



23 May 2012

Australian-based Kentor Gold Limited (ASX: KGL) is entering the ranks of operating gold mining companies in 2012. The Company is progressing a pipeline of advanced projects in Australia and the Kyrgyz Republic.

*The **Murchison Gold Project** in Western Australia -scheduled to commence high grade gold mining at the Burnakura plant in mid-2012, with the potential to add gold-copper production from the neighbouring Gabanintha deposit.*

*The high grade, very low cost **Andash Gold-Copper Project** in the Kyrgyz Republic – development-ready, awaiting site access and targeting 2013 to commence production at 70,000 oz gold and 7,400 tonnes copper pa for an initial six years, with high potential for expansion.*

*The **Jervois Copper-Silver-Gold Project** in the Northern Territory – targeting 2014 start-up following current studies into developing the high grade copper-silver resource with potential for gold, magnetite and other base metals.*

Issued capital:

106.2 million ordinary shares
 2.9 million unlisted options

Market Capitalisation

22 May 2012: \$88 million

More High Grade copper results from the Jervois Copper-Silver-Gold Project

Latest high grade, near surface drill results are confirming the open pit mining potential of the Jervois Copper-Silver-Gold Project in the Northern Territory

- **53.5m @ 1.08% copper, 24.9 g/t silver and 0.24 g/t gold from 105.1m (Hole RJ202)**
- **12m @ 3.72% copper, 40.7 g/t silver and 0.68 g/t gold from 63m and 2.6m @ 1.61% copper, 13.1 g/t silver and 0.06 g/t gold from 77.4m (Hole RJ206)**
- **9.3m @ 2.12% copper, 14.9 g/t silver and 0.09 g/t gold from 60.9m (Hole RJ205)**

These results follow hole RJ201 released on the 9th May which intersected 33.8m @ 1.79% copper, 0.28% lead, 0.34% zinc, 28.48 g/t silver and 0.29 g/t gold from 17.6m including intervals of up to 9% copper.

Kentor Gold Limited (“Kentor Gold” or “the Company”) is pleased to announce that resource development drilling at the Jervois Project in the Northern Territory continues to indicate significant mineralisation in targeted areas.

Confidence in the resource continues to increase as drilling progresses. The resource model is being continually refined with the aid of enhanced structural and geological logging and identification of variations to mineralisation trends.

Although gold mineralisation was not assayed for in the majority of historical drilling, gold is being encountered in most of the recent drilling. Some high values including 5.49g/t from 95.30m to 96.0m (0.80m) in RJ202 are associated with elevated copper.

Drill holes RJ205 and RJ206 were designed to twin historical holes and the positive correlation between historical and current drilling continues to validate historical results. Results from recent drilling are presented in Table 1.

Kentor Gold Managing Director Simon Milroy said:

“These results continue the great start to the 2012 exploration programme at Jervois. All metallurgical diamond holes have now been completed and the resource drilling is ongoing.

