LINQ RESOURCES FUND

ASX ANNOUNCEMENT

LINQ ANNOUNCES THE APPOINTMENT OF AN ALTERNATE DIRECTOR

4 MAY 2012

LinQ Capital Limited as responsible entity for the LinQ Resources Fund ("the Fund") has today announced the appointment of Mr Michael Chye as an Alternate Director to Ms Tai Sook Yee, with effect from 1 May 2012.

Mr Chye is the Managing Director of IMC Investments Group and Head of the Group Corporate office of the IMC Pan Asia Alliance Group. He has more than 25 years' experience in accounting, finance and investments having worked in academia, government and multi-national companies. Mr Chye is an experienced company Director, having served as an independent Director and Audit Committee Chairman of publicly listed companies in Singapore.

Commenting on the appointment, LinQ Managing Director, Mr Clive Donner, said that, "he welcomes the appointment of Mr Chye as an Alternate Director for Ms Tai Sook Yee and looks forward to his contribution to the future of the Fund."

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About LinQ Resources Fund ('LRF') ARSN 108 168 190
LRF is a registered managed investment scheme.

LRF is an actively-managed resources fund listed on the ASX, which specialises in investments in small to medium resources companies both in Australia and overseas. The Fund may invest in companies at all stages of development from exploration through to production, although the focus on pre cash flow companies is in the later stage exploration and economic evaluation phases between discovery and completion of bankable feasibility studies. The Fund aims to provide both yield and capital growth for its investors. Interests in the Fund have been issued by LinQ Capital Ltd. Past performance is not a reliable indicator of future performance.