



ASX RELEASE

Mr Elvis Onyura
ASX Compliance Pty Ltd
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Sydney NSW 2000
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31 August 2012

Dear Elvis,

REQUEST FOR SUSPENSION OF SECURITIES FROM QUOTATION

The Board of Morning Star Gold NL (ASX: MCO, "the Company") requests a continuation of the suspension of its securities from quotation as per ASX Listing Rule 17.2, pending the announcement of a material capital raising.

As has been reported, core financing of the Woods Point Gold Project was unilaterally withdrawn on 7 June 2012. The Board of Morning Star Gold has been attending to staff and contractor payments and dealing with counterparties. Currently several financing options are in train. Given the confidential nature of these potential transactions, market sensitivity surrounding the same and the Company's intent to keep an informed market, the Company requests that the voluntary suspension continue until the earlier of an announcement relating to the capital raising or commencement of trading on Wednesday 31 October 2012.

The Company is not aware of any reason why the request for the extension of the voluntary suspension should not be granted or of any other information necessary to inform the market about the suspension.

Yours sincerely,



Natasha Sever
Company Secretary

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