

APPENDIX 4E
PRELIMINARY FINAL REPORT
For the year ended 31 December 2011

Name of the Entity

Mirabela Nickel Ltd

ABN or Equivalent

23 108 161 593

Results for announcement to the market

			31-Dec-11	31-Dec-10
	Up/Down	% change	US\$000	US\$000
Revenue from ordinary activities	Up	36.4%	244,397	179,159
Loss from ordinary activities after tax	Up	6.6%	(50,761)	(47,618)
Loss attributable to equity holders	Up	6.6%	(50,761)	(47,618)
Basic and diluted loss per share (\$ per share)	Down	14.6%	(0.10)	(0.12)

Dividends

No dividends have been paid or declared during the year ended 31 December 2011 (31 Dec 2010: Nil).

	31-Dec-11	31-Dec-10
	US\$	US\$
Amount per security	N/A	N/A
Franked amount per security	N/A	N/A

Net tangible assets

	31-Dec-11	31-Dec-10
	US\$	US\$
Net tangible assets per ordinary share	1.07	1.26

This Appendix 4E report is based on the 2011 Annual Report, which has been audited. Additional Appendix 4E disclosure requirements can be found in this 2011 Annual Report.