



KINGSROSE MINING LIMITED | QUARTERLY REPORT

For the period ending 30 September 2012

KEY POINTS

- Way Linggo Gold Project (85% KRM) produced 3,683 oz of gold and 34,416 oz of silver (or 4,238 oz gold equivalent for the Quarter)

	Jun 12 Qtr	Sept 12 Qtr
Gold – oz	8,763	3,683
Silver – oz	100,427	34,416
Gold Equivalent – oz*	10,437	4,238

- Gold equivalent oz was calculated by dividing the silver ounces by the silver:gold price ratio (average prices received) added to the gold ounces produced.
- Cash costs restricted to \$484/oz (\$258/oz in June Quarter) with cost-cutting measures partially offsetting impact of lower production.
- Total Project Resource (Way Linggo mine plus Talang Santo mine) increased by 25% to 485,869oz gold and 3,183,278 silver.
- Talang Santo Resource increased 73% to 287,489oz gold and 894,951oz silver.
- Talang Santo operations suspended in September following fatality.
- Production at Talang Santo expected to resume in November with accelerated ramp-up scheduled to hit targeted annualised rate by end of March Quarter, 2013.
- Total Project production forecast to be ~30-35,000oz in FY13.
- Cash and bullion of \$10.7m at 30 September 2012.
- Drilling results during this quarter support the continuity of the high grade veins at Talang Santo with DDH-388 intercepting 2.5m @ 11.2g/t gold and 58.3 g/t silver from 294.25m down hole.
- Numerous high-grade intercepts were received from the Linggo-Sapta area including
 - **DDH 356** 0.6m @ 15.9g/t Au; 147.9g/t Ag from 325.55m
 - **DDH 367** 0.6m @ 8.49g/t Au; 50.3 g/t Ag from 101.70m and; 1.0m @ 7.47g/t Au; 37.6 g/t Ag from 122.10m
 - **DDH 369** 1m @9.5g/t Au; 56.5 g/t Ag from 14.70m and; 1.2m @ 9.5g/t Au & 56.5g/t Ag from 117.50m
 - **DDH 383** 0.35m @ 29.32g/t Au; 90g/t Ag from 60.9m and; 1.9m @ 4.87g/t Au; 32.3 g/t Ag from 96.8m and; 0.65m @15.1g/t Au; 233.1g/t Ag from 241.15
- Appointment of experienced geologist Mr Andrew Spinks to the Board as an Independent Non-Executive Director following the resignation of Mr Peter Cook as a Non-Executive Director.

Corporate Snapshot (as at 30/09/12)

ASX Code: KRM
 Share Price: \$1.17
 Issued Capital: 289,318,617 (KRM)
 Listed Options: 1,206,413 (KRMO)
 Market Capital: \$338.5m
 Cash & Bullion: \$10.7m

Board & Management

John Morris Chairman
 Chris Start Managing Director
 Tim Spencer Finance Director
 Bill Phillips Director
 Andrew Spinks Director

Company Highlights

- Flagship project 85% owned Way Linggo high grade Gold & Silver Project in Sumatra
- 2012 production 37,650 ounces at cash cost US\$254 (after silver credits)
- Talang Santo resource increase by 73%
- Extensional and resource definition drilling on going
- Maiden 4c dividend declared in May 2012 – paid on 4 July 2012

JORC RESOURCES

WAY LINGGO PROJECT

Way Linggo mine:

527,480 @ 11.71/t Au for 198,380 oz
 527,480 @135.05/t Ag for 2,288,326 oz

Talang Santo mine :

1,660,980t @ 5.39g/t Au for 166,400 oz
 1,660,980t @16.77g/t Ag for 894,951oz

Total Resource:

2.2Mt @ 6.91/t Au for 485,869 oz
 2.2Mt @ 45.28 g/t Ag for 3,183,278 oz

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**WAY LINGGO PROJECT (85% KRM)****OPERATIONS SUMMARY**

The table below summarises the Way Linggo Project performance for the Quarter:

KEY INDICATORS	Unit	Jun-12 Qtr	Sep-12 Qtr	FY 2013 TOTAL
WAY LINGGO PROJECT				
Ore Mined	t	23,305	14,269	14,269
Mined Grade - Gold	g/t	10.9	9.5	9.5
Mined Grade - Silver	g/t	147	84	84
Ore Processed	t	22,306	13,036	13,036
Head Grade - Gold	g/t	13.0	9.0	9.0
Head Grade - Silver	g/t	157	89	89
Recovery - Gold	%	93.4	95.0	95.0
Recovery - Silver	%	86.5	87.7	87.7
Gold Recovered	oz	8,694	3,584	3,584
Silver Recovered	oz	97,449	32,870	32,870
Gold Produced ⁽ⁱ⁾	oz	8,763	3,683	3,683
Silver Produced ⁽ⁱ⁾	oz	100,427	34,416	34,416
Cash Operating Cost (before Ag credit)	US\$/oz	530	919	919
Less Silver By-Product Credit ⁽ⁱⁱ⁾	US\$/oz	(272)	(435)	(435)
Cash Operating Cost ⁽ⁱⁱⁱ⁾	US\$/oz	258	484	484
Total Production Costs ^(iv)	US\$/oz	624	1,064	1,064
Capitalised mine development	US\$m	1.7	2.1	2.1
Capital plant & equipment	US\$m	1.3	0.7	0.7
Exploration	US\$m	4.2	3.0	3.0
Gold Sold	oz	10,159	4,726	4,726
Average Gold Price Received	US\$/oz	1,606	1,654	1,654
Silver Sold	oz	89,016	60,015	60,015
Average Silver Price Received	US\$/oz	27	27	27

⁽ⁱ⁾ Gold and silver production is actual metal poured.

⁽ⁱⁱ⁾ Calculated using actual silver sales for the period.

⁽ⁱⁱⁱ⁾ Includes all expenditure incurred at site plus dore transportation and refining costs less by-product, adjusted for inventory movements less capitalised mine development and exploration expenditure and royalties.

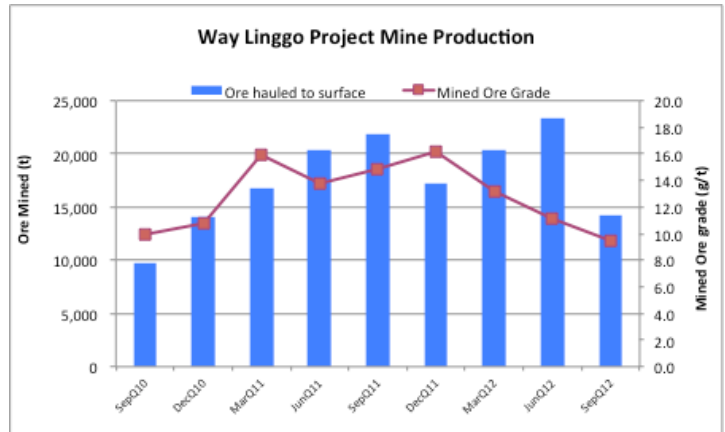
^(iv) Includes cash operating costs plus royalties, depreciation and mine development amortisation.



Project Overview

Production levels at the Way Linggo mine decreased as anticipated as several stopes were completed and a greater proportion of ore was sourced from sublevel development.

The projected ramp-up of mining activity at Talang Santo was delayed due to water ingress during development of the underlay shaft. This issue was resolved and development continued when the appropriate pumps were sourced and installed to allow development to continue.



The project was then impacted by an accident in the Talang Santo mine on September 13 that resulted in the death of a mineworker. As a result of the accident, operations at the Talang Santo mine has been temporarily suspended.

Following discussions with the Indonesian Mines Department, Kingsrose expects operations to resume next month. In anticipation of this, the Company has been making preparations to accelerate development at Talang Santo to offset in part the delays caused by the suspension.

These measures are expected to see Talang Santo reach its targeted production rate by the end of the March Quarter, 2013.

Way Linggo Mine

The Way Linggo mine produced 10,868 tonnes of ore at a grade of 10.3g/t gold and 103 g/t silver during the Quarter. As anticipated, mined tonnage decreased with slower mining rates due to old stope backfilling activities. The backfill is used to support oxidised zones to assist in remnant mining and pillar recovery.

