Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

LYNAS CORPORATION LIMITED

ACN/ARSN

009 066 648

1. Details of substantial holder (1)

Name

Morgan Stanley Investment Management Inc.

ACN/ARSN (if applicable)

Not Applicable

The holder ceased to be a

substantial holder on

October 22, 2012

The previous notice was given to the company on

October 18, 2012

The previous notice was dated

October 16, 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of Securities affected	Person's votes affected
10/17/2012	Morgan Stanley & Co. International plc	Buy	0.6375	36,873 Ordinary Shares	36,873
10/17/2012	Morgan Stanley & Co. International plc	Sell	0.7100	-18,558 Ordinary Shares	-18,558
10/17/2012	Morgan Stanley Australia Securities Limited	Buy	0.6406	425,573 Ordinary Shares	425,573
10/17/2012	Morgan Stanley Australia Securities Limited	Sell	0.7350	-6,896 Ordinary Shares	-6,896
10/17/2012	MS Equity Financing Services (Luxembourg) S.a.r.l.	Collateral Received	N/A	1,400,000 Ordinary Shares	1,400,000
10/17/2012	Morgan Stanley Investment Management Inc.	Self	0.7137	-4,031,618 Ordinary Shares	-4,031,618
10/18/2012	Morgan Stanley Investment Management Inc.	Sell	0.6819	-5,250,450 Ordinary Shares	-5,250,450
10/18/2012	Morgan Stanley & Co. International plc	Buy	0.6475	167,021 Ordinary Shares	167,021
10/18/2012	Morgan Stanley & Co. International plc	Sell	0.6838	-1,743 Ordinary Shares	-1,743
10/18/2012	Morgan Stanley Australia Securities Limited	Buy	0.6484	245,027 Ordinary Shares	245,027
10/18/2012	Morgan Stanley Australia Securities Limited	Sell	0.6864	-14,792 Ordinary Shares	-14,792
10/18/2012	Morgan Stanley & Co, LLC	Borrow	N/A	85,000 Ordinary Shares	85,000
10/18/2012	Morgan Stanley & Co. International plc	Borrow	N/A	370,000 Ordinary Shares	370,000
10/18/2012	MS Equity Financing Services (Luxembourg) S.a.r.l.	Collateral Returned	N/A	-1,400,000 Ordinary Shares	-1,400,000
10/19/2012	Morgan Stanley & Co. International plc	Sell	0.6676	-88,404 Ordinary Shares	-88,404
10/19/2012	Morgan Stanley Australia Securities Limited	Buy	0.6870	80,142 Ordinary Shares	80,142
10/19/2012	Morgan Stanley Australia Securities Limited	Sell	0.6698	-116,801 Ordinary Shares	-116,801
10/19/2012	Morgan Stanley & Co. International plc	Buy	0.6500	75,620 Ordinary Shares	75,620
10/19/2012	Morgan Stanley Investment Management Inc.	Sell	0.6691	-3,689,654 Ordinary Shares	-3,689,654
10/22/2012	Morgan Stanley & Co. International plc	Sell	0.6350	-2,438 Ordinary Shares	-2,438
10/22/2012	Morgan Stanley Australia Securities Limited	Buy	0.6898	77,651 Ordinary Shares	77,651
10/22/2012	Morgan Stanley Australia Securities Limited	Sell	0.6400	-24,562 Ordinary Shares	-24,562
10/22/2012	Morgan Stanley Investment Management Inc.	Sell	0.6393	-5,891,814 Ordinary Shares	-5,891,814
10/22/2012	Morgan Stanley Investment Management Inc.	Buy	0.6850	8,475 Ordinary Shares	8,475

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Morgan Stanley & Co, LLC	1585 Broadway, New York, NY 10036	
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom	
Morgan Stanley Investment Management Inc.	522 Fifth Avenue, New York, NY 10036, United States	
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia	
MS Equity Financing Services (Luxembourg) S.a.r.I.	412F, route d'Esch, Luxembourg, L-1030, Luxembourg	

Signature

sign here Samantha Lim capacity Vice President

date October 24, 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature 1

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words: This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Appendix

Schedule		
Type of Agreement	Australian Manter Counties Landian Assessment	
Parties to agreement	Australian Master Securities Lending Agreement Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED	
Transfer Date	7/26/2012	
Holder of Voting Rights	Borrower	
Are there any restrictions on voting rights?	Yes/No	
If yes, detail Not applicable		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes/No	
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.		
Does the lender have the right to recall early? Yes/Ne		
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.		
Will the securities be returned on settlement?	Yes/No	
If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.		

