

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

15 March 2012

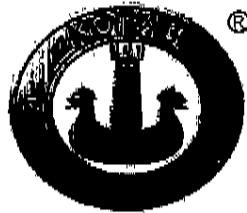
Korab Resources Limited**TRADING HALT**

The securities of Korab Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 20 March 2012 or when the announcement is released to the market.

Security Code KOR

Tonia Oliveira

Adviser, Listings (Perth)



Perth, 15 March 2012

Ms. Tonia Oliveira
ASX Ltd
Exchange Plaza
Perth, WA 6000

Dear Tonia,

RE: REQUEST FOR TRADING HALT

Korab Resources Limited (KOR or Company) requests a trading halt pending an announcement relating to Company's assets.

This announcement is expected to be made no later than commencement of trading on Tuesday, 20 March 2012.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej K Karpinski, FAICD, FFin
KORAB RESOURCES LIMITED
EXECUTIVE CHAIRMAN

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