Development of the new 4 levels continued in ore and will allow production from the deeper parts of the mine.

It is anticipated that mining rates from the Way Linggo mine will continue at the current levels and that the proportion of ore sourced from Talang Santo will significantly increase and surpass Way Linggo.

Talang Santo Mine

Development on 2 level continued during the Quarter with access provided via the adit and internal winze. Development in ore resulted in a total of 3,401 t of ore mined at a grade of 7.1 g/t gold and 22 g/t of silver.

There were delays in the completion of the underlay shaft due to water ingress into the shaft, which, hampered activities until appropriate pumps could be sourced and installed. The shaft has now been completed to a final depth of 100m and the level is being set up for development on ore. It is anticipated that ore will be sourced from development on the 3 level within a month of the temporary mine suspension lifted.

During the Quarter and in the final stages of shaft development, the shaft intersected the Mawi vein. Face sampling on the East panel returned 1.4m @ 56.5 g/t gold and 156 g/t silver while sampling on the West panel returned 1.8m @ 24.2 g/t gold and 65 g/t silver. These results are shown along with the face sampling results for the hanging wall vein from last Quarter and the closest drill hole intersections are shown in Figure 1.

As Kingsrose has previously advised, the wash-out of gold/silver bearing acrylic altered clays during the drilling and core preparation process make estimation of grade challenging with the processing of development ore ultimately providing the most accurate grade estimation.



Exposure of the Mawi Veins to date revealed significant clay bands within the quartz lodes that were not present (potentially washed out) in the core extracted during the diamond drilling process. Face sampling results have also returned higher than expected grades than originally indicated from diamond drilling intercepts. This is similar to what occurred at Way Linggo and is considered responsible for grade overcalls in the heavily clay altered parts of that ore system. Whilst it is still too early to draw any definitive conclusions, Kingsrose is encouraged by this and considers it vindicates its decision for early mine development at Talang Santo.

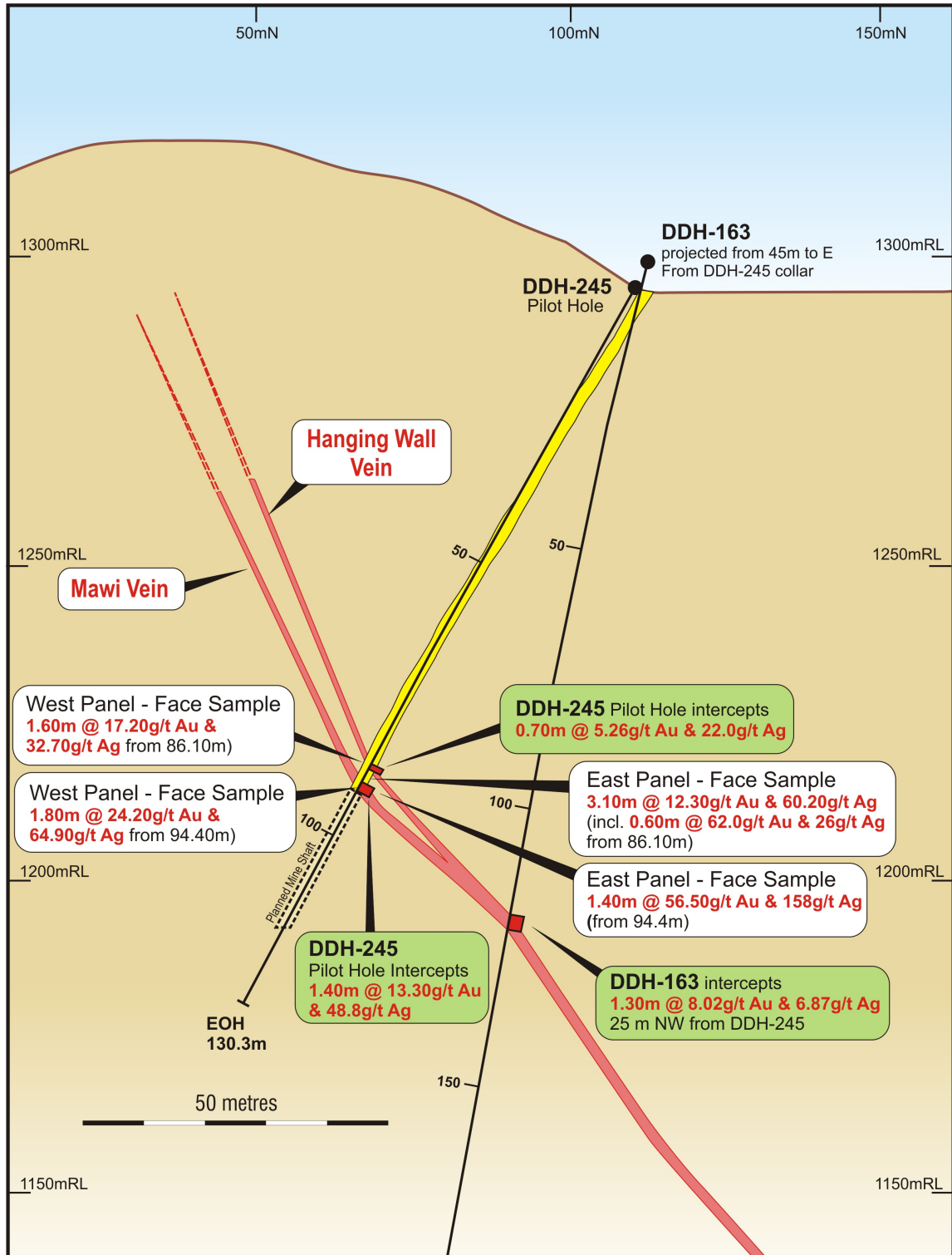


Figure 1 – Talang Santo mine shaft progress



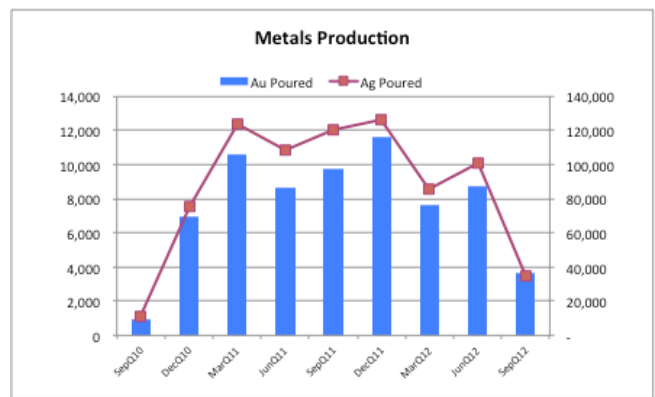
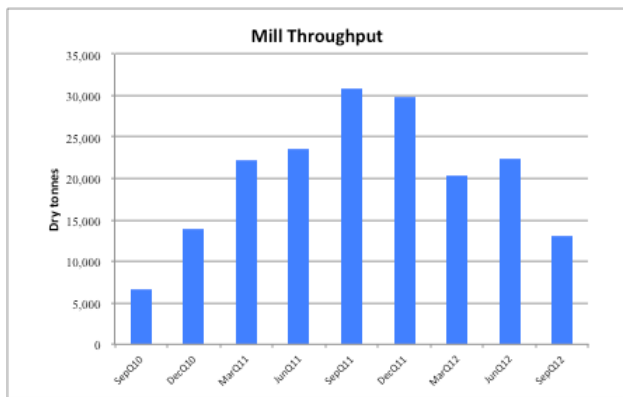
PROCESSING

Plant throughput for the Quarter was 13,036 tonnes at a head grade of 9.0 g/t gold and 89 g/t silver. Mill throughput matched mine production and plant mechanical availability remained high at 96.7%.

Metallurgical recovery rates increased again with 95.0% for gold and 87.8% for silver. The higher recoveries were achieved with the lower throughput rates providing greater circuit residence time and finer grind in combination with the operation of the new PSA oxygen facility and the 6th CCD.

A total of 2,908 tonnes of ore from Talang Santo was processed. The ore was blended with the Way Linggo ore as it was mined. Gold and silver recovery were not affected by the introduction of the Talang Santo ore which supports previous metallurgical test work that similar metal recovery rates to Way Linggo ore would be achieved in the Way Linggo processing plant.

