



2 October 2012

Australian-based Kentor Gold Limited (ASX: KGL) has entered the ranks of operating gold mining companies in 2012. The Company is progressing a pipeline of advanced projects in Australia and the Kyrgyz Republic.

The Murchison Gold Project in Western Australia - commenced gold mining at the Burnakura plant in mid-2012, with the potential to add gold-copper production from the neighbouring Gabanintha deposit.

The high grade, very low cost **Andash Gold-Copper Project in the Kyrgyz Republic** – development-ready, awaiting site access and targeting 2013 to commence production at 70,000 oz gold and 7,400 tonnes copper pa for an initial six years, with high potential for expansion.

The Jervois Copper-Silver-Gold Project in the Northern Territory – targeting 2014 start-up following current studies into developing the high grade copper-silver resource with potential for gold, magnetite and other base metals.

Issued capital:

140.04 million ordinary shares
5.8 million unlisted options

Market Capitalisation

\$86 million (at 28/09/2012)

Kentor Gold's drill results at Jervois Copper-Silver-Gold Project point to a potential significant Resource increase

Kentor Gold Limited ("Kentor Gold" or "the Company") is pleased to announce more high grade copper intersections in the final results from the 2012 drilling program at the Jervois Copper-Silver-Gold Project in the Northern Territory.

Kentor Gold Managing Director Simon Milroy said:

"The recent results have identified a new mineralised zone to the east of the main ore body at the Marshall zone."

"An updated resource estimate will be completed in October."

The northern Reward region (Figure 1) continues to deliver high grade intercepts including;

23.6m @ 1.82% copper, 0.12% lead, 0.11% zinc, 23.9g/t silver and 0.27g/t gold from 521.7m (RJ237)

3.7m @ 4.68% copper, 0.11% lead, 0.15% zinc, 54.0g/t silver and 1.96g/t gold from 433m (RJ236)

13.9m @ 1.63% copper, 0.22% lead, 0.82% zinc 16.2g/t silver and 0.07g/t gold from 309.1m (RJ232)

12.0m @ 1.76% copper, 14.2g/t silver and 0.33g/t gold from 197m (RJ255)

A single historical drill hole J15 intersected a zone of copper mineralisation approx. 50m to the east of the main copper ore body at Marshall (immediately south of Reward) at approx. 340m vertical depth including 10m @ 0.9% copper and 0.03g/t gold (silver not assayed).

Two diamond holes (RJ232, RJ233) in the 2012 program were designed to drill through the main Marshall mineralisation and then extend eastward to test for the new mineralised zone. Hole RJ232 intersected over 20m of mineralisation including

9.78m @ 1.54% copper, 18.84g/t silver and 0.13g/t gold from 418.35m (RJ232)



Hole RJ233 was abandoned in mineralisation due to excessive lifting of the hole causing the drill rods to bind. Up to the point the hole was terminated mineralisation include:

12.49m @ 0.5% copper and 3.5g/t silver from 457.6m (RJ233).

This drilling has confirmed the presence of an eastern zone of mineralisation that holds the potential for significant additional resources. The extension of existing drill holes will be reviewed as part of a future drilling program to assess the size of this new zone.

The Bellbird Deposit mineralisation (located 6km to the south of Marshall) continues to support an upgrade of the resource with holes RJ251 and RJ252 (designed to test the down dip extension of mineralisation) intersecting;

11.0m @ 1.32% Cu, 11.1g/t Ag, 0.11g/t Au from 132m (RJ251)

20.0m @ 1.53% Cu, 6.44g/t Ag, 0.06g/t Au from 173m (RJ252)

Significant mineralisation intercepts are presented in Table 1.

An update of the Jervois Resource is being undertaken by H&S Consultants and is scheduled for completion by the end of October.

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Competent Person Statement

The data in this report is based on information compiled by Rudy Lennartz, who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Kentor Gold Limited.

Mr. Lennartz has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lennartz has consented to the inclusion of this information in the form and context in which it appears in this report.

Table 1. Drill Hole Mineralisation Intercepts

Hole ID	Easting	Northing	RL	Dip	Azimuth	BOX* (m)	From (m)	To (m)	Interval (m)	EHTW** (m)	Cu %	Pb %	Zn %	Ag g/t	Au g/t
RJ208	630159	7495315	348.79	-50	90	7.0	295	298	3	2.5	1.03	0.07	0.25	7.9	0.11
							298	302.6	4.6	3.9	0.39	0.04	0.10	4.0	0.02
RJ229	630474	7494672	345.94	-50	270	4	196	210	14.0	10.0	0.71	0.03	0.03	8.6	0.25
							230	232	2.0	1.4	0.41	0.16	0.36	11.7	0.16
RJ232	630149	7495219	347.78	-55	90	5	309.1	323	13.9	10.5	1.63	0.22	0.82	16.2	0.07
							337.3	338	0.70	0.5	1.56	3.61	2.75	400.0	0.50
							418.35	428.13	9.78	7.4	1.54	0.02	0.04	18.8	0.13
							430	440	10	7.6	0.37	0.01	0.02	5.6	0.05
RJ233	630089	7495223	347.36	-60	90	3	412	416	4	3.3	1.53	0.04	0.10	15.7	0.1
							428.4	429.11	0.71	0.6	3.74	0.31	0.19	71.1	0.07
							457.61	470.1	12.49	11.0	0.51	0.01	0.03	3.5	0.01
RJ236	630113	7495318	348.37	-60	90	9	397	399	2.0	1.5	0.44	0.25	0.15	19.8	0.19
							419	421	2.0	1.5	1.87	0.02	0.07	12.3	0.62
							433	436.7	3.7	2.8	4.68	0.11	0.15	54.0	1.96
RJ237	630073	7495319	348.09	-60	90	4	521.7	545.3	23.6	16.1	1.82	0.12	0.11	23.9	0.27
RJ248	627359	7491281	355.65	-50	270	4	96	102	6.0	4.4	0.44	0.02	0.01	3.1	0
							108	114	6.0	4.4	0.61	0.06	0.04	4.5	0
							180	184	4.0	3.4	0.93	0.12	0.79	16.2	0.18
RJ251	627363	7490838	362.26	-50	270	13	111	113	2.0	1.2	0.39	0.02	0.04	3.8	0.14
							132	143	11.0	6.9	1.32	0.02	0.02	11.1	0.11
RJ252	627414	7490633	366.05	-50	270	4	158	165	7.0	5.3	0.88	0.02	0.02	5.3	0.06
							173	193	20.0	16.6	1.53	0.02	0.02	6.4	0.06
RJ254	627326	7491356	355.37	-60	270	3	88	94	6.0	3.5	0.33	0.03	0	2.3	0
							149	155	6.0	4.5	0.83	0.01	0.08	7.2	0.12
RJ255	630222	7494871	346.44	-50	90	5	176	182	6.0	4.1	0.37	0.05	0.08	6.9	0.10
							197	209	12.0	8.2	1.76	0.03	0.05	14.2	0.33

