

19 April 2012

**Lochard Energy Group Plc**

**Re: Ithaca Energy Athena Project Update**

Lochard Energy Group Plc (“**Lochard**” or the “**Company**”) (AIM: LHD, ASX: LHD) notes the announcement made on 19 April 2012 by Ithaca Energy Inc relating to the Athena project. Lochard has a net 10% interest in this field through its 100% ownership of Zeus Petroleum Limited.

**“Ithaca Energy Inc.**

**Athena Project Update**

Ithaca Energy Inc. (TSX:IAE)(AIM:IAE) confirms the arrival of the BW Athena floating production, storage and offloading (FPSO) vessel on location at the Athena field. The FPSO has been connected to the "STP" mooring buoy. Hook-up and infield commissioning activities are ongoing and a further announcement will be made upon delivery of first oil from the field.

**– Ends –**

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