**Freehills** 

Fax

## Ludowici Limited (ASX:LDW)

24 February 2012

From Tony Damian, Partner

Andrew Rich, Partner

Pages

(including this cover page)

To

Company Announcements Platform

A\$X

Fax

1300 135 638

We act for The Weir Group PLC.

We attach an announcement in relation to Ludowici Limited.

Yours faithfully,

Tony Damian

Partner

Andrew Rich
Partner

Melar

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Press release | The Weir Group PLC

Date: 24 February 2012

Excellent Engineering Solutions



# Extension of time for acceptance of Ludowici offer

The Weir Group PLC ("Weir") refers to its binding offer to acquire Ludowci Limited ("Ludowici") for A\$10.00 per share, outlined in Weir's press release dated 23 February 2012.

In order to provide the board of Ludowici additional time to consider that offer, Weir has informed Ludowici that that offer will now remain open for acceptance until 6 hours after a decision from the current sitting Takeovers Panel is made public.

Weir is being advised by UBS and Freehills.

Weir will update its shareholders on material developments, as appropriate.

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#### About Ludowici Limited

Ludowici was established in 1858 to provide equipment to the coal mining markets of Queensland Australia. The business manufactures and services a range of minerals processing equipment, including vibrating screens and feeders, centrifuges, classifiers and associated wear products including wear linings, screens media, seals and rubber products. Headquartered in Brisbane, Australia, Ludowici has over 20 locations globally including manufacturing facilities in Australia, India, China, Chile and the United States. In the year to 30 June 2011, Ludowici reported revenues of A\$211.9 million.

See www.ludowici.com.au for further information.

#### About Weir in Australia

Weir Minerals Australia employs around 1,300 people across 27 manufacturing, sales and service facilities across Australia. The business has revenues of approximately A\$500 million, having grown by over 85% in the past five years including the acquisitions of Multiflo and Linatex.

### **About The Weir Group PLC**

Weir, a FTSE 100 company founded in 1871 and headquartered in Glasgow, Scotland, is a global provider of engineering solutions to the minerals, oil and gas and power sectors. Our commitment to engineering excellence, research and customer focus extends equipment wear life and operational capability in some of the world's most challenging environments.

Weir is committed to going where our customers go, with a worldwide network of more than 140 manufacturing facilities and service centres. The business has a presence in more than 70 countries, with over 13,000 staff around the world working in three divisions; Minerals, Oil & Gas and Power & Industrial. Weir's customer base includes the world's largest mining houses, major oil services businesses and nuclear and conventional power generation companies.

Annual revenues were more than £1.65 billion in 2010, of which more than half came from the provision of services and aftermarket support. Emerging markets contributed 39% of overall Group revenues.

Weir Minerals is the global leader in supply and service of slurry handling equipment to the minerals processing industry. The division also produces a wide range of associated mill circuit and mine dewatering products, including cyclones, spools and wear resistant liners. In 2010 the division, which has over 7,000 staff, reported revenues of £901 million.

See www.weir.co.uk for further information