Gold and silver production for the Quarter was 3,683 oz of gold and 34,416 oz of silver (4,238 oz in gold equivalent).



EXPLORATION SUMMARY

During the Quarter the focus of exploration activity was on:

- Completion of the updated Mineral Resource Statement.
- Infill and extensional drilling at Talang Santo, which is still remains open in all directions.
- Soil sampling at Talang Santo South, which has highlighted an anomalous zone as a target for future drilling.
- Extensional drilling at Linggo-Sapta, which continues to return positive drill results.

The following table summarises key physical activity statistics for the quarter:

Exploration	
Diamond drilling	14,347m
Stream traverses	22,948m
Ridge and spurs sample traverses	14,849
Drill core samples assayed	4,090
Rock chip samples assayed	49
BLEG samples assayed	0



Updated Mineral Resource

The latest total JORC-compliant Mineral Resource estimate (as at June 30, 2012) for Talang Santo increased by 73 per cent to 287,489 ounces of gold and 894,951 ounces of silver. Furthermore, over 59% of this has now been upgraded into the Indicated category.

The June 30, 2012 total Mineral Resource for the Way Linggo mine including depletion from mining and an allowance for non-recoverable blocks contains 198,380 ounces of gold and 2,288,326 ounces of silver.

The total Project ounces have increased by 25% to 485,869 ounces of gold and 3,183,278 ounces of silver as at 30 June 2012. The Mineral Resource (as at 30 June, 2012) by category is summarised below:

Classification	Deposit	Tonnes	Au g/t	Ag g/t	Au ounces	Ag ounces
Measured	Way Linggo	339,215	14.45	174.84	157,592	1,906,804
Indicated	Way Linggo	174,145	6.30	61.09	35,273	342,036
Inferred	Way Linggo	14,120	12.15	86.98	5,516	39,486
SUB-TOTAL	Way Linggo	527,480	11.71	135.05	198,380	2,288,326
Indicated	Talang Santo	863,625	6.19	16.25	171,873	451,200
Inferred	Talang Santo	797,335	4.51	17.31	115,616	443,751
SUB-TOTAL	Talang Santo	1,660,980	5.39	16.77	287,489	894,951
GRAND TOTAL	PROJECT	2,188,460	6.91	45.24	485,869	3,183,278

Notes

- The figures quoted below represent the geological resource. No "Modifying Factors" have been applied as per the 2004 edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code").
- For the Way Linggo resource estimation, the geology model was formed via the incorporation of geological mapping, production face sampling and drill-hole data. In the main Way Linggo zone, grade estimates have been based upon development data only. Outside of the main ore body drill hole data has been the basis of grade estimates. For the Talang Santo resource estimation, the geology model was formed via the incorporation of geological mapping, face production sampling and drill hole data. Talang Santo grade estimates have been based upon development and drill hole data.
- The void files used to deplete the respective models were current as at 30 June 2012.
- The Classified Mineral Resource is reported above a 2.5g/t Au cut-off grade.
- A top-cut of 150.00g/t Au and 1,800g/t Ag was used during estimation at Way Linggo. A top-cut of 25.00g/t Au and 75g/t Ag was used during estimation at Talang Santo.
- At Way Linggo, the portion of the resource in the area above existing min development north of 10,050mN is considered as Measured. Fans of drilling completed to circa 900mRL allow the zone between the current base of mine development at 930mPL and 900mRL north of 10,050mN to be considered Indicated. Drilling to the north of current development also allows the mineralisation north of the main ore body to be considered Indicated. The mineralised zones to the south of 10,050mN are currently considered Inferred in those areas which have not been intersected by mine development, which in turn are considered Indicated. Mineralised zones peripheral to the main Way Linggo zone are primarily considered Inferred.
- At Talang Santo the well-drilled portion of the primary Mawi Vein and its two 300° trending footwall structures are considered Indicated. The remainder of the Mawi Vein, the footwall structures and all other peripheral mineralised zones are considered Inferred.
- Following a critical appraisal of all Measured resource blocks by the chief Geologist at the Way Linggo site, a decision was made to factor the resource down by 15% to account for the non-recoverability of mining pillars.
- Note that small discrepancies may have occurred due to rounding.

Talang Santo

The recent high grade intersections remain open in all directions and there is very good potential for the discovery of further epithermal gold veins and systems in the area.



Talang Santo - Mawi and Mawi West

Resource definition drilling continued with a focus on the westerly and easterly extensions to the Mawi Vein. As reported in the previous quarter, the most westerly hole drilled in the system to date is Hole DDH-362 which has returned two outstanding intercepts;

- 1.8m @ 33.59 g/t Au & 17.0 g/t Ag from 27.1m down hole and
- 1.75m @ 19.11 g/t Au & 99.1 g/t Ag from 228.9m down hole.

Drilling during the quarter was aimed at tracking the higher grade core of the Central and Mawi veins. Results indicated that mineralization continues strongly at depth and down plunge. Better intersections recorded during this quarter included: (refer to Appendix "A" for full listing)

- **DDH-372** 2.2m @ 3.96g/t Au; 12.7g/t Ag from 124.55m
- **DDH-377** 1.65m @ 3.34g/t Au; 4.12g/t Ag from 164.60m
- **DDH-379** 3m @4.57g/t Au; 23.8g/t Ag from 269.30m
- **DDH-388** 2.5m @11.2g/t Au; 58.3g/t Ag from 294.25m
- **DDH-393** 1.2m @ 4.37g/t Au; 13.45 g/t Ag from 345.3m
- **DDH-396** 0.25m @ 14.88g/t Au; 22.93g/t Ag from 261.6m and; 1.7m @ 4.08g/t Au; 7.91 g/t Ag from 261.6m and; 0.95m @ 4.89 g/t Au; 7.24g/t Ag from 314.9m

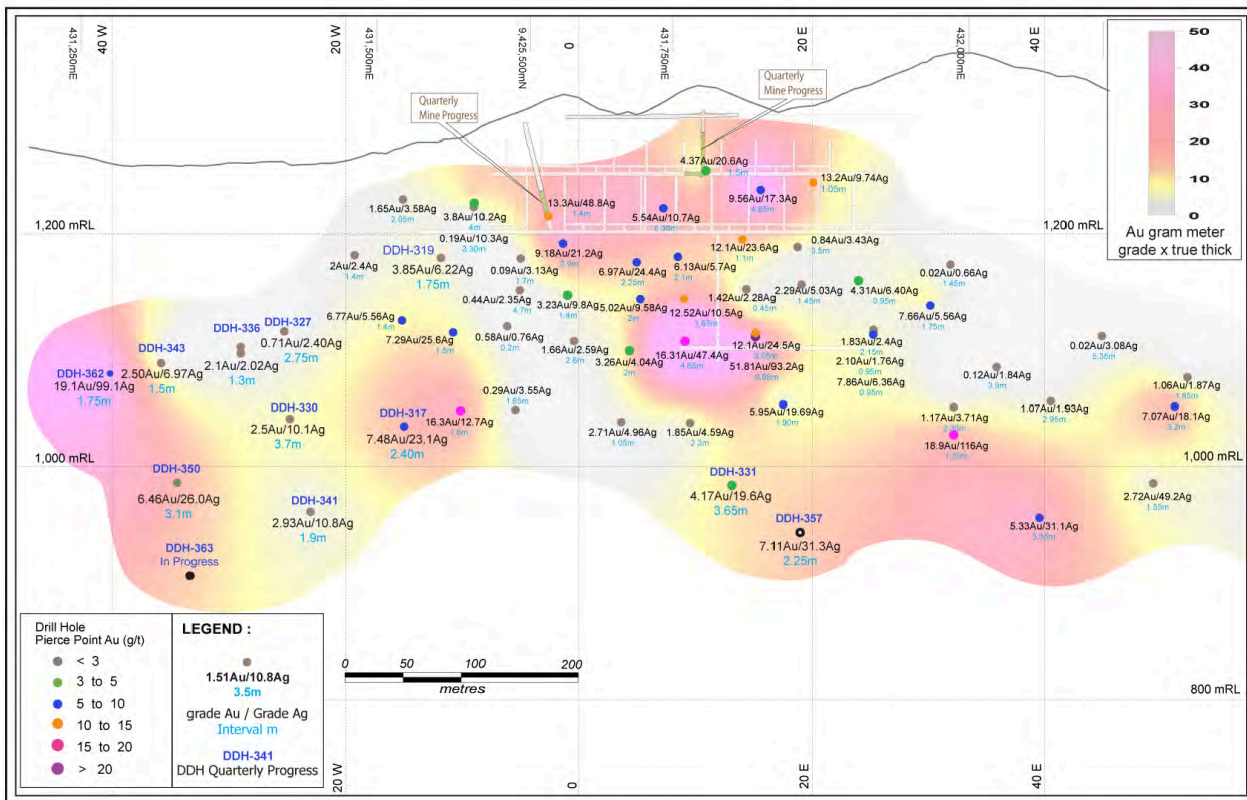


Figure 2– Talang Santo Long Section Mawi Vein (Central & West targets)