Schedule			
Type of Agreement	Australian Master Securities Lending Agreement		
Parties to agreement	Morgan Stanley Australia Securities Limited and		
	COMMONWEALTH BANK OF AUSTRALIA		
Transfer Date	10/19/2012; 10/22/2012		
Holder of Voting Rights	Borrower		
Are there any restrictions on voting rights?	Yes/No		
If yes, detail Not applicable			
Scheduled Return Date (if any)	Open		
Does the borrower have the right to return early?	Yes/No		
If yes, detail The Borrower shall be entitled at any time to to	erminate a particular loan of Securities and to redeliver all and		
any Equivalent Securities due and outstanding to the Lender	in accordance with the Lender's instructions.		
Does the lender have the right to recall early? Yes/No			
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on			
any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on			
the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.			
Will the securities be returned on settlement? Yes/ No			
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment			
obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such			
event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the			
Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due			
from one Party shall be set-off against the sums due from the	e other and only the balance of the account shall be payable.		

Schedule		
Type of Agreement	Customer Prime Broker Account Agreement	
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and LAZARD ASSET MANAGEMENT LLC	
Transfer Date	10/06/2011; 12/12/2011	
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.	
Are there any restrictions on voting rights?	No	
If yes, detail Not applicable		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes	
If yes, detail The borrower may return shares to the lender at any time.		
Does the lender have the right to recall early?	Yes	
If yes, detail The lender may recall shares from the borrower at any time.		
Will the securities be returned on settlement?	Yes	
If yes, detail any exceptions In the ordinary course of business, customer will return the securities to the prime broker. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral for the purpose of arriving at a single closeout amount. In such a default scenario, the shares may not be returned to the prime broker.		

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and PERMIAN INVESTMENT PARTNERS
Transfer Date	10/7/2011; 1/3/2012; 2/7/2012; 10/16/2012; 10/18/2012
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares to the lend	der at any time.
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borr	ower at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions in the ordinary course of b	usiness, customer will return the securities to the prime broker.
Upon a customer Event of Default, Morgan Stanley has the	ne right to set off obligations owed to the customer against
obligations of the customer to Morgan Stanley and to fore	close on any collateral for the purpose of arriving at a single
closeout amount. In such a default scenario, the shares m	nay not be returned to the prime broker.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co International plc and LOMBARD ODIER DARIER HENTSCH & CIE
Transfer Date	10/10/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate	a Loan and to redeliver all and any Equivalent Securities due and
outstanding to the Lender in accordance with the Lender's instruc	tions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender is entitled to terminate a Loan and to ca	all for the redelivery of all or any Equivalent Securities at any time by
giving notice on any Business Day of not less than the standard s	ettlement time for such Equivalent Securities on the exchange or in
the clearing organisation through which the Loaned Securities we	re originally delivered.
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If the Borrower does not redeliver	Equivalent Securities in accordance with the Agreement, the Lende
may by written notice to Borrower terminate the Loan forthwith a	and the Parties' delivery and payment obligations in respect thereof

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co International plc and EFG FINANCIAL PRODUCTS AG
Transfer Date	6/13/2012; 7/30/2012; 9/18/2012; 9/28/2012; 10/8/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a Loan as outstanding to the Lender in accordance with the Lender's instructions.	nd to redeliver all and any Equivalent Securities due and
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the r	edelivery of all or any Equivalent Securities at any time by
giving notice on any Business Day of not less than the standard settlement	time for such Equivalent Securities on the exchange or in
the clearing organisation through which the Loaned Securities were original	y delivered.
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent may by written notice to Borrower terminate the Loan forthwith and the Pa	=

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co International plc and ROBECO CAPITAL GROWTH FUNDS - ROBECO NATURAL RESOURCES EQUITIES
Transfer Date	8/1/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminat outstanding to the Lender in accordance with the Lender's instru	e a Loan and to redeliver all and any Equivalent Securities due and ctions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender is entitled to terminate a Loan and to c	all for the redelivery of all or any Equivalent Securities at any time by
giving notice on any Business Day of not less than the standard	settlement time for such Equivalent Securities on the exchange or in
the clearing organisation through which the Loaned Securities we	
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If the Borrower does not redeliver	Equivalent Securities in accordance with the Agreement, the Lender
	and the Parties' delivery and payment obligations in respect thereof

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer BMO CAPITAL MARKETS CORP.
Transfer Date	10/5/2012; 10/18/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at	any time.
Will the securities be returned on settlement? Yes	
If yes, detail any exceptions In the ordinary course of business	loaned securities will be returned to the Lender. Upon an Event
of Default, Borrower may sell the loaned securities or do a dee	med sale of the securities to satisfy amounts owed to Borrower
by Lender. Any remaining loaned securities or excess cash proce	eds will be returned to the lender.

