

20 April 2012

Lochard Energy Group Plc

Issue of Equity

Lochard today announces that it has issued 1,000,000 ordinary shares of 5p each in the capital of the Company ("Ordinary Shares") following the exercise of warrants issued to McCall Aitken McKenzie & Co Limited at a price of 5p per Ordinary Share.

Application has been made for these 1,000,000 Ordinary Shares (the "Issue Shares") to be admitted to trading on the AIM Market of the London Stock Exchange and the ASX Limited ("Admission"). It is expected that Admission will be effective and trading in the Issue Shares will commence on 26 April 2012. Upon Admission, the Issue Shares will rank pari passu in all respects with the existing Ordinary Shares of the Company.

Following Admission, the number of Ordinary Shares in issue will be 298,865,616 with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests, or a change to their interest, in Lochard.

– Ends –

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