



10 September 2012

Australian-based Kentor Gold Limited (ASX: KGL) has entered the ranks of operating gold mining companies in 2012. The Company is progressing a pipeline of advanced projects in Australia and the Kyrgyz Republic.

The Murchison Gold Project in Western Australia - commenced gold mining at the Burnakura plant in mid-2012, with the potential to add gold-copper production from the neighbouring Gabanintha deposit.

The high grade, very low cost Andash Gold-Copper Project in the Kyrgyz Republic – development-ready, awaiting site access and targeting 2013 to commence production at 70,000 oz gold and 7,400 tonnes copper pa for an initial six years, with high potential for expansion.

The Jervois Copper-Silver-Gold Project in the Northern Territory – targeting 2014 start-up following current studies into developing the high grade copper-silver resource with potential for gold, magnetite and other base metals.

Issued capital:

140.04 million ordinary shares
 5.8 million unlisted options

Market Capitalisation

\$80 million (at 07/09/2012)

Kentor Gold intersects highest ever gold grades at Jervois

Kentor Gold Limited (“Kentor Gold” or “the Company”) is pleased to announce the highest gold assays ever recorded in drilling at the Jervois Copper-Silver-Gold Project in the Northern Territory of up to 35.90g/t gold.

The high grade gold was encountered together with good copper and silver grades in RC drilling in hole RJ249 at the Bellbird deposit from only 49 metres vertical depth below surface. Hole RJ249 includes:

- **6m @ 1.2% copper, 10.3g/t silver and 12.43g/t gold from 64 m (down hole), including**
 - **2m @ 2.3% copper, 21g/t silver and 35.2g/t gold from 65 m**

This latest result follows multiple high grade drill results announced over the last four months extending the mineralisation across and along the 12km strike length at Jervois, including:

- high grade near surface copper-silver-gold at Reward and Marshall in the north
- high grade copper-silver-gold extension north of Reward open at depth.
- a new shallow, high grade copper-silver-gold zone immediately west of Marshall
- high grade near surface copper-silver-gold at Bellbird in the south-west
- discovery of new previously unexplored zones to the south-east (Chubko Prospect)

Kentor Gold’s 2012 drilling program has been undertaken as part of a feasibility study that the Company is conducting as a focus on the early development of Jervois. A preliminary scoping study completed prior to the 2012 drilling program identified that Jervois would produce strong financial returns.

Drilling at the Bellbird, Marshall and Reward deposits was designed to upgrade the resource status of the deposits and to assess the potential to extend the mineralised envelope to expand the current Resource..



The Company expects to announce an increased Resource later this year when gold is expected to be included for the first time.

The drilling at Bellbird continues to intersect shallow mineralisation up to 500m north of the scoping study open pit design and remains open to the north.

The mineralisation intersected in this drilling program is hosted with the same garnet-chlorite-magnetite unit that hosts the Bellbird deposit. This differs from the Bellbird North mineralisation that is hosted within calc-silicate rocks that in addition to copper, silver and gold also contain high grades of both lead and zinc. Historical drilling at Bellbird North has intersected grades of up to 16.9% lead and 25.9% zinc.

Hole RJ250 was designed to test the down dip extension of mineralisation intersected in RJ249 but was abandoned due to a collapsed hole collar. RJ254 was subsequently drilled parallel to RJ250 to test for down dip mineralised intersections and results are pending.

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Competent Person Statement

The data in this report is based on information compiled by Rudy Lennartz, who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Kentor Gold Limited. Mr. Lennartz has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lennartz has consented to the inclusion of this information in the form and context in which it appears in this report.

