



ASX RELEASE

DIRECTOR APPOINTMENT

Professor Mary O’Kane

23 July 2012

KUTh Energy Limited (KUTh) announced today that it had appointed Emeritus Professor Mary O’Kane to the Board as Non-Executive Director with effect from 9 August 2012. Chairman, Bruce McKay, welcomed the skill set that Mary will bring to the board and considered her appointment timely given the progress being made on the company’s international project portfolio.

Mr McKay commented: “We are delighted Mary has accepted our invitation to join the KUTh board and there is no doubt the experience she has accumulated in the renewable energy field will be a valuable addition to our board and management team. Mary has a history and passion for geothermal and comes to the board well aware of the challenges confronting the Australian industry and the opportunities that are available in some of the developing markets we are progressing. I have no doubt that Mary will contribute strongly to the advancement of existing projects and the development of future strategies. Her constant drive for innovation and collaboration between research and industry players will also be important as we seek to advance our Australian interests”.

Professor Mary O’Kane background

Mary is a computer engineer undertaking pioneering research in artificial intelligence, a former university vice-chancellor, a member or chair of many Government and private sector boards and committees, an active consultant and public speaker, and is currently part-time Chief Scientist and Engineer for the State of New South Wales.

In the innovation sphere, Professor O’Kane serves on the NSW Innovation and Productivity Council, is a reviewer for VINNOVA, the Swedish Governmental Agency for Innovation Systems, and was a member of the panel established by the Commonwealth Government in 2008 to review the National Innovation System. She is a Vice-President and Fellow of the Academy of Technological Sciences and Engineering and an Honorary Fellow of Engineers, Australia.

In the development sphere, Professor O’Kane is Chair of the Development Gateway headquartered in Washington and its sister organisation, Development Gateway International, based in Brussels. She is a former member of the Aid Advisory Council.

In the energy sphere, Professor O’Kane chaired the Board of the Australian Centre for Renewable Energy (ACRE) which was the Australian Government’s main body for advising on strategies, funding and promotion of the development, commercialisation and use of renewable energy technologies. The programs administered by ACRE are now part of the Australian Renewable Energy Agency which commenced on 1 July 2012. Mary’s active engagement with the geothermal sector through ACRE has positioned her well to understand the challenges and equally the opportunities that exist for innovation and cooperation in the sector. She is also Chair of the NSW Renewable Energy Taskforce.

Commenting on her appointment to the KUTh Board, Professor O’Kane said: “I am very much looking forward to helping build on the solid platform that has been established by the KUTh Board. KUTh brings together two interests of mine - geothermal energy and developing countries.”

“I take on this new role with enthusiasm for contributing to a company that is operating strategically in a challenging sector that should eventually be an important part of our energy industry” Professor O’Kane said.

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