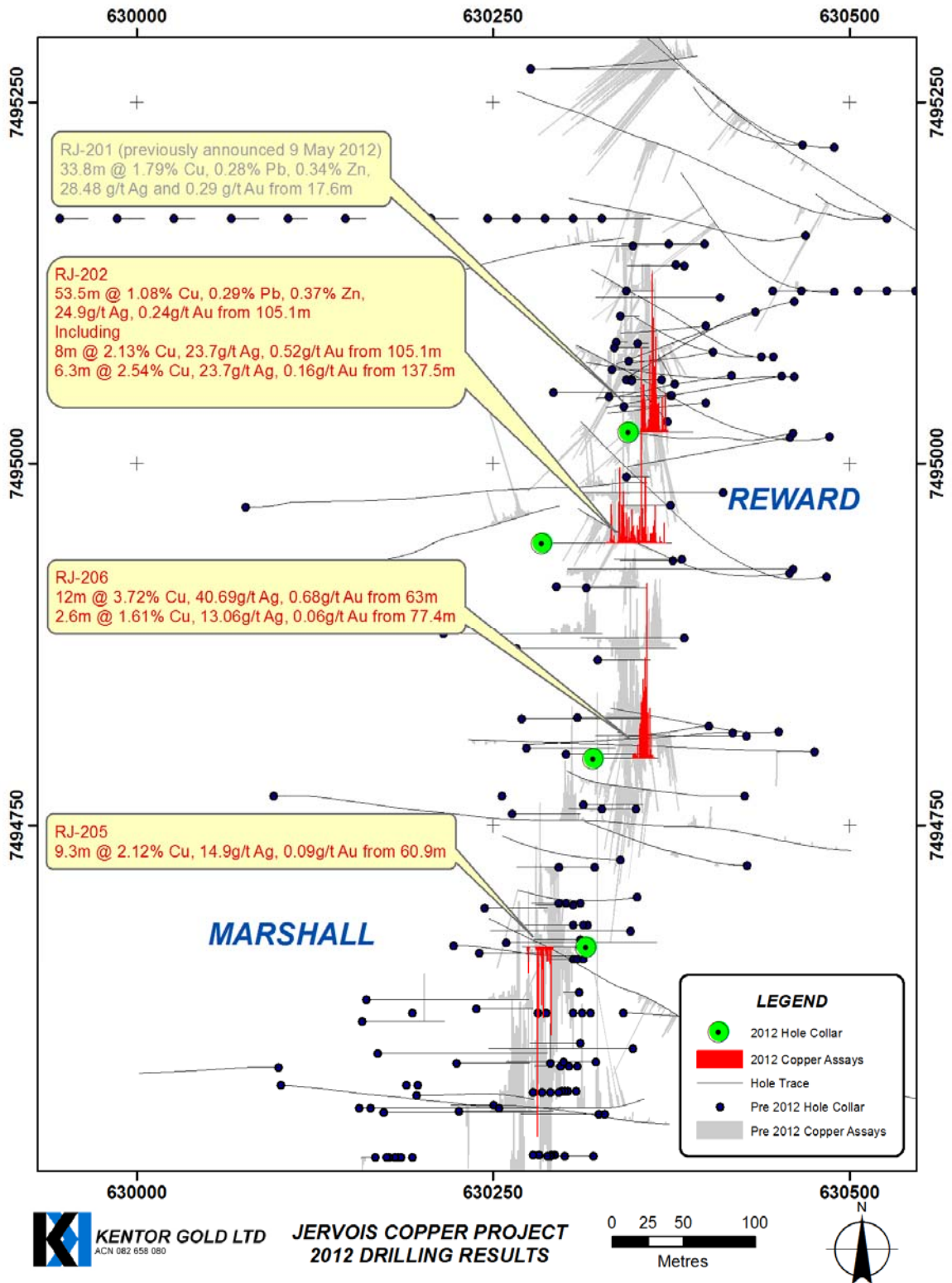




Table 1. Drill Hole Mineralisation Intercepts

Hole ID	From (m)	To (m)	Interval (m)	EHTW* (m)	Cu %	Pb %	Zn %	Ag g/t	Au g/t
RJ202 (Diamond)	94.30	96.60	2.30	1.50	1.63	0.05	0.11	17.42	2.41
	105.10	158.60	53.5	34.40	1.08	0.29	0.37	24.92	0.24
	<i>Including</i> 105.10	113.10	8.0	5.14	2.13	0.03	0.14	23.67	0.52
	113.10	135.80	22.70	14.60	0.69	0.48	0.19	27.65	0.13
	137.50	143.80	6.3	4.05	2.54	0.21	1.21	23.67	0.16
	155.70	157.80	2.10	1.35	1.88	0.53	0.91	62.69	0.11
	169.30	169.70	0.40	0.30	1.16	0.01	0.12	6.60	0.05
RJ205 (Diamond)	50.00	51.00	1.00	0.53	5.04	1.01	0.45	214.00	1.29
	51.00	56.20	5.80	3.07	0.61	0.04	0.04	14.36	0.07
	60.90	70.20	9.30	4.93	2.12	0.01	0.08	14.89	0.09
	82.00	85.00	3.00	1.59	0.72	0.18	0.35	14.13	0.09
RJ206 (Diamond)	60.00	60.90	0.90	0.52	0.77	0.03	0.06	7.00	0.20
	63.00	75.00	12.00	6.88	3.72	0.16	0.32	40.69	0.68
	77.40	80.00	2.60	1.49	1.61	0.02	0.02	13.06	0.06

*Estimated Horizontal true width

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Competent Person Statement

The data in this report is based on information compiled by Rudy Lennartz, who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Kentor Minerals (NT) Pty Ltd. Mr. Lennartz has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lennartz has consented to the inclusion of this information in the form and context in which it appears in this report.