



11 October 2012

Manager, Companies
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

LinQ Resources Fund ('the Fund') - Net Asset Backing (NTA) at 30 September 2012

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

Date:	30 September 2012	31 August 2012	31 July 2012
Post tax NTA^{(1) (2):}	\$0.96⁽³⁾	\$0.95	\$0.90

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation of LRF 2 excluded from the NTA per unit calculation.
3. Unlisted iron ore investment impaired by market conditions.

Yours faithfully

Simon F Durack
Company Secretary

LinQ Capital Limited
ABN 66 098 197 258
Responsible Entity for the
LinQ Resources Fund
ARSN 108 168 190

Level 1
17 Ord St
West Perth
WA Australia 6005

PO Box 1134
West Perth
WA Australia 6872

T: +61 8 9488 8888
F: +61 8 9481 0666
E: info@linqresources.com
W: www.linqresources.com