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12 December 2012

PRICING PERIOD UNDER SHARE PURCHASE PLAN

Lynas Corporation (ASX:LYC, OTC:LYSDY) announced on 10 December 2012 that it had completed the Share Purchase Plan (**SPP**) referred to in its ASX announcements dated 9 November and 20 November 2012.

Lynas Shares were in a trading halt on Tuesday 11 December 2012. Normal trading in Lynas Shares resumed on the morning of Wednesday 12 December 2012.

In order to take into account the non-trading of Lynas Shares on Tuesday 11 December 2012, the pricing period for the new shares issued under the SPP (**New Shares**) will be extended forward by one trading day to include Monday 17 December 2012.

Accordingly, the price of the New Shares will be the lower of:

- (i) A\$0.75, being the price per share set for the institutional placement of Lynas Shares announced on Friday, 9 November 2012; and
- (ii) a discount of 2.5% to the volume weighted average price of Lynas Shares traded in the ordinary course on the Australian Securities Exchange during the 5 trading days being 10, 12, 13, 14 and 17 December 2012, rounded down to the nearest cent,

as determined at the close of trading on 17 December 2012.

The issue price for the New Shares will be announced to the market when determined following close of trading on 17 December 2012.

Following the extension of the pricing period, the allotment of the New Shares is now expected to occur on Wednesday 19 December 2012.

The new key dates for the pricing and allotment of the New Shares are as follows:

Monday, 10 December 2012 Wednesday, 12 December 2012 Thursday, 13 December 2012 Friday, 14 December 2012 Monday, 17 December 2012	SPP Pricing Period	Period to determine the price per New Share under the SPP
Wednesday, 19 December 2012	Allotment Date	New Shares will be issued on this date



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