

31 October 2012

Company Announcements Office Australian Securities Exchange Limited Level 6, 20 Bridge Street Sydney NSW 2000

WAY LINGGO PROJECT UPDATE

Kingsrose Mining Limited (ASX: KRM) provides the following update in relation to its 85 per cent-owned high-grade gold and silver Way Linggo Project in southern Sumatra, Indonesia.

An investigation by Kingsrose has found that the death of a worker at the Way Linggo mine on Monday was due to accidental drowning in a nearby river. The worker was not carrying out duties associated with his job as a mine labourer at the time of his death. Kingsrose has briefed representatives of the Indonesian Mines Department about the fatality.

Mining is continuing at the Way Linggo mine.

The Board of Directors and management of Kingsrose and PT Natarang Mining express their sincere condolences to the family of the deceased.

This announcement effectively lifts the trading halt that the Company requested on Monday 29 October 2012. The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

Yours faithfully KINGSROSE MINING LIMITED

CHRIS N. START
MANAGING DIRECTOR
KINGSROSE MINING LIMITED

For more information please contact:

Investors:

Chris Start
Managing Director
+61 9 486 1149

le stest

Paul Armstrong Read Corporate +61 8 9388 1474

www.kingsrosemining.com.au info@kingsrosemining.com.com.au