

Appendix 3Y

Change of Director's Interest Notice

Name of entity	MAGNETIC RESOURCES NL
ABN:	34 121 370 232

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roger Michael Thomson
Date of last notice	28 December 2011
Date of this notice	4 July 2012

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Indirect interests held by: RM and RO Thomson acting as joint trustees for the Thomson Superannuation Fund and the Thomson Family Trust
Date of change/s	29 June 2012
No. of securities held prior to change	238,445 fully paid ordinary shares 2,177,669 partly paid fully participating contributory shares issued at \$0.00 with \$0.20 payable 550,000 options to acquire fully paid ordinary shares exercisable on or before 23.12.2014 at \$0.2709 each 500,000 options to acquire fully paid ordinary shares exercisable on or before 21.12.2015 at \$0.4607 each 500,000 options to acquire fully paid ordinary shares exercisable on or before 27.12.2016 at \$0.1499 each
Class	Fully paid ordinary shares
Number acquired	N/A
Number disposed	16,666
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,316
No. of securities held after change	221,779 fully paid ordinary shares 2,177,669 partly paid fully participating contributory shares issued at \$0.00 with \$0.20 payable 550,000 options to acquire fully paid ordinary shares exercisable on or before 23.12.2014 at \$0.2709 each 500,000 options to acquire fully paid ordinary shares exercisable on or before 21.12.2015 at \$0.4607 each 500,000 options to acquire fully paid ordinary shares exercisable on or before 27.12.2016 at \$0.1499 each
Nature of change	Sale of shares on market

Part 2 – Change of director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A