

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	KUTh Energy Ltd
ABN	33 125 694 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce McKay
Date of last notice	2 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	25 October 2012
No. of securities held prior to change	600,000 Fully Paid Ordinary Shares held in the name of McKay Family Superannuation Fund. 80,645 Fully Paid Ordinary Shares held in the name of Bruce Galloway McKay. 1,000,000 unlisted options, vesting 1 December 2010, exercisable at \$0.25 each, expiring 30 November 2013, held in the name of Bruce Galloway McKay.
Class	1. Fully Paid Ordinary Shares 2. Unlisted Options
Number acquired	1. 178,571 Fully Paid Ordinary Shares 2. 1,000,000 Unlisted Options
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. Ordinary shares are in lieu of directors' sub-committee fees for year ended June 2013. Options are part of director's remuneration. Shares and Options were approved by the shareholders at the AGM on 11 October 2012.
No. of securities held after change	600,000 Fully Paid Ordinary Shares held in the name of McKay Family Superannuation Fund. 259,216 Fully Paid Ordinary Shares held in the name of Bruce Galloway McKay. 1,000,000 unlisted options, vesting 1 December 2010, exercisable at \$0.25 each, expiring 30 November 2013, held in the name of Bruce Galloway McKay. 1,000,000 unlisted options, vesting 1 January 2013, exercisable at \$0.10 each, expiring 31 December 2015, held in the name of Bruce Galloway McKay.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Issued as consideration for director's sub-committee fees 2. Issued as part remuneration

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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