

17 October 2012

## FULLY UNDERWRITTEN RIGHTS ISSUE CLOSED

On 13 September 2012, Laconia Resources Limited (**the Company** or **Laconia**) announced to the Australian Securities Exchange (**ASX**) a non-renounceable pro-rata rights issue (**Rights Issue**) on the basis of 1 new ordinary share (**New Share**) for every 2 existing shares held in the Company as at 5:00pm (WST) on the Record Date of 24 September 2012 to raise up to approximately \$1.81 million.

The Rights Issue, which was available to all Laconia shareholders registered at 5pm WST on Monday 24 September whose registered address was in Australia or New Zealand, closed at 5pm WST on Monday 15 October 2012.

Laconia received 190 valid applications for 37,094,768 New Shares representing a 41% acceptance rate at an issue price of 2 cents per share.

The remaining shortfall of 53,539,612 shares has been notified to Indian Ocean Capital Pty Ltd, which has fully underwritten the Rights Issue.

Holding statements for New Shares issued under the Rights Issue will be dispatched to shareholders on Monday 22 October 2012.

The directors of Laconia express their appreciation for the support provided by participants in the capital raising.

Matthew Edmondson  
**Company Secretary**

## ENDS

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### About Laconia Resources

Laconia Resources is a Perth-based emerging precious and base metals exploration and development Company with a South American focus. The recently acquired Rasuhuilca gold-silver development project in Peru complements the Company's existing portfolio of precious and base metal projects in Western Australia. A Feasibility Study was completed at Rasuhuilca 2008 and Laconia aims to bring it into production as a high-grade, small-tonnage operation, and utilise the project's revenues to unlock its exploration upside.

In Western Australia, the Company has a portfolio of advanced mineral projects in the Murchison and Pilbara regions, across 35 granted tenements covering an approximate 955km<sup>2</sup>. The Company has determined JORC compliant resources at its projects at Lennons' Find, (Cu-Ag-Pb-Zn-Au), and most recently at Rasuhuilca in Peru (Au-Ag). The Company is focused on targeted exploration of its project areas, and further definition and expansion of its Resource base at its advanced projects.