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ASX ANNOUNCEMENT 28 MAY 2012 Update on Exploration Joint Ventures

28th May 2012

The Listing Manager Australian Securities Exchange Exchange Centre Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Re: Update on Exploration Joint Ventures Amendment

Liontown Resources Limited ("Liontown"; ASX: LTR) hereby withdraws the statement referring to the the exploration targeting at the Mt Windsor Joint Venture contained in the earlier lodged ASX release "Update on Exploration Joint Ventures".

For further information please contact:

David Richards, Managing Director, Liontown Resources Limited +61 8 9322 7431