



ABN 77 123 178 852

Australian Securities Exchange Announcement

Friday 19 October 2012

The Manager
ASX Markets Announcements
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Electronic Lodgement

Dear Sir/Madam

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SELECTIVE CAPITAL REDUCTION UPDATE

Further to the Company's announcement of 5 October 2012 setting out the results of the General Meeting and Special Meeting of members held on 5 October 2012, the Company announces as follows:

- the 14 day period under section 256C(3) of the *Corporations Act 2001* (Cth) has elapsed;
- shares in the Company will be suspended from trading on ASX from 22 October 2012, with the last day of trading being today, 19 October 2012;
- the Record Date for the cancellation of all shares held by Exiting Shareholders will be 29 October 2012; and
- it is expected that the consideration payable in respect of the cancellation of Exiting Shareholders' shares will be distributed by 5 November 2012.

This timetable accords with the indicative timetable set out in the notice of adjourned meetings and explanatory statement dated 24 August 2012.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Graham Seppelt'.

Graham Seppelt
Company Secretary