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer THE BANK OF NEW YORK MELLON
Transfer Date	7/26/2012; 8/1/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at an	y time.
Will the securities be returned on settlement? Yes	
If yes, detail any exceptions In the ordinary course of business, los of Default, Borrower may sell the loaned securities or do a deemed by Lender. Any remaining loaned securities or excess cash proceed.	d sale of the securities to satisfy amounts owed to Borrower

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer JPMORGAN CHASE BANK, NA
Transfer Date	9/24/2012; 10/9/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at	any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions, In the ordinary course of husiness	looped acquestion will be not used to the formula the control of

If yes, detail any exceptions In the ordinary course of business, loaned securities will be returned to the Lender. Upon an Event of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Master Securities Lending Agreement
Prime Dealer Services Corp. and customer THE BANK OF NEW YORK MELLON
8/2/2012
Borrower
No
Open
Yes
Yes
any time.
Yes

If yes, detail any exceptions In the ordinary course of business, loaned securities will be returned to the Lender. Upon an Event of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM
Transfer Date	9/11/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at	any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions. In the ordinary course of business	loaged securities will be returned to the Lender, Upon an Event

If yes, detail any exceptions In the ordinary course of business, loaned securities will be returned to the Lender. Upon an Event of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer CREDIT SUISSE AG
Transfer Date	8/1/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at	any time.
Will the securities be returned on settlement?	Yes

If yes, detail any exceptions In the ordinary course of business, loaned securities will be returned to the Lender. Upon an Event of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer BROWN BROTHERS HARRIMAN & CO.
Transfer Date	8/1/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	•
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at	any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business,	loaned securities will be returned to the Lender. Upon an Event

If yes, detail any exceptions In the ordinary course of business, loaned securities will be returned to the Lender. Upon an Event of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer BROWN BROTHERS HARRIMAN & CO.
Transfer Date	7/31/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	·
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes .
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at	any time.
Will the securities be returned on settlement?	Yes
If ves. detail any exceptions In the ordinary course of business.	loaned securities will be returned to the Lender, Upon an Event

of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Schedule	<u></u>
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer JEFFERIES & COMPANY INC.
Transfer Date	8/1/2012; 9/26/2012; 10/3/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at an	y time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, los of Default, Borrower may sell the loaned securities or do a deemed by Lender. Any remaining loaned securities or excess cash proceed.	d sale of the securities to satisfy amounts owed to Borrower

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer GOLDMAN SACHS BANK USA
Transfer Date	7/31/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	· · · · · · · · · · · · · · · · · · ·
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrower at	any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, of Default, Borrower may sell the loaned securities or do a deer by Lender. Any remaining loaned securities or excess cash proce	ned sale of the securities to satisfy amounts owed to Borrowe

Schedule	•
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer DEUTSCHE BANK AG
Transfer Date	5/30/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares at any time.	
Does the lender have the right to recall early?	· Yes
If yes, detail The lender may recall shares from the borrower at any	y time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, loa	•
of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.	

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and JPMORGAN CHASE BANK, NA
Transfer Date	5/16/2012; 6/5/2012; 6/6/2012; 7/4/2012; 8/1/2012; 8/13/2012; 8/28/2012; 9/20/2102; 9/24/2012; 10/3/2012; 10/12/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a parti Securities due and outstanding to the Lender in accordance with the Lende	cular loan of Securities and to redeliver all and any Equivalent er's instructions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivaler not less than the standard settlement time for such Equivalent Securities the relevant borrowed Securities were originally delivered. The Borrowe expiry of such notice in accordance with the Lender's instructions.	on the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relation shall be accelerated so as to require performance thereof at the time so of the Securities to be delivered by each Party shall be established in acc	uch Event of Default occurs. In such event the Relevant Value cordance with the Agreement and on the basis of the Relevant

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and UBS AG
Transfer Date	5/21/2012; 9/25/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a particul	ar loan of Securities and to redeliver all and any Equivalent
Securities due and outstanding to the Lender in accordance with the Lender's	instructions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivalent S not less than the standard settlement time for such Equivalent Securities on the relevant borrowed Securities were originally delivered. The Borrower expiry of such notice in accordance with the Lender's instructions.	the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relation to	either Party, the Parties' delivery and nayment obligations

shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the

account shall be payable.

account shall be payable.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and AMUNDI
Transfer Date	7/31/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a p Securities due and outstanding to the Lender in accordance with the Le	particular loan of Securities and to redeliver all and any Equivalent inder's instructions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equiv not less than the standard settlement time for such Equivalent Securi the relevant borrowed Securities were originally delivered. The Borr expiry of such notice in accordance with the Lender's instructions.	ties on the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relations shall be accelerated so as to require performance thereof at the time of the Securities to be delivered by each Party shall be established in Values so established, the sums due from one Party shall be set-off account shall be payable.	e such Event of Default occurs. In such event the Relevant Value accordance with the Agreement and on the basis of the Relevant