Talang Santo South

Talang Santo South is located to the south of the Talang Santo Central area and to date has only been subjected to early stage reconnaissance exploration. This early work outlined outcropping vein structures and highlighted the area as a target for repeat structures similar to the Mawi vein at Talang Santo. During the quarter exploration was advanced further with soil sampling with results recorded up to 40ppb Au. The results are encouraging and highlight the area as a target for future drilling and the prospectivity for the whole area in general.

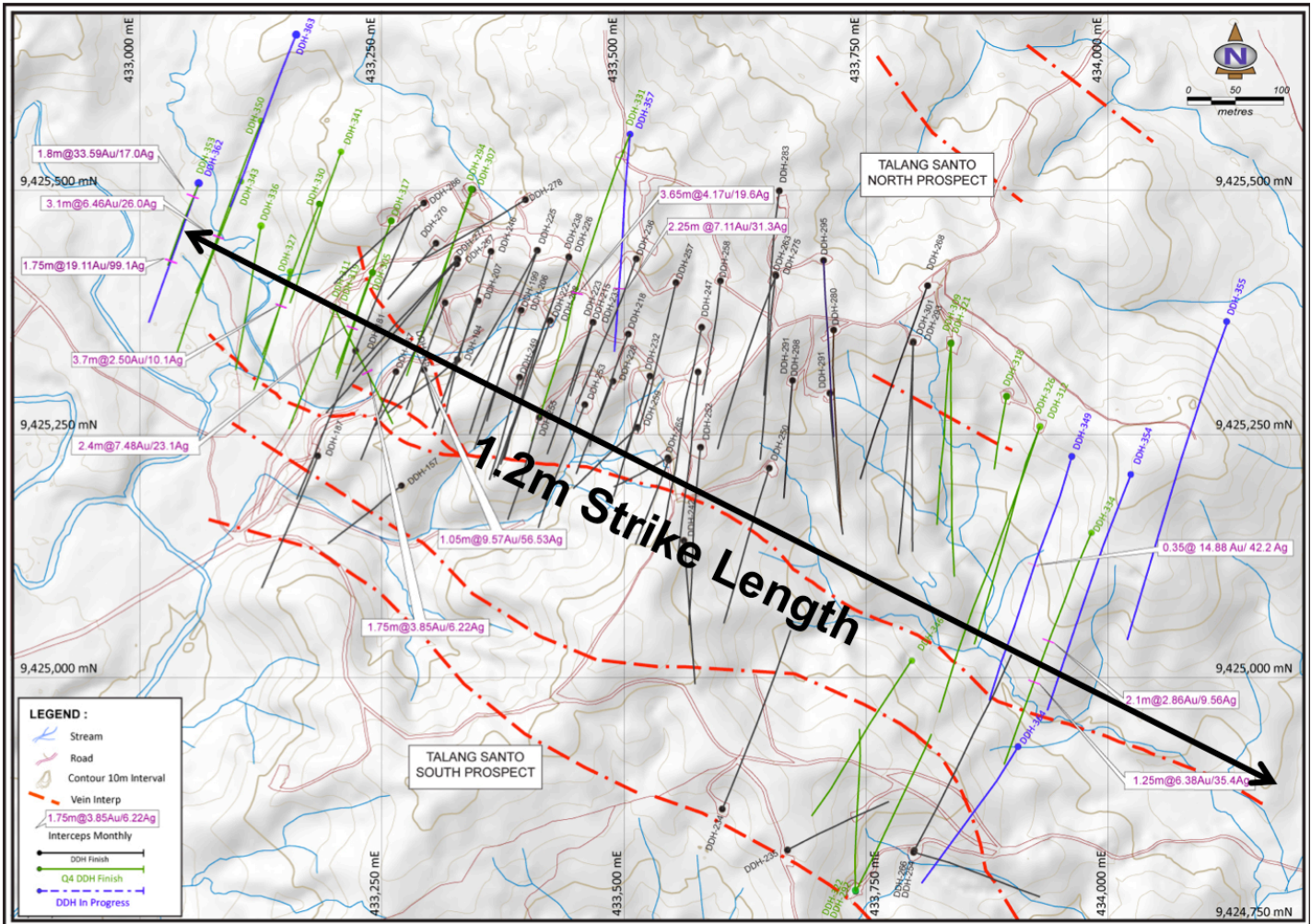


Figure 3 – Talang Santo Drill Hole Locations

Linggo – Sapta Prospect

Linggo-Sapta is located immediately south-east of the Way-Linggo mine (approximately 200m away) and is separated by the Semung River. It is considered to possibly be an offset southerly extension of the main Way Linggo ore system. At the prospect a number of narrow sub-parallel veins have been outlined over a strike of approximately 600 metres and a depth of 300 metres. Exploration drilling continued to define the presence of many mineralized veins. Assay results confirmed the potential for the area with numerous narrow intervals containing gold mineralization with assays ranging from low to very high grade.



The better intervals include:

- **DDH-356** 0.6m @ 15.9g/t Au; 147.9g/t Ag from 367.30m
- **DDH-359** 0.55m @ 8.74g/t Au; 331.87g/t Ag from 121.25m
- **DDH-360** 0.50m @ 5.95g/t Au; 45.7g/t Ag from 63.35m and 0.4m @ 8.23g/t Au; 80.0g/t Ag from 187.70m
- **DDH-361** 0.15m @ 18.9g/t Au; 134.2 g/t Ag from 112.95m
- **DDH-367** 0.6m @ 8.49g/t Au; 50.3 g/t Ag 101.7m and 1m @ 7.47g/t Au; 37.6g/t Ag from 122.10m
- **DDH-369** 1m @ 9.5g/t Au; 56.5g/t Ag from 14.70m and 1.2m @ 9.23g/t Au; 191.5g/t Ag from 117.50m
- **DDH-373** 0.3m @ 7.22g/t Au; 2.09g/t Ag from 49m and 0.85m @ 5.07g/t Au; 29.3 g/t Ag from 119.45m
- **DDH-375** 1.5m @ 4.17g/t Au; 11.5g/t Ag from 7.20m and 0.1m @ 8.23g/t Au; 20.4g/t Ag from 18.20m and; 0.2m @ 11.9g/t Au; 93.3g/t Ag from 42m and 0.2m @ 9.56g/t Au; 219g/t Ag from 81.60m
- **DDH-380** 0.6m @ 5.45g/t Au; 45.2g/t Ag from 1144.6m
- **DDH-383** 0.35m @ 29.32g/t Au; 90g/t Ag from 60.9 and 1.9m @ 4.87g/t Au; 32.3g/t Ag from 96.8m and; 0.65m @15.1g/t Au; 233.1g/t Ag from 241.15m
- **DDH-385** 0.9m @ 5.64g/t Au; 41.9g/t Ag from 55.1m and 0.3m @ 16.7g/t Au; 41.3g/t Ag from 197.3m and; 0.4m @ 6.27g/t Au; 127g/t Ag from 262.3m
- **DDH-394** 1.5m @ 4.1g/t Au; 4.74 Ag from 34.5m and 1.1m @ 5.19Au/t; 3.17Ag from 38.3m and; 1.3m @ 4.27g/t Au; 1.93g/t Ag from 58m and 0.1m @ 6.46g/t Au; 49.53g/t Ag from 182.9m

