

Mr Elvis Onyura
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000
elvis.onyura@asx.com.au

31 October 2012

Dear Elvis,

REQUEST FOR SUSPENSION OF SECURITIES FROM QUOTATION

The Board of Morning Star Gold NL (ASX: "MCO" or "the Company") requests a continuation of the suspension of its securities from quotation as per ASX Listing Rule 17.2, pending the announcement of a material capital raising or any subsequent company restructuring subject to investment in or divestment of assets.

As has been previously reported to the ASX, sole and core financing of the Company's gold projects in northeastern Victoria was unilaterally withdrawn on 7 June 2012. Since that time and as at today's date, the Board of MCO has attended to or is currently attending to a range of obligations to ensure the company's solvency and operation. This includes attending to staff and contractor payments, dealing with other all contractual counterparties and negotiating a range of potential investment and divestment options to ensure the longevity of the Company. These matters will be discussed in greater detail in the Company's Annual Report to be released shortly and at the Company's AGM on 30 November 2012.

Currently several financing options are being discussed with a number of onshore and foreign counterparties. Given the confidential nature of these discussions and potential transactions, their lead time – especially as regards foreign transactions - and their importance overall to MCO, market sensitivity surrounding them is paramount and it is the Company's intention at all times, to keep an informed market.

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As a consequence, the Company requests that the current voluntary suspension in trading of its securities continues until the earlier of an announcement relating to any material capital raising or any subsequent company restructuring subject to investment in or divestment of assets or until the commencement of trading on Wednesday 19 December 2012.

The Company is not aware of any reason why the request for the extension of the voluntary suspension should not be granted or of any other information necessary to inform the market about the suspension at this time.

Yours sincerely,



Nick Garling
Chairman
For and On Behalf of the MCO Board



morningstar
mining a golden future

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