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and BLACKROCK
	COLLECTIVE INVESTMENT FUNDS-BLACKROCK PACIFIC
	EX JAPAN EQUITY TRACKER FUND
Transfer Date	9/19/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of
	the same description as any securities borrowed by it or
	transferred to it by way of collateral at a time when a
	right to vote arises in respect of such securities, it will use
	its best endeavours to arrange for the voting rights
	attached to such securities to be exercised in accordance
•	with the instructions of the Lender or Borrower (as the
	case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open ·
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a pr	articular loan of Securities and to redeliver all and any Equivalent
Securities due and outstanding to the Lender in accordance with the Lei	nder's instructions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equiva	alent Securities at any time by giving notice on any Business Day of
not less than the standard settlement time for such Equivalent Securit	ies on the exchange or in the clearing organisation through which
the relevant borrowed Securities were originally delivered. The Born	ower shall redeliver such Equivalent Securities not later than the
expiry of such notice in accordance with the Lender's instructions.	•
Will the securities be returned on settlement?	Yes /No
if yes, detail any exceptions If an Event of Default occurs in relation	on to either Party, the Parties' delivery and payment obligations
shall be accelerated so as to require performance thereof at the time	
of the Securities to be delivered by each Party shall be established in	accordance with the Agreement and on the basis of the Relevant
Values so established, the sums due from one Party shall be set-off a	against the sums due from the other and only the balance of the

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and BARCLAYS CAPITAL SECURITIES LIMITED
Transfer Date	9/19/2012; 10/2/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate Securities due and outstanding to the Lender in accordance with the	a particular loan of Securities and to redeliver all and any Equivalent e Lender's instructions.
Does the lender have the right to recall early?	Yes /No
not less than the standard settlement time for such Equivalent Se	quivalent Securities at any time by giving notice on any Business Day of curities on the exchange or in the clearing organisation through which Borrower shall redeliver such Equivalent Securities not later than the
Will the securities be returned on settlement?	Yes /No
shall be accelerated so as to require performance thereof at the of the Securities to be delivered by each Party shall be establishe	elation to either Party, the Parties' delivery and payment obligations time such Event of Default occurs. In such event the Relevant Value d in accordance with the Agreement and on the basis of the Relevant off against the sums due from the other and only the balance of the
account shall be payable.	-

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and JPMORGAN
	CHASE BANK, NA
Transfer Date	5/16/2012; 6/18/2012; 10/18/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of
	the same description as any securities borrowed by it or
•	transferred to it by way of collateral at a time when a
	right to vote arises in respect of such securities, it will use
	its best endeavours to arrange for the voting rights
	attached to such securities to be exercised in accordance
,	with the instructions of the Lender or Borrower (as the
A Ab	case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	Ta
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a par Securities due and outstanding to the Lender in accordance with the Lend	• •
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equival	ent Securities at any time by giving notice on any Business Day of
not less than the standard settlement time for such Equivalent Securities	es on the exchange or in the clearing organisation through which
the relevant borrowed Securities were originally delivered. The Borro	wer shall redeliver such Equivalent Securities not later than the
expiry of such notice in accordance with the Lender's instructions.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation	n to either Party, the Parties' delivery and payment obligations
shall be accelerated so as to require performance thereof at the time	such Event of Default occurs. In such event the Relevant Value
of the Securities to be delivered by each Party shall be established in a	ccordance with the Agreement and on the basis of the Relevant
Values so established, the sums due from one Party shall be set-off ag account shall be payable.	gainst the sums due from the other and only the balance of the

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and CITIBANK NA
Transfer Date	8/1/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Securities due and outstanding to the Lender in accordance with the L	particular loan of Securities and to redeliver all and any Equivalent ender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equ not less than the standard settlement time for such Equivalent Secu the relevant borrowed Securities were originally delivered. The Bo expiry of such notice in accordance with the Lender's instructions.	ivalent Securities at any time by giving notice on any Business Day of rities on the exchange or in the clearing organisation through which prower shall redeliver such Equivalent Securities not later than the
Will the securities be returned on settlement?	Yes/No
shall be accelerated so as to require performance thereof at the ti of the Securities to be delivered by each Party shall be established i	Ition to either Party, the Parties' delivery and payment obligations me such Event of Default occurs. In such event the Relevant Value in accordance with the Agreement and on the basis of the Relevant f against the sums due from the other and only the balance of the
account shall be payable.	

Schedule	· · · · · ·
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and CITIBANK NA
Transfer Date	4/11/2012; 6/15/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a parti Securities due and outstanding to the Lender in accordance with the Lender	• •
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivaler not less than the standard settlement time for such Equivalent Securities the relevant borrowed Securities were originally delivered. The Borrowed expiry of such notice in accordance with the Lender's instructions.	on the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relation is shall be accelerated so as to require performance thereof at the time stoof the Securities to be delivered by each Party shall be established in acc Values so established, the sums due from one Party shall be set-off aga account shall be payable.	uch Event of Default occurs. In such event the Relevant Value ordance with the Agreement and on the basis of the Relevant

.

