



25 May 2012

Cancellation of intended Share Purchase Plan

On 9 May 2012 LaserBond announced its intention to offer shareholders the opportunity to take part in a Share Purchase Plan (SPP) at the same price as the placement of shares to professional and sophisticated investors. On 16 May 2012, the share price for the placement and the proposed SPP was confirmed to be \$0.23 per share.

As the share price for the proposed SPP does not represent a significant discount to the current market price, the Board feels there is insufficient advantage for shareholders to purchase shares through the SPP, and it is unlikely to be well subscribed. Accordingly, the Board has decided not to proceed with the SPP at this stage.

LaserBond may offer shareholders the opportunity to take part in an SPP at a later date.

Matthew Twist
Company Secretary