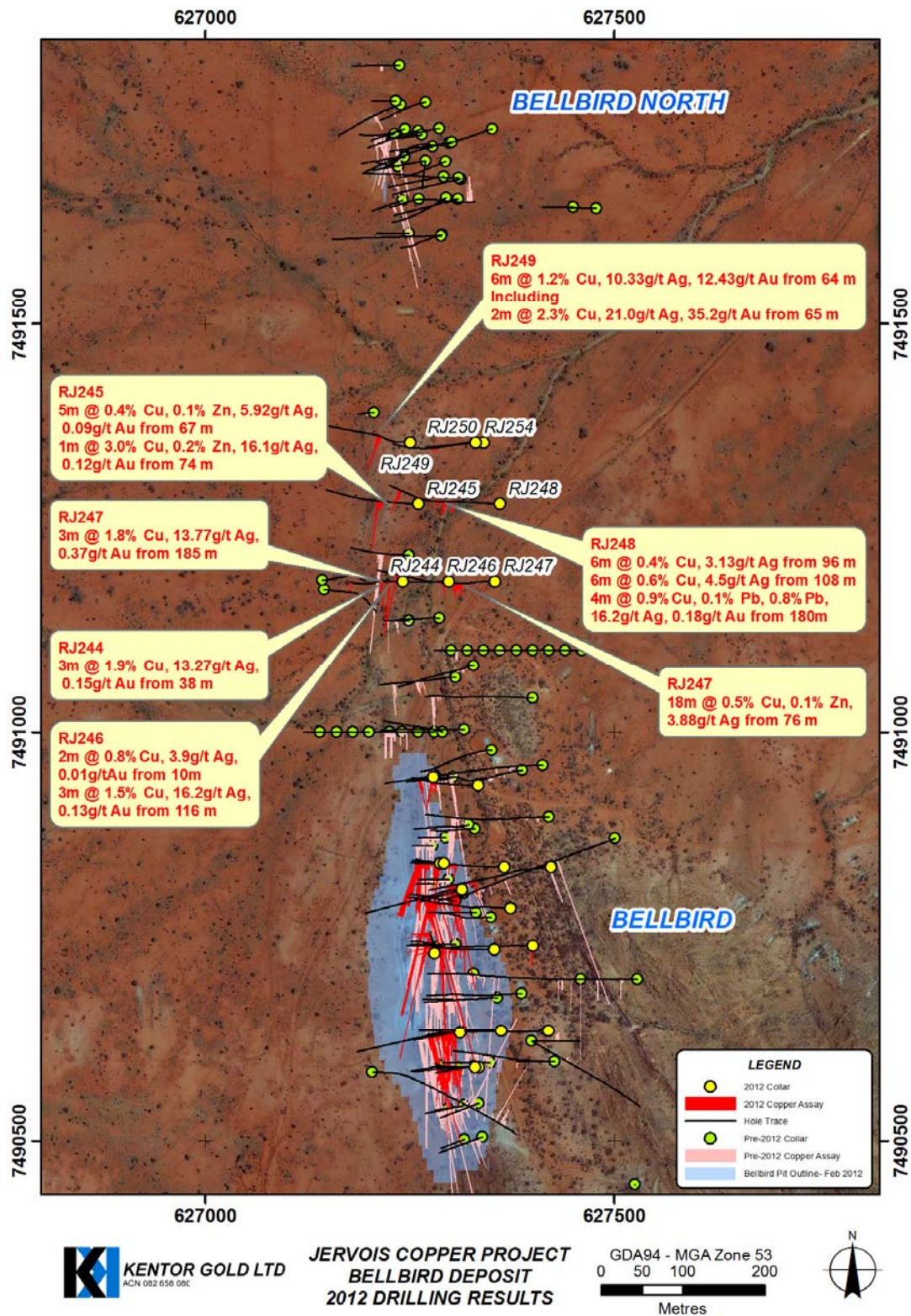


Figure 1. Jervois - Bellbird Prospect plan with significant assays and scoping study pit design



Table 1. Drill Hole Mineralisation Intercepts

Hole ID	Easting	Northing	RL	Dip	Azimuth	BOX* (m)	From (m)	To (m)	Interval (m)	EHTW** (m)	Cu %	Pb %	Zn %	Ag g/t	Au g/t
RJ244	627241	7491185	356	-50	270	7.0	38	41	3	2.04	1.85	0.02	0.02	13.27	0.15
							89	90	1	0.78	0.52	0.20	1.94	24.80	0.09
RJ245	627260	7491280	355	-50	270	8.0	67	72	5	4.10	0.36	0.02	0.1	5.92	0.09
							74	75	1	0.79	3.0	0.02	0.23	16.10	0.12
RJ246	627297	7491185	355	-50	270	8.0	10	12	2	1.12	0.77	0.02	0.02	3.9	0.01
							116	119	3	2.19	1.54	0.06	0.04	16.2	0.13
RJ247	627354	7491185	355	-50	270	6.0	76	94	18	10.71	0.49	0.04	0.1	3.88	0
							185	188	3	2.46	1.81	0.06	0.07	13.77	0.37
RJ248	627360	7491280	355	-50	270	8	96	102	6	4.40	0.44	0.02	0.01	3.13	0
							108	114	6	4.40	0.61	0.06	0.04	4.50	0
							180	184	4	3.39	0.93	0.12	0.79	16.2	0.18
RJ249	627250	7491355	355	-50	270	8.0	64	70	6	4.02	1.23	0.03	0.06	10.33	12.43
							includes 65	67	2	1.34	2.27	0.04	0.05	21	35.2

*Base of Oxidisation down hole depth **Estimated horizontal true width