Schedule		
Type of Agreement	Overseas Securities Lender's Agreement	
Parties to agreement	Morgan Stanley & Co International plc and MITSUBISHI	
	UFJ TRUST INTERNATIONAL LIMITED	
Transfer Date	1/10/2012; 4/11/2012; 5/30/2012; 9/11/2012	
Holder of Voting Rights	Each Party undertakes that where it holds securities of	
	the same description as any securities borrowed by it or	
	transferred to it by way of collateral at a time when a	
	right to vote arises in respect of such securities, it will use	
	its best endeavours to arrange for the voting rights	
	attached to such securities to be exercised in accordance	
	with the instructions of the Lender or Borrower (as the	
A sea de la sea	case may be).	
Are there any restrictions on voting rights?	Yes/ No	
If yes, detail As stated above.		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes/No	
If yes, detail The Borrower is entitled at any time to terminate a particul	ar loan of Securities and to redeliver all and any Equivalent	
Securities due and outstanding to the Lender in accordance with the Lender's instructions.		
Does the lender have the right to recall early?	Yes /No	
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of		
not less than the standard settlement time for such Equivalent Securities or	the exchange or in the clearing organisation through which	
the relevant borrowed Securities were originally delivered. The Borrower	shall redeliver such Equivalent Securities not later than the	
expiry of such notice in accordance with the Lender's instructions.		
Will the securities be returned on settlement?	Yes/No	
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations		
shall be accelerated so as to require performance thereof at the time sucl	Event of Default occurs. In such event the Relevant Value	
of the Securities to be delivered by each Party shall be established in accor	dance with the Agreement and on the basis of the Relevant	
Values so established, the sums due from one Party shall be set-off agains	it the sums due from the other and only the balance of the	
account shall be payable.		

Schedule		
Type of Agreement	Overseas Securities Lender's Agreement	
Parties to agreement	Morgan Stanley & Co International plc and STATE	
	STREET BANK AND TRUST COMPANY	
Transfer Date	7/27/2012; 10/4/2012	
Holder of Voting Rights	Each Party undertakes that where it holds securities of	
	the same description as any securities borrowed by it or	
	transferred to it by way of collateral at a time when a	
	right to vote arises in respect of such securities, it will use	
	its best endeavours to arrange for the voting rights	
	attached to such securities to be exercised in accordance	
	with the instructions of the Lender or Borrower (as the	
	case may be).	
Are there any restrictions on voting rights?	Yes /No	
If yes, detail As stated above.		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes /No	
If yes, detail The Borrower is entitled at any time to terminate a parti-	cular loan of Securities and to redeliver all and any Equivalent	
Securities due and outstanding to the Lender in accordance with the Lende	· ·	
Does the lender have the right to recall early?	Yes /No	
If yes, detail The Lender may call for the redelivery of all or any Equivaler	it Securities at any time by giving notice on any Business Day of	
not less than the standard settlement time for such Equivalent Securities		
the relevant borrowed Securities were originally delivered. The Borrowe		
expiry of such notice in accordance with the Lender's instructions.	·	
Will the securities be returned on settlement?	Yes /No	
If yes, detail any exceptions If an Event of Default occurs in relation to	o either Party, the Parties' delivery and payment obligations	
shall be accelerated so as to require performance thereof at the time so		
of the Securities to be delivered by each Party shall be established in acc	ordance with the Agreement and on the basis of the Relevant	
Values so established, the sums due from one Party shall be set-off again	nst the sums due from the other and only the balance of the	
account shall be payable.	·	

account shall be payable.

Overseas Securities Lender's Agreement Morgan Stanley & Co International plc and THE NORTHERN TRUST COMPANY 6/8/2012; 8/14/2012 Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Morgan Stanley & Co International pic and THE NORTHERN TRUST COMPANY 6/8/2012; 8/14/2012 Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the
Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the
Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the
Yes /No
Open
Yes/No
ar loan of Securities and to redeliver all and any Equivalent instructions.
Yes/No
ecurities at any time by giving notice on any Business Day of the exchange or in the clearing organisation through which shall redeliver such Equivalent Securities not later than the
Yes /No
either Party, the Parties' delivery and payment obligations Event of Default occurs. In such event the Relevant Value lance with the Agreement and on the basis of the Relevant t the sums due from the other and only the balance of the

account shall be payable.

account shall be payable.

Type of Agreement Parties to agreement Transfer Date	Overseas Securities Lender's Agreement Morgan Stanley & Co International plc and STATG	
	, ,	
Transfer Date	STREET BANK AND TRUST COMPANY	
·	1/13/2012 ; 2/27/2012 ; 5/17/2012 ; 5/21/2012 5/25/2012 ; 6/12/2012 ; 6/29/2012 ;9/28/2012 10/12/2012	
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it of transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will ust its best endeavours to arrange for the voting right attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).	
Are there any restrictions on voting rights?	Yes /No	
If yes, detail As stated above.		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes /No	
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivaler Securities due and outstanding to the Lender in accordance with the Lender's instructions.		
Does the lender have the right to recall early?	Yes /No	
If yes, detail The Lender may call for the redelivery of all or any Equivale	nt Securities at any time by giving notice on any Business Day o	
not less than the standard settlement time for such Equivalent Securities		
the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the		
expiry of such notice in accordance with the Lender's instructions.		
Will the securities be returned on settlement?	Yes /No	

