



IRON ORE LIMITED

An NMDC Group Company

ASX Announcement
16 April 2012

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy" or the "Company") is a Western Australian based Exploration Company, focused on iron ore and gold exploration and discovery.

Legacy's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Sharon Heng, Executive Director & Managing Director

Swaminathan Thiagarajan, Non-Executive Director

Subimal Bose, Non-Executive Director

Timothy Turner, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hammersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

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ASX Market Announcements

ASX Limited

Via E Lodgement

MOBILISATION OF DRILL RIGS

Further to the announcement dated 10 April 2012, Legacy Iron Ore Ltd ("Legacy") wishes to advise that the first drill rig has arrived on site at the Mt Bevan project.

The drill rig will commence RC drilling from Wednesday, with additional RC drill rigs and a diamond drill rig expected to be onsite within 2 weeks.

Mt Bevan is a Legacy / Hawthorn Resources Limited Joint Venture.

Yours faithfully,

LEGACY IRON ORE LIMITED

Sharon Heng

Managing Director