



MEDIA RELEASE

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LYNAS Phase One LAMP complete

Lynas Corporation Limited ("Lynas") (ASX:LYC, OTC:LYSDY) has completed Phase One construction of the Lynas Advanced Materials Plant in Malaysia.

"Lynas has been developing its Rare Earths project for over ten years based on our very rich deposit in Western Australia. We are now poised to play an important role in this critical global market," said Lynas Executive Chairman, Nicholas Curtis.

"Like everyone at Lynas, I am eagerly anticipating the commencement of operations at the LAMP and being able to supply our customers with product later this year. I would like to acknowledge the dedication of our staff and contractors, the patience and understanding of our investors and customers, and the diligence of the Malaysian regulators and international experts.

"Lynas has total commitment to strong safety, health, environmental and community value and is absolutely determined to achieve its Zero Harm goal. Our commitment to safety extends from the design and construction of the LAMP through to commissioning, operations and continuous improvement."

Lynas recognises that there has been a very open and vigorous debate within parts of the Malaysian community about the Lynas Project. Despite the scientific data and intensive scrutiny from international experts demonstrating that the project is safe, certain sections of the community remain anxious about the project.

The principal cause of the community anxiety has to do with storage and management of residue resulting from the refining process. To address this community concern, Lynas undertakes to ensure that all the material that is causing the major concern to the Malaysian public is removed through conversion into co-products, and exported in a form acceptable for international markets and in accordance with all Malaysian regulations and international conventions.

In addition, Mr. Curtis said that Lynas would also continue its community engagement and education and awareness programs in Malaysia.



“Lynas wants to help to develop an advanced industrial base in Malaysia focused on high technology manufacturing using Rare Earths,” Mr. Curtis said. “The LAMP will provide additional opportunities for Malaysia to share in this strategically important role by encouraging investment in downstream manufacturing of Rare Earth-based products such as components for the automotive industry, IT and computer equipment, consumer/industrial electronics, as well as for newly established industries such as solar power, biotechnology and nanotechnology.”

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