of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International pic and BROWN BROTHERS HARRIMAN & CO.
Transfer Date	9/11/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particula Securities due and outstanding to the Lender in accordance with the Lender's in	ir loan of Securities and to redeliver all and any Equivalent instructions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Se not less than the standard settlement time for such Equivalent Securities on the relevant borrowed Securities were originally delivered. The Borrower slexpiry of such notice in accordance with the Lender's instructions.	the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relation to e shall be accelerated so as to require performance thereof at the time such of the Securities to be delivered by each Party shall be established in accord Values so established, the sums due from one Party shall be set-off against account shall be payable.	Event of Default occurs. In such event the Relevant Value lance with the Agreement and on the basis of the Relevant

Schedule	•
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and JPMORGAN
	CHASE BANK, NA
Transfer Date	5/16/2012; 7/26/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of
	the same description as any securities borrowed by it or
•	transferred to it by way of collateral at a time when a
	right to vote arises in respect of such securities, it will use
	its best endeavours to arrange for the voting rights
	attached to such securities to be exercised in accordance
	with the instructions of the Lender or Borrower (as the
	case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a particu	· ·
Securities due and outstanding to the Lender in accordance with the Lender's	Yes/No
Does the lender have the right to recall early?	1
If yes, detail The Lender may call for the redelivery of all or any Equivalent	
not less than the standard settlement time for such Equivalent Securities of the relevant borrowed Securities were originally delivered. The Borrower	
expiry of such notice in accordance with the Lender's instructions.	shall redeliver such Equivalent Securities not later than the
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relation to	
shall be accelerated so as to require performance thereof at the time suc of the Securities to be delivered by each Party shall be established in acco.	
·	- · · · · · · · · · · · · · · · · · · ·
Values so established, the sums due from one Party shall be set-off again account shall be payable.	st the sums due from the other and only the balance of the

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and MITSUBISHI UFJ TRUST INTERNATIONAL LIMITED
Transfer Date	8/1/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particula Securities due and outstanding to the Lender in accordance with the Lender's i	r loan of Securities and to redeliver all and any Equivalent nstructions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Set not less than the standard settlement time for such Equivalent Securities on the relevant borrowed Securities were originally delivered. The Borrower sexpiry of such notice in accordance with the Lender's instructions.	the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to e shall be accelerated so as to require performance thereof at the time such of the Securities to be delivered by each Party shall be established in accord Values so established, the sums due from one Party shall be set-off against account shall be payable.	Event of Default occurs. In such event the Relevant Value ance with the Agreement and on the basis of the Relevant

Overseas Securities Lender's Agreement Morgan Stanley & Co International pic and MITSUBISHI UFJ TRUST INTERNATIONAL LIMITED 9/11/2012 Each Party undertakes that where it holds securities of
UFJ TRUST INTERNATIONAL LIMITED 9/11/2012
9/11/2012
Each Party undertakes that where it holds securities of
the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Yes /No
•
Open
Yes /No
or loan of Securities and to redeliver all and any Equivalent instructions.
Yes /No
ecurities at any time by giving notice on any Business Day of the exchange or in the clearing organisation through which shall redeliver such Equivalent Securities not later than the
Yes /No
either Party, the Parties' delivery and payment obligations Event of Default occurs. In such event the Relevant Value lance with the Agreement and on the basis of the Relevant the sums due from the other and only the balance of the

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International pic and BLACKROCK INSTITUTIONAL TRUST COMPANY, NA
Transfer Date	9/25/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particula Securities due and outstanding to the Lender in accordance with the Lender's in	r loan of Securities and to redeliver all and any Equivalent nstructions.
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Se not less than the standard settlement time for such Equivalent Securities on the relevant borrowed Securities were originally delivered. The Borrower staying of such notice in accordance with the Lender's instructions.	the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to e shall be accelerated so as to require performance thereof at the time such of the Securities to be delivered by each Party shall be established in according Values so established, the sums due from one Party shall be set-off against account shall be payable.	Event of Default occurs. In such event the Relevant Value ance with the Agreement and on the basis of the Relevant

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and BANK VONTOBEL AG
Transfer Date	6/8/2012; 9/11/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes /No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a particul Securities due and outstanding to the Lender in accordance with the Lender's	
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivalent S not less than the standard settlement time for such Equivalent Securities on the relevant borrowed Securities were originally delivered. The Borrower sexpiry of such notice in accordance with the Lender's instructions.	the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relation to a shall be accelerated so as to require performance thereof at the time such of the Securities to be delivered by each Party shall be established in accord Values so established, the sums due from one Party shall be set-off against account shall be payable.	Event of Default occurs. In such event the Relevant Value dance with the Agreement and on the basis of the Relevant

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International pic and RBC INVESTOR SERVICES TRUST
Transfer Date	6/8/2012; 7/26/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Securities due and outstanding to the Lender in accordance with the L	
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equ not less than the standard settlement time for such Equivalent Secur the relevant borrowed Securities were originally delivered. The Bo expiry of such notice in accordance with the Lender's instructions.	rities on the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
if yes, detail any exceptions If an Event of Default occurs in rela shall be accelerated so as to require performance thereof at the the of the Securities to be delivered by each Party shall be established i Values so established, the sums due from one Party shall be set-of	me such Event of Default occurs. In such event the Relevant Value n accordance with the Agreement and on the basis of the Relevant
account shall be payable.	

