

MARKET RELEASE

14 November 2012

Lynas Corporation Limited

TRADING HALT

The securities of Lynas Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 16 November 2012 or when the announcement is released to the market.

Security Code: LYC

Lux Wigneswaran
Senior Adviser, Listings (Sydney)



14 November 2012

Ms Lux Wigneswaran Senior Adviser, Listings (Sydney) Australian Stock Exchange PO Box H224 Australia Square NSW 1215

By Email

Dear Lux,

REQUEST FOR TRADING HALT

Under ASX Listing Rule 17.1, Lynas Corporation Limited (**Lynas**) requests a trading halt in trading of the Company's securities – security code LYC.

Lynas became aware, initially through statements made on the internet by the Save Malaysia Stop Lynas group, that there is a proposed in-chambers application to the Kuantan high court today regarding a further application for an interim stay in respect of the Temporary Operating Licence.

Lynas believes that this appears to be a repeat of the application that was dismissed on 8 November 2012.

Lynas requests a trading halt until the outcome of today's events at the Kuantan high court is known, at which time Lynas will release an update to the market.

The trading halt is requested until the earlier of the release of the announcement or prior to commencement of trading on Friday 16 November 2012.

Lynas is not aware of any reason why the request for a trading halt should not be granted.

Yours sincerely,

Andrew Arnold Company Secretary