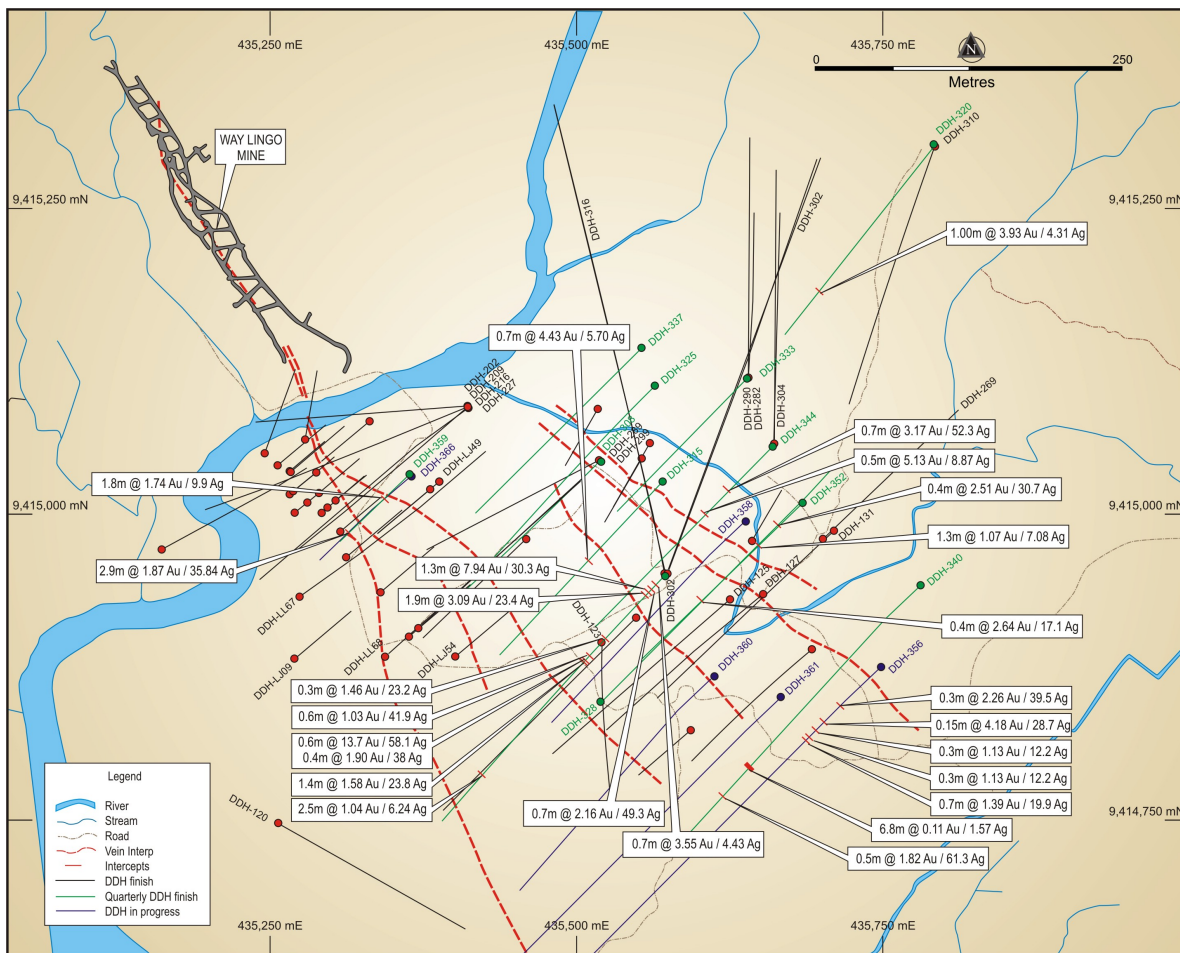


Figure 4 – Linggo Sapta Drill Hole Locations

**CORPORATE****Board changes**

On 22 August 2012, the Company announced the appointment of Mr Andrew Spinks as a Non-Executive director to the Board.

Mr. Spinks, who is an experienced geologist, holds a B.App.Sc (Geology) a Grad.Dip (Mining) and is a member of AusIMM. He has a wealth of technical, managerial and corporate experience gained over 24 years within the mining industry in both Australia and overseas. Previously, Andrew has held a number of key geological, operational and managerial roles, including positions with Whim Creek, Dominion Mining, Plutonic Resources, Australian Gold Fields, Black Range Minerals, Crescent Gold Limited and more recently with Macarthur Minerals Limited. Andrew is currently a director of ASX listed Kibaran Resources Limited.

At the same time, the Company advised that Mr Peter Cook had resigned as a director of the Company due to a substantial increase in his other work commitments. Mr. Cook has been an integral part of the Company's swift transition from explorer to producer, initially as a consultant following the acquisition of the Way Linggo project in 2009 and then after his appointment as a Non-Executive Director in October 2010.

Cash and bullion on hand at the end of the Quarter:

Cash	\$8.6m
Bullion*	\$2.1m
Total	\$10.7m

**Bullion includes unrefined (filter cake, dore) and refined gold and silver*

Cash Reconciliation and Funding

The cash position of the Group decreased from \$30.1 million at 30 June 2012 to \$8.6 million at the end of the September Quarter due to:

- Payments related to the maiden dividend paid on 4 July totaling \$12.6 million.
- Payments of provisional income tax in Indonesia totaling \$3.6 million.
- Payments for exploration activities totaling \$4.4 million.
- Shortfall in gold and silver production as explained earlier in this report.

Whilst the Company expects to resume operations at Talang Santo mine in November, prudent steps are being taken to ensure that the Group maintains adequate cash reserves to continue to fund and accelerate its operational, development and exploration strategies.

A short term loan facility of US\$5,000,000 was arranged on 19 October 2012 with Advance Concept Holdings Pty Ltd ("ACH"), a company in which Mr Phillips, a Non-Executive director of the Company, is associated. The terms of the loan have been determined on an arms-length basis with the principal sum and all outstanding interest repayable from either surplus cashflow exceeding a certain amount or if debt or equity funding is arranged with another party(s). The ACH loan facility had not been drawn down as at the date of publication of this report.



Securities

During the Quarter:

- 177,772 listed options were exercised for a total consideration of \$35,554.40.
- 500,000 unlisted options were issued under ESOP to an employee at an exercise price of \$1.26 each. The employee has subsequently resigned and as the options had not vested, they were cancelled in October 2012.
- 100,000 unlisted options were issued under ESOP to an employee at an exercise price of \$1.27 each. The options are subject to six months' vesting period and will expire on 14 February 2015.

At the end of the Quarter the Company had the following securities on issue:

- 289,388,617 Fully Paid Ordinary Shares.
- 1,136,413 Listed Options, which are due to expire on 31 December 2012.
- 9,075,000 Unlisted Options – various expiry dates.

