA NEW MINING EQUIPMENT ARRIVES ON SITE



Key points:

- **Two trial shipments of 210 tonnes and 300 tonnes of high grade manganese ore loaded at the port of Beira in Mozambique for shipment to major steel manufacturers in China**
- **Trial shipments despatched as part of the finalisation of a long-term off-take agreement for the Company's Zambian Manganese Projects**
- **Debt financing discussions linked with Letter of Credit to be provided by selected off-take partner advancing and forecast to be finalised this quarter**
- **First of new mining equipment arrives on site with further equipment set to arrive later this quarter**

Zambian focused manganese exploration and mining company Kaboko Mining Limited (ASX:KAB) ("**Kaboko**" or the "**Company**") is pleased to announce that it has entered into agreements with major Chinese steel manufacturers for a trial shipment of approx. 210 tonnes and 300 tonnes of high grade manganese ore that has been loaded at the port of Beira in Mozambique and is being shipped to the ports of Xinganag and Xiamen in China.

The trial shipments are being made prior to the establishment of a strategic long-term offtake agreement for the sale of high quality, high grade exports of lump manganese ore to China.



The trial shipments are to be used at the respective Chinese steel manufacturers' furnaces in China. The Company has had the trial shipments of ore sampled at its storage facilities at Kabwe in Zambia. The sampling confirmed that the trial shipments have an average grade of approx. 59% manganese. The trial shipments have been sold at a price based on BHP's reference price (expressed in US\$ DMTU (per dry metric ton unit Mn content), CIF China basis.

The Company is also pleased to announce that following the wet season and the further mine optimisation studies, the first of the new fleet of mining equipment for its Zambian Mining Projects has arrived on site. The equipment will allow the Company to look to increase production at the Chowa Open Pit over the next two quarters. Further equipment, comprising a further two articulated dump trucks are scheduled to arrive on site in Zambia later this quarter.

In addition the Company is also pleased to advise that in parallel with its strategic long-term offtake agreement discussions it has continued negotiations on a structured debt financing that is proposed to be used to further advance its Zambian Manganese Projects. The finalisation of the debt financing and the offtake agreements are targeted as key milestones for the Company to complete in the current quarter.

Yours faithfully

JASON BREWER
Executive Director

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