



MEDIA RELEASE

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Metgasco moves ahead with local growth

Metgasco today announced the appointment of CNC Project Management (CNC) and OSD Pipelines (OSD) to provide engineering, environmental and regulatory support services to obtain a further production lease to support gas sales in the Northern Rivers area.

CNC and OSD were selected after a competitive process and were chosen because of their track record in preparing development plans for other Australian CSG and energy developments. CNC will provide regulatory and environmental expertise and OSD will provide engineering support. CNC and OSD have a track record of working together successfully.

Metgasco's Managing Director, Mr Peter Henderson, said "Metgasco is pursuing a range of local domestic sales, with pipeline sales to the Richmond Dairies and other Casino businesses, compressed natural gas and micro-LNG supplies to Northern River's industries and power generation sales. CNC and OSD will provide important assistance in preparing the range of environmental submissions and engineering plans to support development approvals and production licence applications."

"We have identified local market opportunities in the range of 5 to 10 PJ/a. These local gas sales are a key part of our initial growth strategy and should help local business by providing energy that has a lower and more stable cost than imported fuels. We already have enough 2P reserves to supply much of the Northern Rivers industrial market for around 80 years. Natural gas is recognised for its outstanding safety and environmental record and we will be delighted to be able to offer gas to businesses in the Northern Rivers," Mr Henderson said.

About CNC Project Management and OSD Pipelines

CNC Project Management is a consultancy working in the environment, regulatory planning and permitting, community relations, land access and indigenous relations fields. CNC helps clients in the infrastructure, energy and resource sectors and has extensive experience in the successful facilitation of infrastructure projects around Australia. Some of CNC's current and previous clients include AGL Gas, APA Group, Country Energy, Eastern Star Gas, Epic Energy, ERM Power, Integral Energy, Jemena, Thiess Degremont Nacap Joint Venture and TRUenergy.

OSD is an engineering, operations, and training services provider that specialises in all aspects of pipelines and facility design. Established in 1998, OSD have become a leader in the delivery of successful project solutions and today encompass a multi-disciplined project and asset services team offering complete pipeline industry services for a range of clients both domestically and internationally. OSD's multi-skilled team offers pipeline and facility engineering services across multiple sectors including oil & gas, slurry & water, and plant & facilities.

ENDS

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