*Base of Oxidisation down hole depth **Estimated horizontal true width

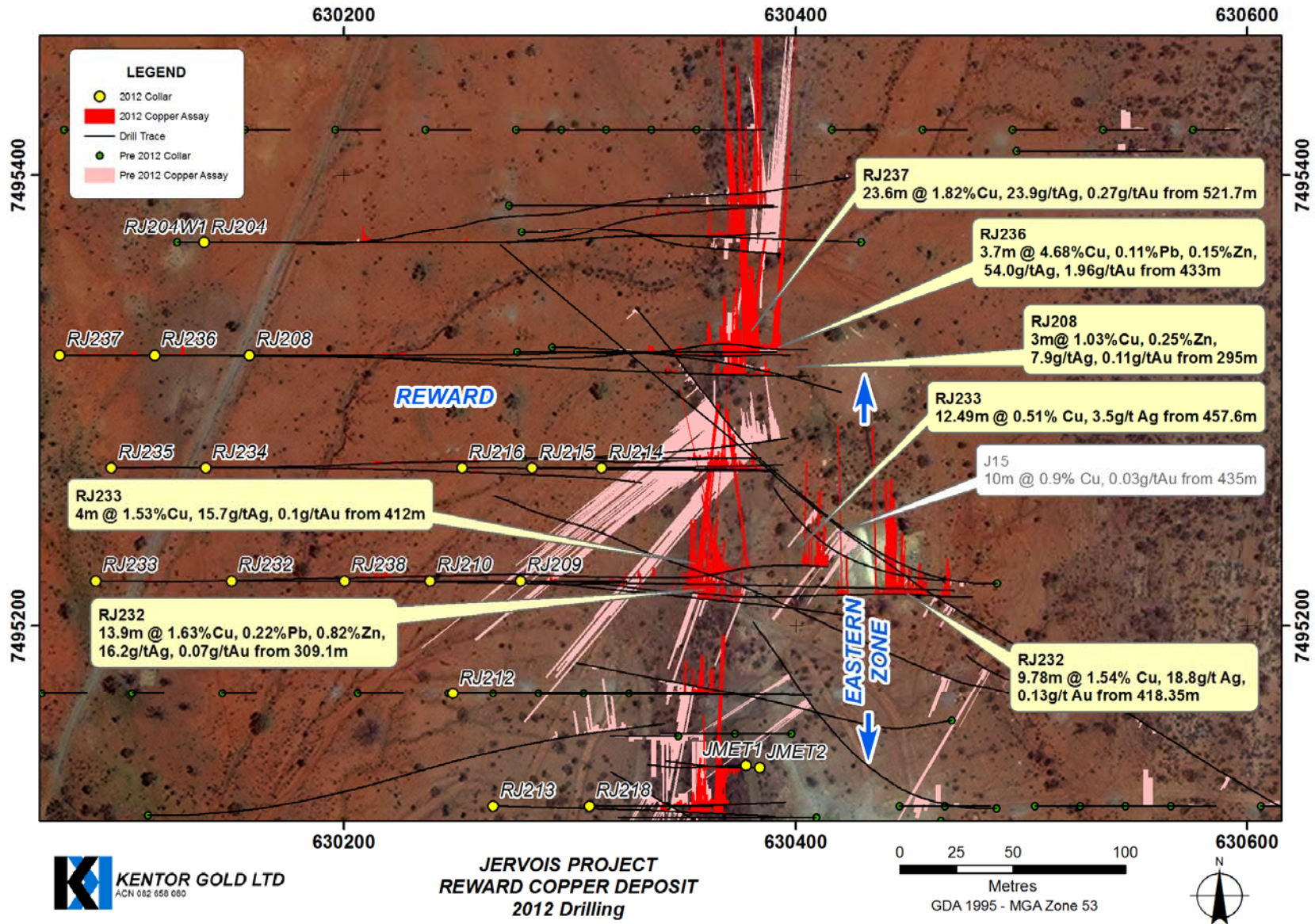


Figure 1 Plan of drilling at Reward Copper Deposit