CHRIS START
MANAGING DIRECTOR

26 October 2012

Competent Person Statement

The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr. Andrew Spinks, B.App.Sc (Geology), Grad.Dip (Mining) and is a member of AusIMM who is a Director of Kingsrose Mining Limited. Mr. Spinks has sufficient experience, which is relevant to the styles of mineralisation and types of deposits and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code"). Mr. Spinks consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



APPENDIX "A"

All significant diamond hole intercepts received during the September 2012 Quarter.
(Note: significant means with a vein that assays above 1g/t gold)

Hole No.	Prospect	N	E	RL	Dip / Azimuth	Intercept	Depth From	True Width
DDH-349	Talang Linar	15514	18560	1327	-60/200	0.35 @ 14.88g/t Au / 42.24 g/t Ag	325.55	0.30
DDH-354	Talang Linar	15559	18493	1358	-60/200	0.75m @ 2.42g/t Au / 2.41g/t Ag	349.85	0.70
						0.90m @ 1.52g/t Au / 7.14g/t Ag	350.60	0.85
						4.10m @ 1.08g/t Au / 20.30g/t Ag	423.15	3.55
						(include 0.50m @ 4.37g/t Au / 63.30g/t Ag)	424.75	
						0.65m @ 2.17g/t Au / 16.0g/t Ag	454.45	0.42
DDH-355	Talang Linar	15783	18565	1272	-50/200	1.25m @ 0.56g/t Au / 11.00g/t Ag	410.60	1.13
						(include 0.20m @ 1.36g/t Au / 39.50g/t Ag)	411.40	
DDH-357	Talang Santo	15333	19256	1398	-60/185	2.25m @ 7.11g/t Au / 31.30g/t Ag	498.00	1.95
						(include 0.10m @ 13.20g/t Au / 127.90g/t Ag)	498.80	
						0.25m @ 1.16g/t Au / 1.77g/t Ag	503.70	0.18
						0.85m @ 3.14g/t Au / 12.70g/t Ag	509.10	0.65
						0.70m @ 1.12g/t Au / 4.72g/t Ag	512.65	0.39
						(include 0.30m @ 1.42g/t Au / 4.56g/t Ag)	512.80	
0.40m @ 1.79g/t Au / 14.40g/t Ag	514.60	0.38						
DDH-362	Talang Santo West	14853	19568	1268	-60/200	1.80m @ 33.59g/t Au; 17.00g/t Ag	27.10	1.56
						1.75m @ 19.11g/t Au; 99.10g/t Ag	228.90	1.52
DDH-363	Talang Santo West	15073	19636	1306	-60/200	0.20m @ 6.21g/t Au / 4.88g/t Ag	111.80	0.19
						1.00m @ 0.40g/t Au / 2.10g/t Ag	484.80	0.69
						(include 0.20m @ 1.15g/t Au / 2.09g/t Ag)	485.20	
DDH-364	Petai Kayu	15216	18311	1258	-55/210	0.50m @ 1.41g/t Au / 13.85g/t Ag	176.50	0.43
						(include 0.30m @ 2.22g/t Au / 15.8g/t Ag)	176.50	
DDH-368	Talang Linar	15477	18384	1324	60/200	0.40m @ 1.14g/t Au / 74.70g/t Ag	148.60	0.35
						0.20m @ 3.67g/t Au / 12.20g/t Ag	296.30	0.17
						0.50m @ 2.45g/t Au / 185.40g/t Ag	300.30	0.32
						1.15m @ 1.04g/t Au / 7.69g/t Ag	303.10	0.74
						(include 0.75m @ 1.5g/t Au / 6.84g/t Ag)	303.50	
DDH-372	Talang Santo West	14774	19457	1267	-60/200	1.00m @ 1.30g/t Au / 7.10g/t Ag	121.40	0.94
						2.20m @ 3.96g/t Au / 12.70g/t Ag	124.55	2.07
DDH-377	Talang Santo	19531	14797	1269	-54/200	1.65m @ 3.34g/t Au / 4.12g/t Ag	164.60	1.43



Hole No.	Prospect	N	E	RL	Dip / Azimuth	Intercept	Depth From	True Width
DDH-379	Talang Santo	14873	19573	1268	-70/203	0.20m @ 1.57g/t Au / 1.14g/t Ag	200.00	0.17
						0.95m @ 2.96g/t Au / 3.17g/t Ag	245.00	0.61
						0.20m @ 9.31g/t Au / 66.60g/t Ag	252.30	0.10
						0.45m @ 1.05g/t Au / 1.58g/t Ag	256.15	0.39
						1.80m @ 2.85g/t Au / 6.41g/t Ag	263.05	1.56
						3.00m @ 4.57g/t Au / 23.80g/t Ag	269.30	2.60
						0.15m @ 1.10g/t Au / 2.98g/t Ag	277.65	0.11
						0.70m @ 1.84g/t Au / 7.28g/t Ag	292.05	0.24
DDH-381	Talang Santo	14740	19498	1264	-50/200	0.55m @ 1.46g/t Au / 2.03g/t Ag	77.65	0.45
						1.20m @ 1.68g/t Au / 2.34g/t Ag	91.80	0.98
DDH-382	Talang Santo	14895	19533	1268	-62/199	1.25m @ 1.10g/t Au / 2.56g/t Ag	250.25	1.02
DDH-384	Talang Santo	14884	19639	1270	-71/200	0.60m @ 1.30g/t Au / 2.19g/t Ag	308.90	0.16
						2.00m @ 2.82g/t Au / 6.83g/t Ag	328.80	1.29
DDH-386	Talang Santo	14740	19498	1264	-50/200	4.20m @ 0.64g/t Au / 1.01g/t Ag	55.60	
						(include 0.25m @ 1.13g/t Au / 0.76g/t Ag)	57.05	
						0.30m @ 2.25g/t Au / 2.28g/t Ag	104.70	0.25
						0.25m @ 1.12g/t Au / 1.27g/t Ag	233.25	0.21
DDH-388	Talang Santo	14871	19676	1272	-60/200	0.25m @ 3.02g/t Au / 3.80g/t Ag	261.30	0.22
						0.25m @ 6.52g/t Au / 3.80g/t Ag	275.70	0.22
						3.35m @ 2.04g/t Au / 4.26g/t Ag	277.65	2.90
						(include 1.60m @ 3.69g/t Au / 5.94g/t Ag)	277.65	
						2.50m @ 11.20g/t Au / 58.30g/t Ag	294.25	1.91
						0.55m @ 2.67g/t Au / 28.50g/t Ag	401.70	0.39
DDH-390	Talang Santo	15030	19834	1280	-62/210	2.05m @ 1.09g/t Au / 1.38g/t Ag	93.00	0.87
DDH-391	Talang Santo	14795	19476	1270	-90/0	1.15m @ 1.26g/t Au / 2.81g/t Ag	226.25	0.83
DDH-392	Talang Santo	14879	19474	1266	-68.5/204	0.15m@1.33Au/2.85Ag	231.55	0.09
						1.70m@1.80Au/7.84Ag	232.25	0.98
						(include 0.75m@3.26Au/14.80Ag)	233.20	
DDH-393	Talang Santo	14932.5	19764.2	1275.1	-50/200	1.25m@1.07Au/1.480Ag	171.65	1.18
						0.30m@2.14Au/3.02Ag	270.60	0.28
						0.35m@1.51Au/1.08Ag	303.95	0.33
						0.30m@2.14Au/3.02Ag	339.50	0.29
						1.20m@4.37Au/13.45Ag	345.30	1.14
DDH-396	Talang Santo	19676	14871	1272	-50/200	0.25m@14.88Au/22.93Ag	250.50	0.23
						0.15m@1.39Au/1.52Ag	253.65	0.14
						1.7m@4.08Au/7.91Ag	261.60	1.55
						0.10m@1.38Au/3.29Ag	279.30	0.09
						0.65m@1.71Au/5.18Ag	283.75	0.59
						0.95m@4.89Au/7.24Ag	314.90	0.87



