

Ms Shannon Nicholson
ASX Compliance Pty Ltd
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Perth WA 6000



Liquefied Natural Gas Ltd
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24 July 2012

Dear Shannon,

LIQUEFIED NATURAL GAS LIMITED (THE "COMPANY")
– APPENDIX 3Y – CHANGE OF DIRECTOR'S INTEREST NOTICE

I refer to your correspondence yesterday in regard to the Appendices 3Ys lodged by the Company on 19 July 2012 which were lodged more than 5 business days after the change occurred for Mr Richard Beresford, Ms Leeanne Bond, Mr Fletcher Brand, Mr Paul Bridgwood and Mr Norman Marshall. The following information is provided as requested:

1. ***"Please explain why the Appendices 3Y were lodged late".***
The Appendices 3Y were lodged 2 business days outside the required timeframe due to an administrative oversight. Unquoted performance rights held by Director expired on 10 July 2012.
2. ***"What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?"***
All Directors are aware that they need to provide details of any change in their interest to the Company Secretary within 5 business days of the change. Directors are queried by the Company Secretary on a weekly basis as to any changes in their interests and on the weekly query of the 16 July 2012 no Director advised of any change. On the 18 July 2012 a Director notified the Company Secretary of the change and all Directors were requested to immediately confirm their changes. This occurred within 24 hours by all five Directors and the Appendices 3Y were immediately lodged.
3. ***"If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B".***
The current weekly enquiry issued by the Company Secretary requests changes in shareholding. Directors will now also be asked about options and performance rights and be advised 28 days in advance of any option or performance right date expiry to strengthen the current arrangements and ensure compliance with the Listing Rules.

Please do not hesitate to contact me if you require any additional information.

Yours sincerely

A handwritten signature in black ink, appearing to read 'DMG' or similar, written over a light blue horizontal line.

David Michael Gardner
Company Secretary



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23 July 2012

Mr David Gardner
Company Secretary
Liquefied Natural Gas Limited
Ground Floor
5 Ord Street
WEST PERTH WA 6005

Dear David

Liquefied Natural Gas Limited (the "Company")

We refer to the following:

1. The Company's announcement lodged with ASX Ltd ("ASX") on 19 July 2012 regarding a change of director's interest notice for Mr Richard Beresford, Ms Leeanne Bond, Mr Fletcher Brand, Mr Paul Bridgwood and Mr Norman Marshall ("Appendices 3Y").
2. Listing rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:

- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the



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information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendices 3Y indicate a change in each of the director's notifiable interests occurred on 10 July 2012 the Appendices 3Y should have been lodged with the ASX by 17 July 2012. As the Appendices 3Y were lodged on 19 July 2012 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendices 3Y were lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to Shannon.nicholson@asx.com.au or by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than 10.30AM WST on Wednesday, 25 July 2012.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

[sent electronically without signature]

Shannon Nicholson
Adviser, Listings (Perth)