

18 April 2012

**Lochard Energy Group Plc
("Lochard" or the "Company")**

**Appointment of Directors, Restoration of Trading and
Proposed Adjournment of Second Requisitioned General Meeting**

Appointment of Non-Executive Directors

The Company is pleased to announce the appointments of James Brooke, Peter Youd, Peter Kingston as Non-Executive Directors and Clive Carver as Non-Executive Chairman with immediate effect.

Mr. Brooke is a qualified chartered accountant and has over 16 years' investment experience in private equity and quoted fund management. He is currently a fund manager at Henderson Global Investors ("Henderson"), a UK based independent fund manager.

Mr. Youd is a Chartered Accountant and has extensive experience within the resources, oil and gas services, financial services and e-business industries. For the last 35 years Mr. Youd has held a number of senior management positions and directorships for publicly listed and private Companies in Australia and overseas. Mr Youd graduated from the W.A Institute of Technology (now Curtin University of Technology) with a Bachelor of Business. He is an associate of the Australian Institute of Chartered Accountants.

Mr. Kingston has been directly engaged in the strategic development of oil companies for 27 years. Most recently, he has been Deputy Chairman and Senior Independent Director of SOCO International plc between 1997 and June 2011, being Chairman of the Audit and Remuneration Committees. He has also been Executive Chairman of Tower Resources plc, an AIM listed oil and gas exploration company from 2006 until the end of March 2012. He is a consultant in the field of environmental and social management and holds memberships with the Society of Petroleum Engineers and the Institute of Directors.

Mr. Carver has been Non-Executive Chairman of Roxi Petroleum plc, an AIM listed oil and gas exploration and production company operating in Kazakhstan, since 2006. He has worked in the City since 1986 and focused exclusively on the small cap sector since 1994. Mr. Carver is a Fellow of the Institute of Chartered Accountants in England and Wales and is a qualified corporate treasurer.

Restoration of trading

Following these appointments, the board is now considered appropriate for the Company's current needs as a company admitted to trading on a UK public market. Accordingly, the temporary suspension in trading in the ordinary shares of 5 pence each in the capital of the Company ("Ordinary Shares") on AIM is expected to be lifted.

Proposed adjournment of Second Requisitioned General Meeting

Following these appointments, the purpose of the resolutions to be proposed at the second requisitioned general meeting of Lochard's shareholders to be held on 23 April 2012 at 10.00am, announced by the Company on 9 March 2012, will have already been achieved and, as a result, there will be no formal business to be transacted at the general meeting. It is a requirement under English companies law legislation, that the meeting is still held, but the Chairman at that meeting will propose, with Lochard shareholders' consent, that the general meeting is adjourned indefinitely.

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Lochard Shareholders intending to attend the Second Requisitioned General Meeting should note that it is proposed that the Second Requisitioned General Meeting be adjourned indefinitely at that meeting. .

Disclosures required under Schedule Two (g) of the AIM Rules for Companies

Peter Richard Youd, aged 56, has an interest in 40,000 Ordinary Shares, representing 0.01% of the total voting rights. These Ordinary Shares are held by Mr. Youd's wife. Mr Youd currently holds, and has held (including all appointments during the five years preceding the date of this announcement), the following directorships and partnerships, other than the Company:

<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships (in the last five years)</i>
Hallidaf Management Limited Kara Minerals Limited Kingston Vale Pty Ltd Kumai Energy Limited	Lochard Energy Group Plc Neo Resources Limited Sarell Pty Ltd

James Dominic Brooke, aged 40, is an employee of Henderson. Funds managed by Henderson have an interest in 86,651,883 Ordinary Shares representing 29.09 of the total voting rights. Mr. Brooke currently holds, and has held (including all appointments during the five years preceding the date of this announcement), the following directorships and partnerships, other than the Company:

<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships (in the last five years)</i>
Eservglobal Limited Quester Venture GP Partnership Renovo plc Samba Ltd	Antenova Limited Lochard Energy Group Plc Mesophotonics Limited Quester Academic GP Limited Quester Venture GP Limited Spark Impact Limited Spark Venture Management Limited Travelzest plc Trend Micro (Encryption) Limited WE7 Limited Xtera Communications Ltd

Peter Eric Kingston, aged 69, currently holds, and has held (including all appointments during the five years preceding the date of this announcement), the following directorships and partnerships, other than the Company:

<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships (in the last five years)</i>
Plexus Energy Ltd	Comet Petroleum Limited Corporate Kudos Limited Soco International plc Stratic Energy Corporation Tower Resources plc Tower Resources (Namibia) Limited

Clive Nathan Carver, aged 51, currently holds, and has held (including all appointments during the five years preceding the date of this announcement), the following directorships and partnerships, other than the Company:

<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships (in the last five years)</i>
Elk Associates LLP	finnCap Ltd

Elk Corporate Services Limited Eragon Petroleum plc Fairfax Close Management Limited Roxi Petroleum plc Xcap Securities plc	
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There is no further information to be disclosed under Schedule Two (g) of the AIM Rules for Companies.

– Ends –

For further information, call:

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