Hole No.	Prospect	N	E	RL	Dip / Azimuth	Intercept	Depth From	True Width
DDH-356	Linggo Sapta	10236	9553	1187	50/225	0.30m @ 2.26g/t Au / 39.50g/t Ag	73.50	0.23
						0.15m @ 4.18g/t Au / 28.70g/t Ag	103.50	0.13
						0.30m @ 1.13g/t Au / 12.20g/t Ag	118.20	0.25
						0.40m @ 2.39g/t Au / 31.20g/t Ag	131.00	0.35
						0.70m @ 1.39g/t Au / 19.90g/t Ag	135.40	0.57
						0.20m @ 3.36g/t Au / 12.7g/t Ag	162.15	0.15
						1.25m @ 1.89g/t Au / 6.05g/t Ag	168.25	0.96
						(include 0.25m @ 6.33g/t Au / 14.20g/t Ag)	168.25	
						0.50m @ 3.10g/t Au / 10.40g/t Ag	185.60	0.43
						0.30m @ 2.52g/t Au / 12.30g/t Ag	188.80	0.19
						0.50m @ 2.00g/t Au / 12.10g/t Ag	284.50	0.32
						(include 0.20m @ 4.18g/t Au / 22.20g/t Ag)	284.50	
						0.20m @ 3.61g/t Au / 39.80g/t Ag	287.40	0.17
						0.60m @ 1.22g/t Au / 7.41g/t Ag	364.15	0.49
0.60m @ 15.9g/t Au / 147.90g/t Ag	367.30	0.49						
DDH-358	Linggo Sapta	10226	9716	1177	-50/225	0.25m @ 1.00g/t Au / 4.12g/t Ag	134.25	0.22
						0.40m @ 1.66g/t Au / 3.99g/t Ag	170.70	0.35
						0.25m @ 1.38g/t Au / 2.72g/t Ag	191.15	0.22
						1.60m @ 1.19g/t Au / 6.22g/t Ag	214.00	1.39
						1.05m @ 1.70g/t Au / 5.76g/t Ag	222.00	0.91
						0.20m @ 1.06g/t Au / 8.99g/t Ag	329.70	0.15
DDH-359	Linggo Sapta	10039	9919	1053	-50/227	1.80m @ 1.74g/t Au / 9.90g/t Ag	47.10	1.56
						(include 0.80m @ 3.48g/t Au / 15.1g/t Ag)	48.10	
						0.50m @ 2.42g/t Au / 113.00g/t Ag	79.20	0.43
						1.80m @ 2.46g/t Au / 39.90g/t Ag	111.50	1.38
						0.55m @ 8.74g/t Au / 331.87g/t Ag	121.25	0.48
DDH-360	Linggo Sapta	10127	9634	1199	-50/225	0.25m @ 1.38g/t Au / 14.90g/t Ag	60.00	0.31
						0.50m @ 5.95g/t Au / 45.70g/t Ag	63.35	0.38
						0.30m @ 1.56g/t Au / 23.00g/t Ag	79.60	0.24
						0.30m @ 1.11g/t Au / 9.25g/t Ag	88.20	0.24
						0.30m @ 2.19g/t Au / 29.07g/t Ag	92.00	0.23
						0.40m @ 1.41g/t Au / 24.30g/t Ag	101.90	0.31
						2.25m @ 1.02g/t Au / 12.90g/t Ag	126.30	1.95
						(include 0.40m @ 2.25g/t Au / 30.9g/t Ag)	127.20	
						0.65m @ 3.29g/t Au / 13.50g/t Ag	144.10	0.50
						0.25m @ 3.10g/t Au / 18.20g/t Ag	154.60	0.22
						0.40m @ 8.23g/t Au / 80.00g/t Ag	187.70	0.35



Hole No.	Prospect	N	E	RL	Dip / Azimuth	Intercept	Depth From	True Width
DDH-361	Linggo Sapta	10157	9586	1188	-50/225	0.45m @ 2.02g/t Au / 18.20g/t Ag	65.80	0.34
						0.15m @ 18.90g/t Au / 134.20g/t Ag	112.95	0.13
						0.20m @ 1.62g/t Au / 9.18g/t Ag	129.90	0.19
						0.45m @ 1.50g/t Au / 17.00g/t Ag	131.10	0.34
						0.15m @ 2.34g/t Au / 40.20g/t Ag	133.10	0.11
						0.45m @ 1.33g/t Au / 20.90g/t Ag	142.15	0.34
						1.60m @ 2.67g/t Au / 28.80g/t Ag	153.60	1.31
						0.50m @ 3.74g/t Au / 4.75g/t Ag	184.30	0.41
DDH-366	Linggo Sapta	1004	9919	1053	-63/227	0.15m @ 1.24g/t Au / 26.50g/t Ag	33.35	0.11
						0.25m @ 1.35g/t Au / 11.30g/t Ag	61.00	0.19
						0.30m @ 1.26g/t Au / 46.90g/t Ag	64.40	0.19
						1.40m @ 0.72g/t Au / 17.20g/t Ag	68.80	0.89
						0.40m @ 1.83g/t Au / 12.80g/t Ag	80.75	0.31
						0.30m @ 1.77g/t Au / 12.90g/t Ag	85.70	0.19
						1.50m @ 1.10g/t Au / 26.60g/t Ag	91.50	1.15
						(include 0.75m @ 1.80g/t Au / 47.60g/t Ag)	92.25	
4.00m @ 2.13g/t Au / 47.00g/t Ag	135.10	3.06						
DDH-367	Linggo Sapta	10107	9711	1190	-50/225	2.50m @ 1.76g/t Au / 2.00g/t Ag	30.90	1.91
						(include 0.40 m @ 6.78g/t Au / 2.10g/t Ag)	30.90	
						1.50m @ 1.51g/t Au / 0.94g/t Ag	48.90	1.15
						(include 0.30m @ 4.12g/t Au / 0.82g/t Ag)	48.90	
						0.20m @ 1.72g/t Au / 17.20g/t Ag	55.20	0.15
						0.60m @ 8.49g/t Au / 50.30g/t Ag	101.70	0.54
						1.10m @ 3.86g/t Au / 45.00g/t Ag	106.20	0.84
						0.30m @ 1.69g/t Au / 14.90g/t Ag	110.20	0.19
						1.00m @ 7.47g/t Au / 37.60g/t Ag	122.10	0.64
						1.50m @ 1.39g/t Au / 17.40g/t Ag	158.40	0.96
						(include 0.20m @ 2.19g/t Au / 31.35g/t Ag)	158.40	
						0.30m @ 5.32g/t Au / 52.40g/t Ag	163.60	0.27
						0.20m @ 1.09g/t Au / 55.50g/t Ag	172.60	0.17
						0.20m @ 26.20g/t Au / 145.70g/t Ag	185.00	0.16
0.20m @ 1.43g/t Au / 23.30g/t Ag	199.00	0.17						
DDH-369	Linggo Sapta	10053	9867	1079	-60/236	0.20m @ 2.19g/t Au / 0.76g/t Ag	10.90	0.15
						1.00m @ 9.50g/t Au / 56.50g/t Ag	14.70	0.77
						0.40m @ 1.14g/t Au / 9.31g/t Ag	18.90	0.33
						0.90m @ 3.29g/t Au / 15.90g/t Ag	20.80	0.74
						2.50m @ 1.20g/t Au / 13.60g/t Ag	22.40	1.92
						(include 1.10m @ 1.62g/t Au / 19.30g/t Ag)	23.20	
						1.00m @ 1.21g/t Au / 40.50g/t Ag	53.30	0.71
						0.10m @ 1.06g/t Au / 14.30g/t Ag	59.40	0.09
						1.20m @ 9.23g/t Au / 191.50g/t Ag	117.50	0.92
						2.55m @ 0.74g/t Au / 15.20g/t Ag	172.60	1.95
						(include 0.95m @ 1.65g/t Au / 28.50g/t Ag)	174.20	0.73