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co International plc and SUMITOMO MITSUI TRUST BANK (U.S.A.) LIMITED
Transfer Date	9/4/2012
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it of transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting right: attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail The Borrower is entitled at any time to terminate a particular Securities due and outstanding to the Lender in accordance with the Lender's	, ,
Does the lender have the right to recall early?	Yes /No
If yes, detail The Lender may call for the redelivery of all or any Equivalent S not less than the standard settlement time for such Equivalent Securities on the relevant borrowed Securities were originally delivered. The Borrower s expiry of such notice in accordance with the Lender's instructions.	the exchange or in the clearing organisation through which
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions If an Event of Default occurs in relation to e shall be accelerated so as to require performance thereof at the time such of the Securities to be delivered by each Party shall be established in accord Values so established, the sums due from one Party shall be set-off against account shall be payable.	Event of Default occurs. In such event the Relevant Value lance with the Agreement and on the basis of the Relevant

Schedule	,
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and PASSPORT CAPITAL, LLC
Transfer Date	10/3/2012
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail The borrower may return shares to the lender	r at any time.
Does the lender have the right to recall early?	Yes
If yes, detail The lender may recall shares from the borrow	ver at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of bus customer Event of Default, Morgan Stanley has the right to s	iness, customer will return the securities to the prime broker. Upon a set off obligations owed to the customer against obligations of the ral for the purpose of arriving at a single closeout amount. In such a perform

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co International pic for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and OXAM QUANT FUND LIMITED
Transfer Date	10/12/2012
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail At any time the client may return to the prin	ne broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail The prime broker may require the client to	return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	YesiNe
delivered will be determined and on the basis of the am	fault, the default market value of all Equivalent Securities to be nounts so established, an account shall be taken of what is due to party shall be set off against the amounts due from the other

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co International pic for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CREATION FUND LIMITED
Transfer Date	12/1/2011; 1/6/2012; 2/1/2012; 2/6/2012; 3/15/2012; 3/19/2012; 3/20/2012; 3/21/2012; 4/5/2012; 5/4/2012; 6/6/2012; 6/14/2012; 6/25/2012; 6/26/2012; 7/5/2012; 7/18/2012; 8/2/2012; 8/7/2012; 9/6/2012; 10/4/2012
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail At any time the client may return to the prime	broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail The prime broker may require the client to re-	turn shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
delivered will be determined and on the basis of the amou	It, the default market value of all Equivalent Securities to be ints so established, an account shall be taken of what is due party shall be set off against the amounts due from the other

Schedule	
Type of Agreement	Rahmenvertrag – German Master Agreement for Securities Loan Transactions
Parties to agreement	Morgan Stanley & Co International plc and UNION INVESTMENT PRIVATEONDS GMBH UNI21.JAHRHUNDERT-NET-
Transfer Date	5/21/2012; 8/1/2012; 8/9/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/Ne
If yes, detail Either party may terminate a Loan by notic	e given to the other party. The borrower must give notice of at
least 1 Banking Day, provided that the notice must be receingly.	ved by the recipient not later than 3pm local time on a Banking
Does the lender have the right to recall early?	Yes /No
If yes, detail Either party may terminate a Loan by not least three Banking Days provided that the notice must be	ice given to the other party. The lender must give notice of at a received by the recipient not later than 3pm local time on a
Banking Day,	
Will the securities be returned on settlement?	Yes/Ne iver the loaned securities on the due date, and fails to redeliver

