

Lochard Energy Group Plc

("Lochard" or the "Company")

Result of General Meeting

Lochard announces that at a general meeting of its shareholders held today, all resolutions proposed were duly passed by a show of hands.

Accordingly, the Company confirms that it has completed the placing of 23,327,714 new ordinary shares of 5 pence each in the capital of the Company ("Ordinary Shares") at a price of 7 pence per Ordinary Share, as announced on 25 January 2012.

The new Ordinary Shares are expected to be admitted to trading on AIM and the ASX tomorrow and the total number of issued Ordinary Shares is now 297,865,616.

– Ends –

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