Hole No.	Prospect	N	E	RL	Dip / Azimuth	Intercept	Depth From	True Width
DDH-373	Linggo Sapta	10107	9711	1190	-52/239	0.20m @ 1.51g/t Au / 0.51g/t Ag	31.70	0.15
						1.90m @ 4.09g/t Au / 1.62g/t Ag	33.10	1.22
						0.15m @ 1.18g/t Au / 0.25g/t Ag	47.25	0.13
						0.30m @ 7.22g/t Au / 2.09g/t Ag	49.00	0.23
						0.20m @ 1.40g/t Au / 0.51g/t Ag	67.30	0.18
						0.80m @ 1.19g/t Au / 3.73g/t Ag	78.20	0.73
						2.60m @ 1.86g/t Au / 19.80g/t Ag	95.40	2.37
						(include 1.00m @ 2.59g/t Au / 16.44g/t Ag)	95.40	
						0.45m @ 1.44g/t Au / 28.10g/t Ag	105.50	0.39
						0.85m @ 5.07g/t Au / 29.30g/t Ag	119.45	0.70
						1.30m @ 1.55g/t Au / 19.30g/t Ag	127.80	1.00
						0.70m @ 4.18g/t Au / 49.50g/t Ag	151.30	0.54
						0.20m @ 4.05g/t Au / 35.90g/t Ag	157.60	0.15
						0.25m @ 2.04g/t Au / 21.80g/t Ag	166.55	0.19
						0.40m @ 7.73g/t Au / 20.90g/t Ag	179.30	0.20
						0.60m @ 1.24g/t Au / 3.48g/t Ag	184.20	0.39
1.10m @ 2.47g/t Au / 21.90g/t Ag	188.50	0.84						
DDH-374	Linggo Sapta	10226	9718	1178	-65/267	0.25m @ 1.02g/t Au / 3.93g/t Ag	6.25	0.16
						1.10m @ 1.54g/t Au / 16.10g/t Ag	16.70	0.84
						0.30m @ 2.06g/t Au / 4.62g/t Ag	46.90	0.23
DDH-375	Linggo Sapta	10052	9863	1080	-48/236	1.50m @ 4.17g/t Au / 11.50g/t Ag	7.20	1.15
						0.10m @ 8.23g/t Au / 20.40g/t Ag	18.20	0.09
						1.40m @ 3.02g/t Au / 28.40g/t Ag	21.20	1.07
						(include 0.80m @ 4.12 g/t Au / 35.28 g/t Ag)	21.20	
						0.20m @ 11.90g/t Au / 93.30g/t Ag	42.00	0.15
						0.55m @ 1.35g/t Au / 20.60g/t Ag	50.70	0.45
						0.25m @ 1.76g/t Au / 12.50g/t Ag	53.90	0.22
						1.10m @ 1.56g/t Au / 25.50g/t Ag	65.60	0.95
						0.15m @ 1.57g/t Au / 27.70g/t Ag	72.80	0.11
						0.30m @ 1.01g/t Au / 24.30g/t Ag	80.00	0.26
						0.20m @ 9.56g/t Au / 219.10g/t Ag	81.60	0.17
2.70m @ 2.76g/t Au / 56.00g/t Ag	152.10	2.34						
DDH-378	Linggo Sapta	9718	10226	1177	-58/244	0.40m @ 1.21g/t Au / 21.50g/t Ag	56.10	0.20
						0.90m @ 1.02g/t Au / 11.15g/t Ag	173.30	0.69
						0.50m @ 3.04g/t Au / 3.80g/t Ag	232.1	0.38
DDH-380	Linggo Sapta	10158	9587	1188	-53/260	0.15m @ 2.54g/t Au / 7.41g/t Ag	13.20	0.12
						0.50m @ 1.14g/t Au / 19.40g/t Ag	42.20	0.41
						0.60m @ 3.02g/t Au / 31.9g/t Ag	72.10	0.52
						0.25m @ 2.52g/t Au / 43g/t Ag	90.30	0.19
						0.70m @ 1.31g/t Au / 18.6g/t Ag	126.50	0.49
						1.20m @ 2.78g/t Au / 12.40g/t Ag	140.80	1.04
						0.60m @ 5.45g/t Au / 45.20g/t Ag	144.60	0.52



Hole No.	Prospect	N	E	RL	Dip / Azimuth	Intercept	Depth From	True Width
DDH-383	Linggo Sapta	10138	9764	1165	-50/222	1.00m @ 1.46g/t Au / 17.4g/t Ag	39.40	0.87
						0.40m @ 1.41g/t Au / 13.40g/t Ag	42.20	0.35
						0.50m @ 1.21g/t Au / 7.47g/t Ag	46.00	0.44
						0.60m @ 1.62g/t Au / 10.30g/t Ag	56.00	0.49
						0.35m @ 29.32g/t Au / 90.00g/t Ag	60.90	0.33
						1.90m @ 4.87g/t Au / 32.30g/t Ag	96.80	1.65
						2.00m @ 1.43g/t Au / 10.00g/t Ag	128.60	1.53
						0.60m @ 2.32g/t Au / 24.90g/t Ag	140.30	0.46
						0.80m @ 2.76g/t Au / 48.10g/t Ag	155.90	0.67
						0.65m @ 15.10g/t Au / 233.10g/t Ag	241.15	0.46
DDH-385	Linggo Sapta	10185	9736	1192	-52/224	2.70m @ 0.87g/t Au / 5.20g/t Ag	9.40	2.34
						(include 0.90m @ 1.22g/t Au / 9.06g/t Ag)	9.40	
						0.80m @ 1.07g/t Au / 7.35g/t Ag	14.10	0.69
						2.50m @ 1.40g/t Au / 1.78g/t Ag	25.50	2.15
						(include 0.50m @ 3.99Au/1.58Ag)	25.50	
						0.20m @ 1.30g/t Au / 5.83g/t Ag	38.70	0.17
						1.10m @ 1.07g/t Au / 10.30g/t Ag	39.70	0.93
						0.90m @ 1.23g/t Au / 4.37g/t Ag	42.30	0.72
						0.90m @ 5.64g/t Au / 41.90g/t Ag	55.10	0.72
						0.30m @ 1.90g/t Au / 1.58g/t Ag	68.20	0.24
						0.60m @ 1.29g/t Au / 5.70g/t Ag	82.80	0.49
						1.15m @ 0.70g/t Au / 13.60g/t Ag	119.55	0.94
						(include 0.35m @ 1.02g/t Au / 13.90g/t Ag)	119.55	
						0.50m @ 1.10g/t Au / 2.09g/t Ag	125.55	0.47
						1.95m @ 0.94g/t Au / 7.66g/t Ag	148.05	1.69
						1.30m @ 1.82g/t Au / 17.40g/t Ag	173.20	1.00
						0.30m @ 1.35g/t Au / 13.50g/t Ag	175.80	0.25
						0.90m @ 1.57g/t Au / 15.5g/t Ag	182.10	0.78
						0.30m @ 3.17g/t Au / 24.10g/t Ag	184.10	0.26
						2.00m @ 1.94g/t Au / 14.90g/t Ag	191.70	1.73
						0.30m @ 16.70g/t Au / 41.30g/t Ag	197.30	0.26
						0.35m @ 1.31g/t Au / 4.24g/t Ag	202.70	0.27
0.60m @ 1.66g/t Au / 29.90g/t Ag	210.60	0.46						
0.40m @ 6.27g/t Au / 127.90g/t Ag	262.30	0.26						
0.70m @ 2.49g/t Au / 14.60g/t Ag	290.80	0.49						
0.40m @ 2.42g/t Au / 6.71g/t Ag	301.40	0.31						



Hole No.	Prospect	N	E	RL	Dip / Azimuth	Intercept	Depth From	True Width
DDH-387	Linggo Sapta	10138	9764	1165	-60/222	0.20m @ 1.21g/t Au / 2.15g/t Ag	12.80	0.17
						0.60m @ 2.63g/t Au / 6.08g/t Ag	30.60	0.46
						0.80m @ 1.48g/t Au / 7.54g/t Ag	69.10	0.61
						0.80m @ 2.23g/t Au / 17.50g/t Ag	105.80	0.57
						1.80m @ 1.88g/t Au / 26.10g/t Ag	109.50	1.38
						1.60m @ 1.08g/t Au / 11.90g/t Ag	112.30	1.23
						3.10m @ 1.56g/t Au / 13.90g/t Ag	140.30	2.68
						0.40m @ 1.30g/t Au / 12.00g/t Ag	153.40	0.31
						0.10m @ 1.17g/t Au / 21.00g/t Ag	171.20	0.09
						0.40m @ 1.67g/t Au / 21.80g/t Ag	243.90	0.26
DDH-394	Linggo Sapta	10042	9677	1193	-50/216	1.50m@4.10Au/4.74Ag	34.50	1.30
						(include 0.30m@12.00Au/8.93Ag)		
						1.10m@5.19Au/3.17Ag	38.30	0.95
						0.50m@2.05Au/0.70Ag	47.80	0.43
						1.30m@4.27Au/1.93Ag	51.90	1.13
						0.20m@5.51Au/1.52Ag	58.00	0.16
						0.30m@1.94Au/31.70Ag	65.80	0.27
						0.90m@2.42Au/27.40Ag	97.20	0.78
						0.20m@2.42Au/57.40Ag	117.80	0.16
						0.85m@1.28Au/7.85Ag	143.45	0.70
						0.30m@1.35Au/22.40Ag	154.70	0.23
						0.90m@1.38Au/28.30Ag	171.70	0.69
						0.10m@6.46Au/49.53Ag	182.90	0.07
						0.15m@3.36Au/3.29Ag	187.80	0.12



APPENDIX "B"

Contract of Work Area.

