



ASX/MEDIA RELEASE

2 March 2012

MEDIA SPECULATION REGARDING DISCUSSIONS WITH WESTSIDE CORPORATION LIMITED

The Directors of Liquefied Natural Gas Limited (ASX: LNG, *Company*) provide this response to reports, including an article in the Courier Mail, speculating as to a potential transaction between the Company and WestSide Corporation (ASX: WCL).

As communicated in the Company's 2011 Half Year Report, the Company has been primarily focussed on progression of gas supply opportunities for its Fisherman's Landing LNG Project in Gladstone.

The Company therefore holds discussions with various parties from time to time in respect of such opportunities. The Company advises that, as part of this process, it has been holding discussions with WCL to explore potential transaction opportunities. Such discussions with WCL are ongoing and have included an indicative and non binding price of \$0.65 per share but nothing definitive has been concluded with WCL, nor is there any certainty that any binding transaction will be agreed between the Company and WCL.

The Company will continue to keep the market updated.

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