Schedule	
Type of Agreement	Rahmenvertrag - German Master Agreement for Securities
	Loan Transactions
Parties to agreement	Morgan Stanley & Co International plc and UNION
	INVESTMENT PRIVATFONDS GMBH - UNIGLOBAL-
	NET-
Transfer Date	8/1/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan by notice	e given to the other party. The borrower must give notice of at
least 1 Banking Day, provided that the notice must be rece	ved by the recipient not later than 3pm local time on a Banking
	Tod by the recipions not later than opin local time on a banking
Day.	-
Day. Does the lender have the right to recall early?	Yes/No
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no	Yes/Ne ice given to the other party. The lender must give notice of at
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must be	Yes/Ne ice given to the other party. The lender must give notice of at
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must b Banking Day.	Yes/Ne ice given to the other party. The lender must give notice of at a received by the recipient not later than 3pm local time on a
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must be	Yes/Ne ice given to the other party. The lender must give notice of at
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by not least three Banking Days provided that the notice must b Banking Day. Will the securities be returned on settlement? If yes, detail any exceptions If the borrower fails to rede	Yes/Ne ice given to the other party. The lender must give notice of at e received by the recipient not later than 3pm local time on a Yes/Ne iver the loaned securities on the due date, and fails to redeliver
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must b Banking Day. Will the securities be returned on settlement? If yes, detail any exceptions If the borrower fails to rede upon notice of default by lender, the lender may purchase	Yes/Ne ice given to the other party. The lender must give notice of at a received by the recipient not later than 3pm local time on a Yes/Ne iver the loaned securities on the due date, and fails to redeliver securities of the same type, quality and amount for the account
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must b Banking Day. Will the securities be returned on settlement? If yes, detail any exceptions If the borrower fails to rede upon notice of default by lender, the lender may purchase of the defaulting party and the non-defaulting party will cla	Yes/Ne ice given to the other party. The lender must give notice of at a received by the recipient not later than 3pm local time on a Yes/Ne iver the loaned securities on the due date, and fails to redeliver securities of the same type, quality and amount for the account im reimbursement of the cost from the defaulting party. In the
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must b Banking Day. Will the securities be returned on settlement? If yes, detail any exceptions If the borrower fails to rede upon notice of default by lender, the lender may purchase of the defaulting party and the non-defaulting party will claevent the lender exercises such rights, the Borrower's observed.	Yes/Ne ice given to the other party. The lender must give notice of at a received by the recipient not later than 3pm local time on a Yes/Ne iver the loaned securities on the due date, and fails to redeliver securities of the same type, quality and amount for the account im reimbursement of the cost from the defaulting party. In the ligation to return a like amount of the Loaned Securities shall
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must b Banking Day. Will the securities be returned on settlement? If yes, detail any exceptions If the borrower fails to rede upon notice of default by lender, the lender may purchase of the defaulting party and the non-defaulting party will deevent the lender exercises such rights, the Borrower's obteminate. Alternatively, upon insolvency of either party,	Yes/Ne ice given to the other party. The lender must give notice of at a received by the recipient not later than 3pm local time on a Yes/Ne iver the loaned securities on the due date, and fails to redeliver securities of the same type, quality and amount for the account im reimbursement of the cost from the defaulting party. In the ligation to return a like amount of the Loaned Securities shall the agreement will 'end without termination'. Claims for the
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must b Banking Day. Will the securities be returned on settlement? If yes, detail any exceptions If the borrower fails to rede upon notice of default by lender, the lender may purchase of the defaulting party and the non-defaulting party will deevent the lender exercises such rights, the Borrower's obteminate. Alternatively, upon insolvency of either party,	Yes/Ne ice given to the other party. The lender must give notice of at a received by the recipient not later than 3pm local time on a Yes/Ne iver the loaned securities on the due date, and fails to redeliver securities of the same type, quality and amount for the account im reimbursement of the cost from the defaulting party. In the ligation to return a like amount of the Loaned Securities shall

Schedule	
Type of Agreement	Rahmenvertrag – German Master Agreement for Securities Loan Transactions
Parties to agreement	Morgan Stanley & Co International plc and UNION INVESTMENT PRIVATEONDS GMBH - INVEST GLOBAL
Transfer Date	8/1/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan by notice	given to the other party. The borrower must give notice of at
least 1 Banking Day, provided that the notice must be received Day.	ed by the recipient not later than 3pm local time on a Banking
Does the lender have the right to recall early?	Yes /No
Banking Day.	e given to the other party. The lender must give notice of at received by the recipient not later than 3pm local time on a
Will the securities be returned on settlement?	Yes/ No
upon notice of default by lender, the lender may purchase se of the defaulting party and the non-defaulting party will clain event the lender exercises such rights, the Borrower's oblig terminate. Alternatively, upon insolvency of either party.	er the loaned securities on the due date, and fails to redeliver curities of the same type, quality and amount for the account in reimbursement of the cost from the defaulting party. In the pation to return a like amount of the Loaned Securities shall the agreement will 'end without termination'. Claims for the with a single claim following set-off of the parties' obligations

l Senedula	, and a second s
Schedule	
Type of Agreement	Rahmenvertrag – German Master Agreement for Securities Loan Transactions
Parties to agreement	Morgan Stanley & Co International plc and UNION INVESTMENT LUXEMBOURG S.A UNIGLOBALTITANS 50
Transfer Date	5/21/2012
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	· · · · · · · · · · · · · · · · · · ·
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/Ne
If yes, detail Either party may terminate a Loan by noti-	ce given to the other party. The borrower must give notice of at
Day.	eived by the recipient not later than 3pm local time on a Banking
Day. Does the lender have the right to recall early?	Yes/No
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must be Banking Day.	
Day. Does the lender have the right to recall early? If yes, detail Either party may terminate a Loan by no least three Banking Days provided that the notice must be	Yes/Ne other party. The lender must give notice of at

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.